



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 JUNE 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During June 2012, net domestic short-term loans decreased by R1 040 million. Net domestic long-term loans increased by R14 256 million, inclusive of redemptions and switch transactions.

Net foreign loans decreased by R55 million mainly due to the redemptions on arms procurement loan agreements.

Extraordinary receipts of R2 424 million were recorded mainly in respect of premiums received on loan and portfolio restructuring transactions. Extraordinary payments recorded R1 105 million due to premiums paid on portfolio restructuring transactions and the settlement of the Gold and Foreign Exchange Contingency Reserve Account (GFECRA).

Government's cash balances increased by R34 576 million to R205 861 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R121 146 million. Cash balances with commercial banks amounted to R84 716 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 July 2012.

Released on 3 July 2012.

For more information contact Johan Redelinghuys/Wessel Moolman/Louis de Villiers at National Treasury.

Telephone number: (012) 315 5297/5240 or (012) 395 6680
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
JUNE 2012**

Description	2012/13				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22 000 000	8 820 478	3 594 723	(1 039 765)	11 375 436
Treasury bills:	22 000 000	1 460 000	2 832 000	3 157 000	7 449 000
91 days	-	(560 000)	307 000	1 137 000	884 000
182 days	-	540 000	675 000	540 000	1 755 000
273 days	-	600 000	750 000	600 000	1 950 000
364 days	-	880 000	1 100 000	880 000	2 860 000
Corporation for Public Deposits	-	7 360 478	762 723	(4 196 765)	3 926 436
Domestic long-term loans (net):	119 998 000	11 723 547	11 358 038	14 255 686	37 337 271
Loans issued for financing (net):	119 998 000	11 723 547	11 779 332	15 629 975	39 132 854
Loans issued (gross)	151 367 000	12 889 148	12 927 010	17 315 357	43 131 515
Discount	-	(1 004 449)	(991 727)	(1 473 752)	(3 469 928)
Redemptions:					
Scheduled	(31 369 000)	(161 152)	(155 951)	(211 630)	(528 733)
Loans issued for switches (net):	-	-	(421 294)	(1 374 289)	(1 795 583)
Loans issued (gross)	-	-	2 578 706	17 162 976	19 741 682
Discount	-	-	-	(995 111)	(995 111)
Loans switched (excluding book profit)	-	-	(3 000 000)	(17 542 154)	(20 542 154)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	315 851	-	315 851
Repo in	-	-	(315 851)	-	(315 851)
Foreign long-term loans (net):	(7 492 000)	(8 889 522)	(198 330)	(54 735)	(9 142 587)
Loans issued for financing (net):	(7 492 000)	(8 889 522)	(198 330)	(54 735)	(9 142 587)
Loans issued (gross)	4 218 000	-	3 121	25 188	28 309
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(14 030 000)	(11 910 607)	(157 515)	(48 344)	(12 116 466)
Rand value at date of issue					
Revaluation	2 320 000	3 021 085	(43 936)	(31 579)	2 945 570
Total	134 506 000	11 654 503	14 754 431	13 161 186	39 570 120
Extraordinary payments/receipts					
Receipts:	1 200 000	141 779	1 146 380	2 424 267	3 712 426
Penalties on retail bonds	-	-	305	103	408
Premium on debt portfolio restructuring	-	-	527 339	2 256 714	2 784 053
Premiums on loan transactions	-	139 908	504 993	167 301	812 202
Revaluation profits on foreign currency transactions	-	1 871	113 743	149	115 763
Payments:	(24 000)	(212 351)	(117 909)	(1 104 707)	(1 434 967)
Premium on debt portfolio restructuring	-	-	(93 466)	(952 221)	(1 045 687)
Defrayal of GFECRA losses	-	-	-	(152 486)	(152 486)
Revaluation losses on foreign currency transactions	-	(212 351)	(24 443)	-	(236 794)
Total	1 176 000	(70 572)	1 028 471	1 319 560	2 277 459
Change in cash balances ¹⁾					
Opening balance:	194 712 000	194 826 532	177 635 279	171 285 028	194 826 532
Reserve Bank accounts	-	131 485 839	121 226 451	121 147 123	131 485 839
Commercial Banks	-	63 340 693	56 408 828	50 137 905	63 340 693
Closing balance:	163 969 291	177 635 279	171 285 028	205 861 447	205 861 447
Reserve Bank accounts	-	121 226 451	121 147 123	121 145 746	121 145 746
Commercial Banks	-	56 408 828	50 137 905	84 715 701	84 715 701
Total ²⁾	30 742 709	17 191 253	6 350 251	(34 576 419)	(11 034 915)

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.