

Table 5 Summary of cash flow for the month ended 31 October 2011

R thousand	2011/12			2010/11		
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue	1) 718,542,150	48,140,302	374,703,087	669,842,915	41,241,467	346,147,340
Departmental requisitions	2) 888,018,255	66,768,334	508,228,101	805,189,830	59,774,950	465,056,922
Voted amounts	505,179,251	40,422,948	291,566,999	455,595,060	35,933,141	270,400,804
Direct charges against the National Revenue Fund	388,839,004	26,345,386	216,661,102	349,594,770	23,841,809	194,656,118
State debt cost	76,864,014	1,350,866	38,750,040	66,226,844	1,198,056	34,185,771
Provincial equitable share	291,735,509	24,041,069	168,287,499	265,139,448	21,747,811	152,234,701
General fuel levy sharing with metros	8,573,130	-	2,857,710	7,542,361	-	2,514,121
Other	11,666,351	953,451	6,765,853	10,686,117	895,942	5,721,525
Projected underspending	(6,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(169,476,105)	(18,628,032)	(133,525,014)	(135,346,915)	(18,533,483)	(118,909,582)
Extraordinary receipts (excludes book profit)	3,380,000	548,904	2,761,487	3,009,738	109,931	1,108,953
Extraordinary payments	(520,000)	-	(492,895)	(838,618)	(117,325)	(385,087)
Net borrowing requirement	(166,616,105)	(18,079,132)	(131,256,424)	(133,175,795)	(18,540,877)	(118,185,714)
Total borrowings	166,616,105	18,079,132	131,256,424	133,175,795	18,540,877	118,185,714
Domestic short-term loans (net)	22,000,000	9,107,858	26,791,389	34,892,999	2,044,415	28,165,101
Domestic long-term loans (net)	135,067,000	14,167,473	76,993,156	136,849,716	14,916,608	80,734,540
Loans issued for financing (net)	135,067,000	14,214,383	77,732,732	136,756,270	14,969,619	80,735,376
Loans issued (gross)	150,400,000	15,132,680	99,885,808	160,666,429	15,497,883	100,561,138
Discount	-	(723,231)	(7,632,626)	(10,374,558)	(490,738)	(6,598,925)
Redemptions	-	-	-	-	-	-
Scheduled	(15,333,000)	(195,066)	(14,520,450)	(13,535,601)	(37,526)	(13,226,837)
Loans issued for switches (net)	-	(46,910)	(739,576)	108,106	-	13,824
Loans issued (gross)	-	8,061,704	15,391,498	20,490,372	-	8,059,706
Discount	-	-	(487,617)	(26,499)	-	(26,499)
Loans switched (net of book profit)	-	(8,108,614)	(15,643,457)	(20,355,767)	-	(8,019,383)
Loans issued for repo's (net)	-	-	-	(14,660)	(53,011)	(14,660)
Repo out	-	-	514,148	1,592,405	-	246,018
Repo in	-	-	(514,148)	(1,607,065)	(53,011)	(260,678)
Foreign long-term loans (net)	(2,363,000)	(796,155)	(2,295,567)	2,839,479	(340,372)	(1,628,088)
Loans issued for financing (net)	(2,363,000)	(796,155)	(2,295,567)	2,839,479	(340,372)	(1,628,088)
Loans issued (gross)	985,000	238,333	382,054	5,658,461	194,732	411,284
Discount	-	-	-	(36,991)	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,998,000)	(876,632)	(2,379,640)	(2,439,014)	(546,442)	(1,800,681)
Revaluation	(350,000)	(157,856)	(297,981)	(342,977)	11,338	(238,691)
Other movements	11,912,105	(4,400,044)	29,767,446	(41,406,397)	1,920,223	10,914,161
Surrenders/Late requests	3,600,000	1,208,919	4,302,306	2,989,392	431,908	2,456,866
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	2,521,039	11,558,625	4,116,505	1,245,948	11,950,269
Cash flow adjustment	-	-	-	(6,683,207)	-	-
Changes in cash balances	8,312,105	(8,130,002)	13,906,515	(41,829,087)	242,367	(3,492,974)

Change in cash balances	3) 8,312,105	(8,130,002)	13,906,515	(41,829,087)	242,367	(3,492,974)
Opening balance	173,556,269	151,519,752	173,556,269	131,727,182	135,462,523	131,727,182
Reserve Bank accounts	-	124,709,416	129,152,647	93,308,826	100,084,419	93,308,826
Commercial Banks - Tax and loan accounts	-	26,810,336	44,403,622	38,418,356	35,378,104	38,418,356
Closing balance	165,244,164	159,649,754	159,649,754	173,556,269	135,220,156	135,220,156
Reserve Bank accounts	-	122,975,774	122,975,774	129,152,647	98,803,222	98,803,222
Commercial Banks - Tax and loan accounts	-	36,673,980	36,673,980	44,403,622	36,416,934	36,416,934

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances