



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 JULY 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During July 2012, net domestic short-term loans decreased by R9 123 million, as Corporation for Public Deposits repayments amounted to R11 125 million. Net domestic long-term loans increased by R14 527 million, inclusive of redemption, repo and switch transactions.

Net foreign loans decreased by R438 million mainly due to the redemptions on arms procurement loan agreements.

Extraordinary receipts of R462 million were recorded mostly in respect of premiums received on loan transactions and liquidation of a SASRIA investment realising. Extraordinary payments recorded R28 million due to premiums paid on portfolio restructuring transactions.

Government's cash balances decreased by R52 551 million to R153 3101 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R121 163 million. Cash balances with commercial banks amounted to R32 148 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 August 2012.

Released on 2 August 2012.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
JULY 2012**

Description	2012/13				
	Budget R'000	May R'000	June R'000	July R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	3,594,723	(1,039,765)	(9,122,543)	2,252,893
Treasury bills:	22,000,000	2,832,000	3,157,000	2,002,000	9,451,000
91 days	-	307,000	1,137,000	(178,000)	706,000
182 days	-	675,000	540,000	540,000	2,295,000
273 days	-	750,000	600,000	600,000	2,550,000
364 days	-	1,100,000	880,000	1,040,000	3,900,000
Corporation for Public Deposits	-	762,723	(4,196,765)	(11,124,543)	(7,198,107)
Domestic long-term loans (net):	119,998,000	11,358,038	14,236,529	14,527,345	51,845,459
Loans issued for financing (net):	119,998,000	11,779,332	15,610,852	14,511,514	53,625,245
Loans issued (gross)	151,367,000	12,927,010	17,296,234	15,360,523	58,472,915
Discount	-	(991,727)	(1,473,752)	(487,187)	(3,957,115)
Redemptions:					
Scheduled	(31,369,000)	(155,951)	(211,630)	(361,822)	(890,555)
Loans issued for switches (net):	-	(421,294)	(1,374,323)	15,831	(1,779,786)
Loans issued (gross)	-	2,578,706	17,162,941	365,831	20,107,478
Discount	-	-	(995,110)	-	(995,110)
Loans switched (excluding book profit)	-	(3,000,000)	(17,542,154)	(350,000)	(20,892,154)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	315,851	-	212,531	528,382
Repo in	-	(315,851)	-	(212,531)	(528,382)
Foreign long-term loans (net):	(7,492,000)	(198,330)	(54,735)	(437,717)	(9,580,304)
Loans issued for financing (net):	(7,492,000)	(198,330)	(54,735)	(437,717)	(9,580,304)
Loans issued (gross)	4,218,000	3,121	25,188	4,418	32,727
Discount	-	-	-	-	-
Redemptions:					
Scheduled	-	-	-	-	-
Rand value at date of issue	(14,030,000)	(157,515)	(48,344)	(364,050)	(12,480,516)
Revaluation	2,320,000	(43,936)	(31,579)	(78,085)	2,867,485
Total	134,506,000	14,754,431	13,142,029	4,967,085	44,518,048
Extraordinary payments/receipts					
Receipts:	1,200,000	1,146,380	2,424,267	462,490	4,174,916
Penalties on retail bonds	-	305	103	259	667
Premium on debt portfolio restructuring	-	527,339	2,256,714	3,504	2,787,557
Premiums on loan transactions	-	504,993	167,301	408,446	1,220,648
Revaluation profits on foreign currency transactions	-	113,743	149	281	116,044
Liquidation of SASRIA investment	-	-	-	50,000	50,000
Payments:	(24,000)	(117,909)	(1,104,707)	(28,116)	(1,463,083)
Premium on debt portfolio restructuring	-	(93,466)	(952,221)	(28,116)	(1,073,803)
Defrayal of GFECRA losses	-	-	(152,486)	-	(152,486)
Revaluation losses on foreign currency transactions	-	(24,443)	-	-	(236,794)
Total	1,176,000	1,028,471	1,319,560	434,374	2,711,833
Change in cash balances ¹⁾					
Opening balance:	194,712,000	177,635,279	171,285,028	205,861,447	194,826,532
Reserve Bank accounts	-	121,226,451	121,147,123	121,145,746	131,485,839
Commercial Banks	-	56,408,828	50,137,905	84,715,701	63,340,693
Closing balance:	163,969,291	171,285,028	205,861,447	153,310,480	153,310,480
Reserve Bank accounts	-	121,147,123	121,145,746	121,162,645	121,162,645
Commercial Banks	-	50,137,905	84,715,701	32,147,835	32,147,835
Total ²⁾	30,742,709	6,350,251	(34,576,419)	52,550,967	41,516,052

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.