

Table 5 Summary of cash flow for the month ended 29 February 2012

R thousand	2011/12			2010/11		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue	1) 734 551 022	72 229 765	650 542 533	669 842 915	64 216 411	585 005 858
Departmental requisitions	2) 891 198 654	63 962 605	804 783 037	805 189 830	58 571 366	731 592 589
Voted amounts		505 179 251	35 729 834	458 441 426	33 481 468	421 235 770
Direct charges against the National Revenue Fund	388 839 004	28 232 771	346 341 611	349 594 770	25 089 898	310 356 819
State debt cost	76 864 014	2 288 823	61 353 179	66 226 844	2 071 664	53 366 327
Provincial equitable share	291 735 509	24 041 066	267 694 443	265 139 448	22 129 025	243 010 423
General fuel levy sharing with metros	8 573 130	-	5 715 420	7 542 361	-	5 028 242
Other	11 666 351	1 902 882	11 578 569	10 686 117	889 209	8 951 827
Projected underspending	(2 819 601)	-	-	-	-	-
Difference between revenue and requisitions	(156 647 632)	8 267 160	(154 240 504)	(135 346 915)	5 645 045	(146 586 731)
Extraordinary receipts (excludes book profit)	4 435 000	236 178	4 122 616	3 009 738	522 028	2 239 451
Extraordinary payments	(530 000)	(20 422)	(522 523)	(838 618)	(11 453)	(773 247)
Net borrowing requirement	(152 742 632)	8 482 912	(150 640 420)	(133 175 795)	6 155 620	(145 120 527)
Total borrowings	152 742 632	(8 482 912)	150 640 420	133 175 795	(6 155 620)	145 120 527
Domestic short-term loans (net)	20 828 000	1 809 213	34 845 116	34 892 999	2 197 732	36 935 494
Domestic long-term loans (net)	139 925 000	13 844 597	123 851 637	136 849 716	13 305 054	124 308 927
Loans issued for financing (net)	139 925 000	13 844 597	124 604 663	136 756 270	13 280 016	124 214 065
Loans issued (gross)	155 400 000	14 857 521	151 180 996	160 666 429	14 015 948	146 954 312
Discount	-	(803 261)	(11 406 492)	(10 374 558)	(671 872)	(9 294 971)
Redemptions	-	-	-	-	-	-
Scheduled	(15 475 000)	(209 663)	(15 169 841)	(13 535 601)	(64 060)	(13 445 276)
Loans issued for switches (net)	-	-	(753 026)	108 106	25 038	109 522
Loans issued (gross)	-	-	17 715 925	20 490 372	1 753 543	18 383 861
Discount	-	-	(487 617)	(26 499)	-	(26 499)
Loans switched (net of book profit)	-	-	(17 981 334)	(20 355 767)	(1 728 505)	(18 247 840)
Loans issued for repo's (net)	-	-	-	(14 660)	-	(14 660)
Repo out	-	-	514 148	1 592 405	61 604	1 592 405
Repo in	-	-	(514 148)	(1 607 065)	(61 604)	(1 607 065)
Foreign long-term loans (net)	9 546 000	(37 086)	9 080 490	2 839 479	(58 646)	(2 322 183)
Loans issued for financing (net)	9 546 000	(37 086)	9 080 490	2 839 479	(58 646)	(2 322 183)
Loans issued (gross)	13 010 000	701	12 520 599	5 658 461	15 494	441 417
Discount	-	-	-	(36 991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2 998 000)	(28 102)	(2 965 751)	(2 439 014)	(62 729)	(2 424 617)
Revaluation	(466 000)	(9 685)	(474 358)	(342 977)	(11 411)	(338 983)
Other movements	(17 556 368)	(24 099 636)	(17 136 823)	(41 406 397)	(21 599 761)	(13 801 711)
Surrenders/Late requests	3 600 000	130 094	5 741 956	2 989 392	634 109	2 944 056
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(1 991 589)	13 339 237	4 116 505	516 871	16 087 819
Cash flow adjustment	-	-	-	(6 683 207)	-	-
Changes in cash balances	(21 156 368)	(22 238 141)	(36 218 016)	(41 829 087)	(22 750 741)	(32 833 586)
<b>Change in cash balances</b>	3) (21 156 368)	(22 238 141)	(36 218 016)	(41 829 087)	(22 750 741)	(32 833 586)
Opening balance	173 556 269	187 536 144	173 556 269	131 727 182	141 810 027	131 727 182
Reserve Bank accounts	-	132 501 239	129 152 647	93 308 826	106 101 019	93 308 826
Commercial Banks - Tax and loan accounts	-	55 034 905	44 403 622	38 418 356	35 709 008	38 418 356
Closing balance	194 712 637	209 774 285	209 774 285	173 556 269	164 560 768	164 560 768
Reserve Bank accounts	-	131 949 230	131 949 230	129 152 647	115 144 003	115 144 003
Commercial Banks - Tax and loan accounts	-	77 825 055	77 825 055	44 403 622	49 416 765	49 416 765

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances