

Table 5 Summary of cash flow for the month ended 31 January 2012

R thousand	2011/12			2010/11		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1) 718 542 150	50 465 360	578 312 768	669 842 915	48 538 757	520 789 447
Departmental requisitions	2) 888 018 255	76 115 384	740 820 432	805 189 830	61 841 300	673 021 223
Voted amounts	505 179 251	42 193 595	422 711 592	455 595 060	34 211 612	387 754 302
Direct charges against the National Revenue Fund	388 839 004	33 921 789	318 108 840	349 594 770	27 629 688	285 266 921
State debt cost	76 864 014	5 688 294	59 064 356	66 226 844	4 623 607	51 294 663
Provincial equitable share	291 735 509	27 283 744	243 653 377	265 139 448	22 129 026	220 881 398
General fuel levy sharing with metros	8 573 130	-	5 715 420	7 542 361	-	5 028 242
Other	11 666 351	949 751	9 675 687	10 686 117	877 055	8 062 618
Projected underspending	(6 000 000)	-	-	-	-	-
Difference between revenue and requisitions	(169 476 105)	(25 650 024)	(162 507 664)	(135 346 915)	(13 302 543)	(152 231 776)
Extraordinary receipts (excludes book profit)	3 380 000	89 949	3 886 438	3 009 738	174 361	1 717 423
Extraordinary payments	(520 000)	(9 206)	(502 101)	(838 618)	(47 415)	(761 794)
Net borrowing requirement	(166 616 105)	(25 569 281)	(159 123 332)	(133 175 795)	(13 175 597)	(151 276 148)
Total borrowings	166 616 105	25 569 281	159 123 332	133 175 795	13 175 597	151 276 148
Domestic short-term loans (net)	22 000 000	(626 076)	33 035 903	34 892 999	(4 758 494)	34 737 762
Domestic long-term loans (net)	135 067 000	8 972 610	110 007 040	136 849 716	8 607 704	111 003 873
Loans issued for financing (net)	135 067 000	8 972 610	110 760 066	136 756 270	8 607 704	110 934 049
Loans issued (gross)	150 400 000	9 865 344	136 323 475	160 666 429	9 701 046	132 938 364
Discount	-	(720 099)	(10 603 231)	(10 374 558)	(984 036)	(8 623 099)
Redemptions	-	-	-	-	-	-
Scheduled	(15 333 000)	(172 635)	(14 960 178)	(13 535 601)	(109 306)	(13 381 216)
Loans issued for switches (net)	-	-	(753 026)	108 106	-	84 484
Loans issued (gross)	-	-	17 715 925	20 490 372	-	16 630 318
Discount	-	-	(487 617)	(26 499)	-	(26 499)
Loans switched (net of book profit)	-	-	(17 981 334)	(20 355 767)	-	(16 519 335)
Loans issued for repo's (net)	-	-	-	(14 660)	-	(14 660)
Repo out	-	-	514 148	1 592 405	1 263 017	1 530 801
Repo in	-	-	(514 148)	(1 607 065)	(1 263 017)	(1 545 461)
Foreign long-term loans (net)	(2 363 000)	11 597 452	9 117 576	2 839 479	(401 817)	(2 263 537)
Loans issued for financing (net)	(2 363 000)	11 597 452	9 117 576	2 839 479	(401 817)	(2 263 537)
Loans issued (gross)	985 000	12 025 200	12 519 898	5 658 461	-	425 923
Discount	-	-	-	(36 991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(2 998 000)	(352 150)	(2 937 649)	(2 439 014)	(355 348)	(2 361 888)
Rand value at date of issue	(350 000)	(75 598)	(464 673)	(342 977)	(46 469)	(327 572)
Revaluation	-	-	-	-	-	-
Other movements	11 912 105	5 625 295	6 962 813	(41 406 397)	9 728 204	7 798 050
Surrenders/Late requests	3 600 000	123 180	5 611 862	2 989 392	(92 908)	2 309 947
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4 053 963	15 330 826	4 116 505	5 647 286	15 570 948
Cash flow adjustment	-	-	-	(6 683 207)	-	-
Changes in cash balances	8 312 105	1 448 152	(13 979 875)	(41 829 087)	4 173 826	(10 082 845)
Change in cash balances	3) 8 312 105	1 448 152	(13 979 875)	(41 829 087)	4 173 826	(10 082 845)
Opening balance	173 556 269	188 984 296	173 556 269	131 727 182	145 983 853	131 727 182
Reserve Bank accounts	-	121 274 334	129 152 647	93 308 826	101 578 368	93 308 826
Commercial Banks - Tax and loan accounts	-	67 709 962	44 403 622	38 418 356	44 405 485	38 418 356
Closing balance	165 244 164	187 536 144	187 536 144	173 556 269	141 810 027	141 810 027
Reserve Bank accounts	-	132 501 239	132 501 239	129 152 647	106 101 019	106 101 019
Commercial Banks - Tax and loan accounts	-	55 034 905	55 034 905	44 403 622	35 709 008	35 709 008

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances