

Table 5. Summary of cash flow for the month ended 31 January 2012

R thousand	2011/12											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue	718 542 150	38 991 295	41 778 347	52 627 929	41 641 162	62 490 079	61 033 953	48 140 302	50 686 768	102 457 553	50 465 360	578 312 768
Departmental requisitions	888 018 255	69 311 996	68 564 382	71 004 675	90 512 284	67 173 239	74 893 191	66 788 334	83 373 265	73 103 682	76 115 384	740 820 432
Voted amounts	505 179 251	42 669 491	41 470 076	33 780 269	60 353 273	36 675 222	36 195 720	40 422 948	56 575 162	32 375 836	42 193 595	422 711 592
Direct charges against the National Revenue Fund	388 839 004	26 642 505	27 094 306	37 224 406	39 159 911	30 498 017	38 697 471	26 345 396	26 786 103	40 727 846	33 921 789	318 108 840
State debt cost	79 864 014	1 632 975	2 105 071	32 251 164	5 147 703	2 822 540	13 690 031	1 350 861	1 738 026	12 940 096	5 108 294	59 064 336
Provincial equitable share	291 735 509	24 041 073	24 041 073	24 041 072	24 041 072	24 041 071	24 041 069	24 041 069	24 041 067	24 041 067	27 283 744	243 653 377
General fuel levy sharing with metros	8 573 130	-	-	960 170	970 152	2 857 710	-	-	-	2 857 710	988 973	5 715 420
Other	11 666 351	968 457	970 556	-	-	976 696	966 371	-	971 110	-	949 751	9 675 687
Projected underspending	(6 000 000)	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(169 476 105)	(52 320 701)	(26 786 035)	11 623 254	(48 871 102)	(4 683 160)	(13 859 238)	(18 628 032)	(32 686 497)	29 353 871	(25 650 024)	(162 507 664)
Extraordinary receipts (excludes book profit)	3 380 000	280 276	202 806	361 054	308 945	354 282	713 220	549 904	736 562	298 420	89 849	3 886 438
Extraordinary payments	(520 000)	(206 868)	(116 641)	(191 358)	25 855	(2 744)	(1 138)	-	-	-	(8 206)	(592 101)
Net borrowing requirement	(166 616 105)	(32 247 295)	(26 699 869)	11 792 950	(48 544 302)	(4 331 620)	(13 147 156)	(18 079 132)	(31 949 915)	29 652 288	(25 569 281)	(159 123 332)
Total borrowings	166 616 105	32 247 295	26 699 869	(11 792 950)	48 544 302	4 331 620	13 147 156	18 079 132	31 949 915	(29 652 288)	25 569 281	159 123 332
Domestic short-term loans (net)	22 000 000	(246 256)	2 370 485	5 226 110	9 353 101	1 627 102	(647 011)	9 107 858	6 769 658	100 832	(626 976)	33 035 903
Domestic long-term loans (net)	135 067 000	10 528 543	11 861 698	12 479 571	14 439 042	1 209 159	12 307 670	14 167 473	15 379 538	8 661 736	8 972 610	110 007 040
Loans issued for financing (net)	135 067 000	10 528 543	11 755 302	12 585 967	14 733 725	1 224 009	12 690 803	14 214 383	15 302 988	8 661 736	8 972 610	110 760 066
Loans issued (gross)	150 400 000	11 947 882	12 784 655	13 722 317	16 133 073	15 820 209	14 344 892	15 132 680	16 816 696	9 753 727	9 865 344	136 323 475
Discount	-	(1 348 296)	(894 904)	(662 847)	(1 187 123)	(1 222 667)	(1 294 154)	(123 251)	(1 283 087)	(957 419)	-	(10 693 231)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(15 333 000)	(71 043)	(134 449)	(173 503)	(212 221)	(13 374 233)	(369 935)	(195 066)	(132 521)	(134 572)	(172 635)	(14 960 178)
Loans issued for switches (net)	-	-	-	-	(294 683)	(14 850)	(383 133)	(46 910)	(13 450)	-	-	(753 026)
Loans issued (gross)	-	-	-	-	3 959 014	1 106 247	2 284 533	8 061 704	2 334 427	-	-	17 715 525
Discount	-	-	-	-	(150 733)	(211 199)	(107 741)	-	-	-	-	(687 917)
Loans switched (net of book profit)	-	-	-	-	(4 074 960)	(899 958)	(2 559 925)	(8 108 614)	(2 337 877)	-	-	(17 981 334)
Loans issued for repo's (net)	-	-	106 396	(106 396)	-	-	-	-	-	-	-	-
Repo out	-	-	171 224	(171 224)	-	96 394	246 530	-	-	-	-	514 148
Repo in	-	-	(64 828)	(106 396)	-	(96 394)	(246 530)	-	-	-	-	(514 148)
Foreign long-term loans (net)	(2 363 000)	(770 381)	(189 454)	(74 183)	(405 823)	(38 830)	(20 741)	(796 155)	(216 319)	32 010	11 597 452	9 117 576
Loans issued for financing (net)	(2 363 000)	(770 381)	(189 454)	(74 183)	(405 823)	(38 830)	(20 741)	(796 155)	(216 319)	32 010	11 597 452	9 117 576
Loans issued (gross)	985 000	143 721	-	-	-	-	-	238 333	-	112 644	12 026 200	12 519 898
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(2 998 000)	(900 581)	(157 515)	(48 344)	(354 069)	(28 102)	(14 397)	(876 632)	(157 515)	(48 344)	(352 150)	(2 937 649)
Revaluation	(350 000)	(13 521)	(31 939)	(25 839)	(5 174)	(10 728)	(6 344)	(157 855)	(58 804)	(32 290)	(175 998)	(464 673)
Other movements	11 912 105	22 735 389	12 657 140	(29 424 448)	25 157 822	1 534 189	1 507 238	(4 400 044)	10 017 038	(38 446 968)	5 625 295	6 962 813
Surpluses/Late receipts	3 600 000	995	98 915	46 639	26 223	1 782 303	1 138 312	1 208 919	1 179 972	1 233 180	123 180	5 611 862
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7 281 938	1 468 346	2 986 289	4 240 752	(2 478 656)	(4 500 146)	2 531 039	8 504 434	(8 806 195)	4 653 963	15 300 056
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	8 312 105	15 452 456	11 059 877	(32 467 376)	20 890 997	2 231 492	4 869 071	(8 130 002)	312 632	(29 647 174)	1 448 152	(13 979 875)
Change in cash balances	8 312 105	15 452 456	11 059 877	(32 467 376)	20 890 997	2 231 492	4 869 071	(8 130 002)	312 632	(29 647 174)	1 448 152	(13 979 875)
Opening balance	173 566 269	173 566 269	158 103 813	147 043 936	179 511 312	158 620 315	156 388 823	151 519 752	189 649 754	159 337 122	188 984 296	173 566 269
Reserve Bank accounts	-	129 152 647	128 183 372	127 469 063	126 865 904	126 762 642	126 522 338	124 709 416	122 975 774	121 839 086	121 274 334	129 152 647
Commercial Banks - Tax and loan accounts	-	44 403 622	29 920 441	19 574 873	52 645 508	32 857 673	30 866 485	26 810 336	36 673 980	37 498 036	67 709 962	44 403 622
Closing balance	165 244 164	158 103 813	147 043 936	179 511 312	158 620 315	156 388 823	151 519 752	159 649 754	159 337 122	188 984 296	187 536 144	165 244 164
Reserve Bank accounts	-	128 183 372	127 469 063	126 865 904	126 762 642	126 522 338	124 709 416	122 975 774	121 839 086	121 274 334	132 501 239	132 501 239
Commercial Banks - Tax and loan accounts	-	29 920 441	19 574 873	52 645 508	32 857 673	30 866 485	26 810 336	36 673 980	37 498 036	67 709 962	55 034 905	55 034 905

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances