



PRESS RELEASE

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 APRIL 2012
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

During the month of April 2012, net domestic short-term loans increased by R8 821 million, mainly due to borrowing from the Corporation for Public Deposits. Domestic long-term loans, net of redemptions, increased by R11 718 million.

Net foreign loans decreased by R8 890 million due to the redemption of a US\$1 000 million foreign loan and redemptions on arms procurement loan agreements.

Extraordinary receipts of R142 million were recorded mainly in respect of premiums on loan transactions. Extraordinary payments recorded R212 million due to revaluation losses on foreign currency transactions.

Government's cash balances decreased by R17 191 million to R177 635 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R121 226 million. Cash balances with commercial banks amounted to R56 409 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 May 2012.

Released on 3 May 2012.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
APRIL 2012**

Description	2012/13		
	Budget R'000	April R'000	Year to date R'000
<u>Loan issues (net)</u>			
Domestic short-term loans (net):	22,000,000	8,820,478	8,820,478
Treasury bills:	22,000,000	1,460,000	1,460,000
91 days	-	(560,000)	(560,000)
182 days	-	540,000	540,000
273 days	-	600,000	600,000
364 days	-	880,000	880,000
Corporation for Public Deposits	-	7,360,478	7,360,478
Domestic long-term loans (net):	119,998,000	11,718,346	11,718,346
Loans issued for financing (net):	119,998,000	11,718,346	11,718,346
Loans issued (gross)	151,367,000	12,883,947	12,883,947
Discount	-	(1,004,449)	(1,004,449)
Redemptions:			
Scheduled	(31,369,000)	(161,152)	(161,152)
Foreign long-term loans (net):	(7,492,000)	(8,889,521)	(8,889,521)
Loans issued for financing (net):	(7,492,000)	(8,889,521)	(8,889,521)
Loans issued (gross)	4,218,000	-	-
Discount	-	-	-
Redemptions:			
Scheduled	-	-	-
Rand value at date of issue	(14,030,000)	(11,910,606)	(11,910,606)
Revaluation	2,320,000	3,021,085	3,021,085
Total	134,506,000	11,649,303	11,649,303
<u>Extraordinary payments/receipts</u>			
Receipts:	1,200,000	141,779	141,779
Penalties on retail bonds	-	-	-
Premiums on loan transactions	-	139,908	139,908
Revaluation profits on foreign currency transactions	-	1,871	1,871
Payments:	(24,000)	(212,351)	(212,351)
Revaluation losses on foreign currency transactions	-	(212,351)	(212,351)
Total	1,176,000	(70,572)	(70,572)
<u>Change in cash balances ¹⁾</u>			
Opening balance:	194,712,000	194,826,532	194,826,532
Reserve Bank accounts	-	131,485,839	131,485,839
Commercial Banks	-	63,340,693	63,340,693
Closing balance:	163,969,000	177,635,279	177,635,279
Reserve Bank accounts	-	121,226,451	121,226,451
Commercial Banks	-	56,408,828	56,408,828
Total ²⁾	30,743,000	17,191,253	17,191,253

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.