

Table 5 Summary of cash flow for the month ended 31 March 2012

R thousand	2011/12			2010/11		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue 1)	734,551,022	90,018,359	740,560,892	669,842,915	84,837,057	669,842,915
Departmental requisitions 2)	891,198,654	93,130,063	897,913,100	805,189,830	73,597,241	805,189,830
Voted amounts	510,929,251	50,145,289	508,586,715	455,595,060	34,359,290	455,595,060
Direct charges against the National Revenue Fund	388,839,004	42,984,774	389,326,385	349,594,770	39,237,951	349,594,770
State debt cost	76,864,014	15,051,815	76,404,994	66,226,844	12,860,517	66,226,844
Provincial equitable share	291,735,509	24,041,066	291,735,509	265,139,448	22,129,025	265,139,448
General fuel levy sharing with metros	8,573,130	2,857,710	8,573,130	7,542,361	2,514,119	7,542,361
Other	11,666,351	1,034,183	12,612,752	10,686,117	1,734,290	10,686,117
Projected underspending	(8,569,601)	-	-	-	-	-
Difference between revenue and requisitions	(156,647,632)	(3,111,704)	(157,352,208)	(135,346,915)	11,239,816	(135,346,915)
Extraordinary receipts (excludes book profit)	4,435,000	1,086,611	5,209,227	3,009,738	770,287	3,009,738
Extraordinary payments	(530,000)	(865,771)	(1,388,294)	(838,618)	(65,371)	(838,618)
Net borrowing requirement	(152,742,632)	(2,890,867)	(153,531,287)	(133,175,795)	11,944,732	(133,175,795)
Total borrowings	152,742,632	2,890,867	153,531,287	133,175,795	(11,944,732)	133,175,795
Domestic short-term loans (net)	20,828,000	(16,120,480)	18,724,636	34,892,999	(2,042,495)	34,892,999
Domestic long-term loans (net)	139,925,000	14,649,151	138,500,788	136,849,716	12,540,789	136,849,716
Loans issued for financing (net)	139,925,000	14,649,151	139,253,814	136,756,270	12,542,205	136,756,270
Loans issued (gross)	155,400,000	16,046,012	167,227,008	160,666,429	13,712,117	160,666,429
Discount	-	(959,649)	(12,366,141)	(10,374,558)	(1,079,587)	(10,374,558)
Redemptions	-	-	-	-	-	-
Scheduled	(15,475,000)	(437,212)	(15,607,053)	(13,535,601)	(90,325)	(13,535,601)
Loans issued for switches (net)	-	-	(753,026)	108,106	(1,416)	108,106
Loans issued (gross)	-	-	17,715,925	20,490,372	2,106,511	20,490,372
Discount	-	-	(487,617)	(26,499)	-	(26,499)
Loans switched (net of book profit)	-	-	(17,981,334)	(20,355,767)	(2,107,927)	(20,355,767)
Loans issued for repo's (net)	-	-	-	(14,660)	-	(14,660)
Repo out	-	-	514,148	1,592,405	-	1,592,405
Repo in	-	-	(514,148)	(1,607,065)	-	(1,607,065)
Foreign long-term loans (net)	9,546,000	54,857	9,135,347	2,839,479	5,161,662	2,839,479
Loans issued for financing (net)	9,546,000	54,857	9,135,347	2,839,479	5,161,662	2,839,479
Loans issued (gross)	13,010,000	74,011	12,594,610	5,658,461	5,217,044	5,658,461
Discount	-	-	-	(36,991)	(36,991)	(36,991)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,998,000)	(14,397)	(2,980,148)	(2,439,014)	(14,397)	(2,439,014)
Revaluation	(466,000)	(4,757)	(479,115)	(342,977)	(3,994)	(342,977)
Other movements	(17,556,368)	4,307,339	(12,829,484)	(41,406,399)	(27,604,691)	(41,406,399)
Surrenders/Late requests	3,600,000	1,415,608	7,157,564	2,989,391	45,335	2,989,391
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(12,066,022)	1,283,215	4,116,505	(11,971,314)	4,116,505
Cash flow adjustment	-	-	-	(6,683,211)	(6,683,211)	(6,683,211)
Changes in cash balances	(21,156,368)	14,947,753	(21,270,263)	(41,829,084)	(8,995,501)	(41,829,084)
<b>Change in cash balances 3)</b>	<b>(21,156,368)</b>	<b>14,947,753</b>	<b>(21,270,263)</b>	<b>(41,829,087)</b>	<b>(8,995,501)</b>	<b>(41,829,087)</b>
Opening balance	173,556,269	209,774,285	173,556,269	131,727,182	164,560,768	131,727,182
Reserve Bank accounts	-	131,949,230	129,152,647	93,308,826	115,144,003	93,308,826
Commercial Banks - Tax and loan accounts	-	77,825,055	44,403,622	38,418,356	49,416,765	38,418,356
Closing balance	194,712,637	194,826,532	194,826,532	173,556,269	173,556,269	173,556,269
Reserve Bank accounts	-	131,485,839	131,485,839	129,152,647	129,152,647	129,152,647
Commercial Banks - Tax and loan accounts	-	63,340,693	63,340,693	44,403,622	44,403,622	44,403,622

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances