



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL AND PROVINCIAL
GOVERNMENTS' REVENUE, EXPENDITURE
AND NATIONAL BORROWING
AS AT 30 JUNE 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act and Section 30(2) of the Division of Revenue Act No 5 of 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as a percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

Revenue	June	Year to date	% of Budget estimate/ Preliminary outcome
Fiscal Year	R million	R million	
2012/13	93 631	183 705	23.0%
2011/12	82 200	161 274	21.8%

Expenditure	June	Year to date	% of Budget estimate/ Preliminary outcome
Fiscal Year	R million	R million	
2012/13	75 443	213 173	22.0%
2011/12	69 643	198 530	22.3%

Table 3 contains information on extraordinary receipts and payments that are not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description	June 2012 R million	Year to date 2012/13 R million	June 2011 R million	Year to date 2011/12 R million
Domestic short-term loans	(1 040)	11 375	5 226	7 350
Domestic long-term loans	14 237	37 318	12 480	34 870
Foreign loans	(55)	(9 143)	(74)	(1 034)
Change in cash and other balances 1)	(32 650)	(12 361)	(30 359)	(4 259)
Total financing (net)	(19 508)	27 189	(12 727)	36 927

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

The following provincial statements are included for each of the nine provinces:

- Provincial Revenue Fund; and
- Transfers and actual expenditure for conditional grants, published in terms of Section 30(2) of the Division of Revenue Act No 5 of 2012.

Care should be taken when using the national and provincial information, as timing differences in recording transfers between the different spheres could result in the incorrect consolidation of revenue and expenditure information. The Head of the relevant Provincial Treasury furnished the information on provincial revenue funds.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.