



national treasury

Department:
National Treasury
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 29 FEBRUARY 2012
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The information on the budget has been updated to provide details of revenue, expenditure and borrowing after taking into account the Revised Estimates tabled in Parliament on 22 February 2012.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audited outcome for 2010/11.

Revenue Fiscal year	February R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	71 590	649 649	88.4%
2010/11	64 550	584 188	87.2%

Expenditure Fiscal year	February R million	Year to date R million	% of Revised estimate/ Audited outcome
2011/12	65 833	787 893	88.4%
2010/11	56 618	715 935	88.9%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audit outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

Description	February 2012 R million	Year to date 2011/12 R million	February 2011 R million	Year to date 2010/11 R million
Domestic short-term loans	1 809	34 845	2 198	36 935
Domestic long-term loans	13 845	123 852	13 305	124 309
Foreign loans	(37)	9 080	(59)	(2 322)
Change in cash and other balances 1)	(21 591)	(33 133)	(23 887)	(28 642)
Net financing	(5 974)	134 644	(8 443)	130 280

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.