

**Table 5 Summary of cash flow for the month ended 31 May 2012**

R thousand	2012/13			
	Budget estimate	April	May	Year to date
<b>Exchequer revenue</b> 1)	<b>799 340 750</b>	<b>38 903 332</b>	<b>50 737 634</b>	<b>89 640 966</b>
<b>Departmental requisitions</b> 2)	<b>969 365 459</b>	<b>77 546 394</b>	<b>68 003 608</b>	<b>145 550 002</b>
Voted amounts	543 629 519	48 882 161	38 513 809	87 395 970
<b>Direct charges against the National Revenue Fund</b>	<b>419 925 940</b>	<b>28 664 233</b>	<b>29 489 799</b>	<b>58 154 032</b>
State debt cost	89 388 073	1 952 324	2 695 235	4 647 559
Provincial equitable share	309 057 382	25 754 787	25 754 785	51 509 572
General fuel levy sharing with metros	9 039 687	-	-	-
Other	12 440 798	957 122	1 039 779	1 996 901
Unallocated	30 000	-	-	-
Contingency reserve	5 780 000	-	-	-
<b>Difference between revenue and requisitions</b>	<b>(170 024 709)</b>	<b>(38 643 062)</b>	<b>(17 265 974)</b>	<b>(55 909 036)</b>
Extraordinary receipts (excludes book profit)	1 200 000	141 779	1 146 380	1 288 159
Extraordinary payments	(24 000)	(212 351)	(117 909)	(330 260)
<b>Net borrowing requirement</b>	<b>(168 848 709)</b>	<b>(38 713 634)</b>	<b>(16 237 504)</b>	<b>(54 951 137)</b>
<b>Total borrowings</b>	<b>168 848 709</b>	<b>38 713 634</b>	<b>16 237 504</b>	<b>54 951 137</b>
<b>Domestic short-term loans (net)</b>	<b>22 000 000</b>	<b>8 820 478</b>	<b>3 594 723</b>	<b>12 415 201</b>
<b>Domestic long-term loans (net)</b>	<b>119 998 000</b>	<b>11 723 547</b>	<b>11 358 038</b>	<b>23 081 585</b>
Loans issued for financing (net)	119 998 000	11 723 547	11 779 332	23 502 879
Loans issued (gross)	151 367 000	12 889 148	12 927 010	25 816 158
Discount	-	(1 004 449)	(981 727)	(1 996 176)
Redemptions	-	-	-	-
Scheduled	(31 369 000)	(161 152)	(155 951)	(317 103)
Buy-backs (excluding book profit)	-	-	-	-
Loans issued for switches (net)	-	-	(421 294)	(421 294)
Loans issued (gross)	-	-	2 578 706	2 578 706
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	(3 000 000)	(3 000 000)
Loans issued for repo's (net)	-	-	-	-
Repo out	-	-	315 851	315 851
Repo in	-	-	(315 851)	(315 851)
Loans issued for extraordinary purposes (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
<b>Foreign long-term loans (net)</b>	<b>(7 492 000)</b>	<b>(8 889 522)</b>	<b>(198 330)</b>	<b>(9 087 852)</b>
Loans issued for financing (net)	(7 492 000)	(8 889 522)	(198 330)	(9 087 852)
Loans issued (gross)	4 218 000	-	3 121	3 121
Discount	-	-	-	-
Redemptions	-	-	-	-
Scheduled	-	-	-	-
Rand value at date of issue	(14 039 000)	(11 910 607)	(157 515)	(12 068 122)
Revaluation	2 329 000	3 021 085	(43 936)	2 977 149
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
Loans issued for buy-backs (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Buy-backs (excluding book profit)	-	-	-	-
Rand value at date of issue	-	-	-	-
Revaluation	-	-	-	-
<b>Other movements</b>	<b>34 342 709</b>	<b>27 059 131</b>	<b>1 483 073</b>	<b>28 542 203</b>
Surrenders/Late requests	3 600 000	776 231	394 043	1 170 274
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	9 091 647	(5 261 221)	3 830 426
Cash flow adjustment	-	-	-	-
Changes in cash balances	30 742 709	17 191 253	6 350 251	23 541 503
<b>Change in cash balances</b> 3)	<b>30 742 709</b>	<b>17 191 253</b>	<b>6 350 251</b>	<b>23 541 504</b>
Opening balance	194 712 000	194 826 532	177 635 279	194 826 532
Reserve Bank accounts	-	131 485 839	121 226 451	131 485 839
Commercial Banks - Tax and loan accounts	-	63 340 693	56 408 828	63 340 693
SARB deposit account	-	-	-	-
Closing balance	163 969 291	177 635 279	171 285 028	171 285 028
Reserve Bank accounts	-	121 226 451	121 147 123	121 147 123
Commercial Banks - Tax and loan accounts	-	56 408 828	50 137 905	50 137 905
SARB deposit account	-	-	-	-

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances