



**national treasury**

Department:  
National Treasury  
REPUBLIC OF SOUTH AFRICA

**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE  
AND BORROWING  
AS AT 31 JANUARY 2012  
ISSUED BY THE DIRECTOR-GENERAL:  
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

The budgeted figures have been adjusted to reflect the amendments of the MTBPS and the Adjusted Estimates of National Expenditure 2011, tabled in Parliament on 25 October 2011.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2011/12 revised estimate for the current year and audited outcome for 2010/11.

<b>Revenue</b>	<b>January</b>	<b>Year to date</b>	<b>% of Revised</b>
<b>Fiscal year</b>	<b>R million</b>	<b>R million</b>	<b>estimate/ Audited outcome</b>
2011/12	51 231	578 058	80.4%
2010/11	47 934	519 638	77.6%

<b>Expenditure</b>	<b>January</b>	<b>Year to date</b>	<b>% of Revised</b>
<b>Fiscal year</b>	<b>R million</b>	<b>R million</b>	<b>estimate/ Audited outcome</b>
2011/12	73 969	722 061	81.3%
2010/11	58 637	659 317	81.9%

Table 3 contains information on extraordinary receipts and payments not included as revenue or expenditure.

Table 4 sets out the net financing for the reporting month compared with the audit outcome for the same reporting month in the previous year. The following table contains a summary of information relating to net financing:

<b>Description</b>	<b>January 2012 R million</b>	<b>Year to date 2011/12 R million</b>	<b>January 2011 R million</b>	<b>Year to date 2010/11 R million</b>
Domestic short-term loans	(626)	33 035	(4 758)	34 738
Domestic long-term loans	8 973	110 007	8 608	111 003
Foreign loans	11 597	9 118	(402)	(2 263)
Change in cash and other balances <sup>1)</sup>	2 713	(11 542)	7 128	(4 755)
<b>Net financing</b>	<b>22 657</b>	<b>140 618</b>	<b>10 576</b>	<b>138 723</b>

*1) A positive/negative change indicates a reduction/increase in cash balances*

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cash book transactions of departments and the South African Revenue Service.

For the attached tables in Excel format, contact Ms D Mogiba at (012) 315-5494.