



## **PRESS RELEASE**

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 29 FEBRUARY 2012  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY**

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During the month of February 2012, net domestic short-term loans increased by R1 809 million. Domestic long-term loans, net of redemptions, increased by R13 844 million.

Net foreign loans decreased by R37 million mainly due to a redemption on arms procurement loan agreement.

Extraordinary receipts of R233 million were recorded mainly in respect of premiums on loan transactions with extraordinary payments of R20 million relating to revaluation losses on foreign currency transactions.

Government's cash balances increased by R22 706 million to R210 243 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R132 417 million. Cash balances with commercial banks amounted to R77 825 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 30 March 2012.

**Released on 2 March 2012.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
FEBRUARY 2012**

Description	2011/12				
	Revised estimate R'000	December R'000	January R'000	February R'000	Year to date R'000
<b>Loan issues (net)</b>					
<b>Domestic short-term loans (net):</b>	<b>22 000 000</b>	<b>100 932</b>	<b>(626 076)</b>	<b>1 809 213</b>	<b>34 845 116</b>
Treasury Bills:	22 000 000	1 698 000	(1 260 000)	(2 582 000)	20 546 000
91 days	-	538 000	(2 000 000)	(3 507 000)	(469 000)
182 days	-	-	-	-	7 850 000
273 days	-	420 000	-	-	4 095 000
364 days	-	740 000	740 000	925 000	9 070 000
Corporation for Public Deposits	-	(1 597 068)	633 924	4 391 213	14 299 116
<b>Domestic long-term loans (net):</b>	<b>135 067 000</b>	<b>8 661 736</b>	<b>8 972 610</b>	<b>13 843 632</b>	<b>123 850 672</b>
Loans issued for financing (net):	135 067 000	8 661 736	8 972 610	13 843 632	124 603 698
Loans issued (gross)	150 400 000	9 753 727	9 865 344	14 856 556	151 180 031
Discount	-	(957 419)	(720 099)	(803 261)	(11 406 492)
Redemptions:					
Scheduled	(15 333 000)	(134 572)	(172 635)	(209 663)	(15 169 841)
Loans issued for switches (net):	-	-	-	-	(753 026)
Loans issued (gross)	-	-	-	-	17 715 925
Discount	-	-	-	-	(487 617)
Loans switched (excluding book profit)	-	-	-	-	(17 981 334)
Loans issued for repo's (net):	-	-	-	-	-
Repo out	-	-	-	-	514 148
Repo in	-	-	-	-	(514 148)
<b>Foreign long-term loans (net):</b>	<b>(2 363 000)</b>	<b>32 010</b>	<b>11 597 452</b>	<b>(37 086)</b>	<b>9 080 490</b>
Loans issued for financing (net):	(2 363 000)	32 010	11 597 452	(37 086)	9 080 490
Loans issued (gross)	985 000	112 644	12 025 200	701	12 520 599
Discount	-	-	-	-	-
Redemptions:					
Scheduled					
Rand value at date of issue	(2 998 000)	(48 344)	(352 150)	(28 102)	(2 965 751)
Revaluation	(350 000)	(32 290)	(75 598)	(9 685)	(474 358)
<b>Total</b>	<b>154 704 000</b>	<b>8 794 678</b>	<b>19 943 986</b>	<b>15 615 759</b>	<b>167 776 278</b>
<b>Extraordinary payments/receipts</b>					
<b>Receipts:</b>	<b>3 380 000</b>	<b>298 420</b>	<b>89 949</b>	<b>232 637</b>	<b>4 119 075</b>
Penalties on retail bonds	-	74	232	71	2 267
Premiums on loan transactions	-	201 202	70 616	232 550	2 509 496
Premium on debt portfolio restructuring	-	-	-	-	694 520
SASSA FNB indemnity	-	-	-	-	13 942
Revaluation profits on foreign currency transactions	-	97 144	19 101	16	640 863
Saambou Bank liability	-	-	-	-	30 000
Liquidation of SASRIA investment	-	-	-	-	227 987
<b>Payments:</b>	<b>(520 000)</b>	<b>-</b>	<b>(9 206)</b>	<b>20 422</b>	<b>(481 679)</b>
Premium on debt portfolio restructuring	-	-	-	-	(1)
Losses on GFECRA	-	-	-	-	(145 822)
Revaluation losses on foreign currency transactions	-	-	(9 206)	20 422	(335 856)
<b>Total</b>	<b>2 860 000</b>	<b>298 420</b>	<b>80 743</b>	<b>253 059</b>	<b>3 637 396</b>
<b>Change in cash balances <sup>1)</sup></b>					
<b>Opening balance:</b>	<b>173 556 269</b>	<b>159 337 122</b>	<b>188 984 296</b>	<b>187 536 144</b>	<b>173 556 269</b>
Reserve Bank accounts	-	121 839 086	121 274 334	132 501 239	129 152 647
Commercial Banks	-	37 498 036	67 709 962	55 034 905	44 403 622
<b>Closing balance:</b>	<b>165 244 164</b>	<b>188 984 296</b>	<b>187 536 144</b>	<b>210 242 534</b>	<b>210 242 534</b>
Reserve Bank accounts	-	121 274 334	132 501 239	132 417 479	132 417 479
Commercial Banks	-	67 709 962	55 034 905	77 825 055	77 825 055
<b>Total <sup>2)</sup></b>	<b>8 312 105</b>	<b>(29 647 174)</b>	<b>1 448 152</b>	<b>(22 706 390)</b>	<b>(36 686 265)</b>

1) Excludes surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.