



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 MAY 2012  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentage of the 2012/13 budget for the current year and preliminary outcome for 2011/12.

<b>Revenue Fiscal Year</b>	<b>May R million</b>	<b>Year to date R million</b>	<b>% of Budget Estimate/ Preliminary outcome</b>
2012/13	50 643	90 074	11.3%
2011/12	42 076	79 074	10.7%

<b>Expenditure Fiscal Year</b>	<b>May R million</b>	<b>Year to date R million</b>	<b>% of Budget Estimate/ Preliminary outcome</b>
2012/13	71 902	137 730	14.2%
2011/12	66 303	128 887	14.5%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the preliminary outcome for the same reporting month in the previous year. The following table contains a summary of information relating to total financing (net):

Description	May	Year to date	May	Year to date
	2012	2012/13	2011	2011/12
	R million	R million	R million	R million
Domestic short-term loans	3 595	12 415	2 371	2 124
Domestic long-term loans	11 358	23 082	11 862	22 390
Foreign loans	(198)	(9 088)	(189)	(960)
Change in cash and other balances	1) 5 475	20 289	10 098	26 099
<b>Total financing (net)</b>	<b>20 230</b>	<b>46 698</b>	<b>24 142</b>	<b>49 653</b>

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of the National Treasury at [www.treasury.gov.za](http://www.treasury.gov.za) – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms M Bereda (012) 395-6582.