

Table 5 Summary of cash flow for the month ended 31 March 2012

R thousand	2011/12													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Exchequer revenue	1) 734,551,022	36,991,295	41,778,347	82,627,929	41,641,182	62,490,079	61,033,953	48,140,302	50,686,768	102,457,553	50,465,360	72,229,765	90,018,359	740,560,892
Departmental requisitions	2) 891,198,654	69,311,996	68,564,382	71,004,675	90,512,284	67,173,239	74,893,191	66,768,334	83,373,265	73,103,682	76,115,384	63,962,605	93,130,063	897,913,100
Voted amounts	510,929,251	42,669,491	41,470,076	33,780,269	60,353,273	36,675,222	36,195,720	40,422,948	56,575,162	32,375,836	42,193,595	35,729,834	50,145,289	508,586,715
Direct charges against the National Revenue Fund	388,839,004	26,642,505	27,094,306	37,224,406	30,159,011	30,498,017	38,697,471	26,345,386	26,798,103	40,727,846	33,921,789	28,232,771	42,984,774	389,326,385
State debt cost	76,864,014	1,632,975	2,082,677	12,223,164	5,147,787	2,622,540	13,690,031	1,350,866	1,785,926	12,840,096	5,688,294	2,288,823	15,051,815	76,404,994
Provincial equitable share	291,735,509	24,041,073	24,041,073	24,041,072	24,041,072	24,041,071	24,041,069	24,041,069	24,041,067	27,283,744	24,041,066	24,041,066	24,041,066	291,735,509
General fuel levy sharing with metros	8,573,130	-	-	-	-	2,857,710	-	-	-	2,857,710	-	-	2,857,710	8,573,130
Other	11,666,351	968,457	970,556	960,170	970,152	976,696	966,371	953,451	971,110	968,973	949,751	1,902,882	1,034,183	12,612,752
Projected underspending	(8,569,601)	-	-	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(156,647,632)	(32,320,701)	(26,786,035)	11,623,254	(48,871,102)	(4,683,160)	(13,859,238)	(18,628,032)	(32,686,497)	29,353,871	(25,650,024)	8,267,160	(3,111,704)	(157,352,208)
Extraordinary receipts (excludes book profit)	4,435,000	280,276	202,896	361,054	300,945	354,282	713,220	548,904	736,562	298,420	89,949	236,178	1,086,611	5,209,227
Extraordinary payments	(530,000)	(286,868)	(116,641)	(191,358)	25,855	(2,744)	(1,139)	-	-	-	(9,206)	(20,422)	(863,771)	(1,388,294)
Net borrowing requirement	(152,742,632)	(32,247,295)	(26,699,869)	11,792,950	(48,544,302)	(4,331,620)	(13,147,156)	(18,079,132)	(31,949,915)	29,652,288	(25,569,281)	8,482,912	(2,890,867)	(153,531,287)
Total borrowings	152,742,632	32,247,295	26,699,869	(11,792,950)	48,544,302	4,331,620	13,147,156	18,079,132	31,949,915	(29,652,288)	25,569,281	(8,482,912)	2,890,867	153,531,287
Domestic short-term loans (net)	20,828,000	(246,256)	2,370,485	5,226,110	9,353,101	1,627,102	(647,011)	9,107,858	6,769,658	100,932	(626,276)	1,809,213	(16,120,480)	16,724,636
Domestic long-term loans (net)	139,925,000	10,528,543	11,861,698	12,479,571	14,439,042	1,209,159	12,307,160	14,167,473	15,379,538	8,661,736	8,972,610	13,844,597	14,649,151	138,500,788
Loans issued for financing (net)	139,925,000	10,528,543	11,755,302	12,585,967	14,733,725	1,224,009	12,690,803	14,214,383	15,392,988	8,661,736	8,972,610	13,844,597	14,649,151	139,253,814
Loans issued (gross)	155,400,000	11,947,882	12,784,655	13,722,317	16,133,073	15,820,309	14,344,892	15,132,680	16,818,596	9,753,727	9,865,344	14,857,521	16,046,012	167,227,008
Discount	-	(1,348,296)	(894,904)	(962,847)	(1,187,127)	(1,222,967)	(1,294,154)	(1,233,087)	(957,419)	-	(720,099)	(803,261)	(959,649)	(12,366,141)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(15,475,000)	(71,043)	(134,449)	(173,503)	(212,221)	(13,374,233)	(359,935)	(195,066)	(132,521)	(134,572)	(172,635)	(209,663)	(437,212)	(15,607,053)
Loans issued for switches (net)	-	-	-	-	(294,683)	(14,850)	(383,133)	(46,910)	(13,450)	-	-	-	-	(753,026)
Loans issued (gross)	-	-	-	-	3,939,014	1,106,247	2,284,533	8,061,704	2,324,427	-	-	-	-	17,715,925
Discount	-	-	-	-	(158,737)	(221,139)	(107,741)	-	-	-	-	-	-	(487,617)
Loans switched (net of book profit)	-	-	-	-	(4,074,960)	(899,958)	(2,559,925)	(8,108,614)	(2,337,877)	-	-	-	-	(17,981,334)
Loans issued for repo's (net)	-	-	106,396	(106,396)	-	-	-	-	-	-	-	-	-	-
Repo out	-	-	171,224	-	-	96,394	246,530	-	-	-	-	-	-	514,148
Repo in	-	-	(64,828)	(106,396)	-	(96,394)	(246,530)	-	-	-	-	-	-	(614,148)
Foreign long-term loans (net)	9,546,000	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(796,155)	(216,319)	32,010	11,597,452	(37,086)	54,857	9,135,347
Loans issued for financing (net)	9,546,000	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(796,155)	(216,319)	32,010	11,597,452	(37,086)	54,857	9,135,347
Loans issued (gross)	13,010,000	143,721	-	-	-	-	-	238,333	-	112,644	12,025,200	701	74,011	12,594,610
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(2,998,000)	(900,581)	(157,515)	(48,344)	(354,069)	(28,102)	(14,397)	(876,632)	(157,515)	(48,344)	(352,150)	(28,102)	(14,397)	(2,980,148)
Revaluation	(466,000)	(13,521)	(31,939)	(25,839)	(51,754)	(10,728)	(6,344)	(157,856)	(58,804)	(32,290)	(75,598)	(9,685)	(4,757)	(479,115)
Other movements	(17,556,368)	22,735,389	12,657,140	(29,424,448)	25,157,982	1,534,189	1,507,238	(4,400,044)	10,017,038	(38,446,966)	5,625,295	(24,099,636)	4,307,339	(12,829,484)
Surrenders/Late requests	3,600,000	995	98,915	46,639	26,223	1,782,303	1,138,312	1,208,919	1,179,972	6,404	123,180	130,094	1,415,608	7,157,564
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,281,938	1,498,348	2,996,289	4,240,762	(2,479,606)	(4,500,145)	2,521,039	8,524,434	(8,006,196)	4,053,963	(1,991,589)	(12,056,022)	1,283,215
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(21,156,368)	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	(8,130,002)	312,632	(29,647,174)	1,448,152	(22,238,141)	14,947,753	(21,270,263)
Change in cash balances	3) (21,156,368)	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	(8,130,002)	312,632	(29,647,174)	1,448,152	(22,238,141)	14,947,753	(21,270,263)
Opening balance	173,556,269	173,556,269	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	151,519,752	159,649,754	159,337,122	188,984,296	187,536,144	209,774,285	173,556,269
Reserve Bank accounts	-	-	129,183,372	127,469,063	126,865,804	125,762,642	125,522,338	124,709,416	122,975,774	121,839,086	121,274,334	132,501,239	131,949,230	129,152,647
Commercial Banks - Tax and loan accounts	-	44,403,622	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	26,810,336	36,673,980	37,498,036	67,709,962	55,034,905	77,825,055	44,403,622
Closing balance	194,712,637	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	151,519,752	159,649,754	159,337,122	188,984,296	187,536,144	209,774,285	194,826,532	
Reserve Bank accounts	-	129,183,372	127,469,063	126,865,804	125,762,642	125,522,338	124,709,416	122,975,774	121,839,086	121,274,334	132,501,239	131,949,230	131,485,839	
Commercial Banks - Tax and loan accounts	-	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	26,810,336	36,673,980	37,498,036	67,709,962	55,034,905	77,825,055	63,340,693	

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances