

Table 5 Summary of cash flow for the month ended 30 September 2011

		2011/12							Year to date
		Budget	April	May	June	July	August	September	
Exchequer revenue	1)	729,857,668	36,991,295	41,778,347	82,627,929	41,641,182	62,490,079	61,033,953	326,562,785
Departmental requisitions	2)	888,923,308	69,311,996	68,564,382	71,004,675	90,512,284	67,173,239	74,893,191	441,459,767
Voted amounts		499,480,936	42,669,491	41,470,076	33,780,269	60,353,273	36,675,222	36,195,720	251,144,051
Direct charges against the National Revenue Fund		385,311,972	26,642,505	27,094,306	37,224,406	30,159,011	30,498,017	38,697,471	190,315,716
State debt cost		76,578,687	1,632,975	2,082,677	12,223,164	5,147,787	2,622,540	13,690,031	37,399,174
Provincial equitable share		288,492,631	24,041,073	24,041,073	24,041,072	24,041,072	24,041,071	24,041,069	144,246,630
General fuel levy sharing with metros		8,573,130	-	-	-	-	2,857,710	-	2,857,710
Other		11,667,324	968,457	970,556	960,170	970,152	976,696	966,371	5,812,402
Unallocated		40,000	-	-	-	-	-	-	-
Contingency reserve		4,090,400	-	-	-	-	-	-	-
Difference between revenue and requisitions		(159,065,640)	(32,320,701)	(26,786,035)	11,623,254	(48,871,102)	(4,683,160)	(13,859,238)	(114,896,982)
Extraordinary receipts (excludes book profit)		1,350,000	280,276	202,806	361,054	300,945	354,282	713,220	2,212,583
Extraordinary payments		(150,000)	(206,868)	(116,641)	(191,358)	25,855	(2,744)	(1,139)	(492,895)
Net borrowing requirement		(157,865,640)	(32,247,295)	(26,699,869)	11,792,950	(48,544,302)	(4,331,620)	(13,147,156)	(113,177,292)
Total borrowings		157,865,640	32,247,295	26,699,869	(11,792,950)	48,544,302	4,331,620	13,147,156	113,177,292
Domestic short-term loans (net)		22,000,000	(246,256)	2,370,485	5,226,110	9,353,101	1,627,102	(647,011)	17,683,531
Domestic long-term loans (net)		135,367,000	10,528,543	11,861,698	12,479,571	14,439,042	1,209,159	12,307,670	62,825,683
Loans issued for financing (net)		135,367,000	10,528,543	11,755,302	12,585,967	14,733,725	1,224,009	12,690,803	63,518,949
Loans issued (gross)		150,400,000	11,947,882	12,784,655	13,722,317	16,133,073	15,820,399	14,344,892	84,753,128
Discount		-	(1,348,296)	(894,904)	(962,847)	(1,187,127)	(1,222,067)	(1,294,154)	(6,909,395)
Redemptions		-	-	-	-	-	-	-	-
Scheduled		(15,033,000)	(71,043)	(134,449)	(173,503)	(212,221)	(13,724,233)	(359,935)	(14,325,384)
Loans issued for switches (net)		-	-	-	-	(294,683)	(14,855)	(383,133)	(692,646)
Loans issued (gross)		-	-	-	-	3,939,014	1,106,247	2,284,533	7,329,794
Discount		-	-	-	-	(158,737)	(221,139)	(107,741)	(487,617)
Loans switched (net of book profit)		-	-	-	-	(4,074,960)	(899,958)	(2,559,925)	(7,534,843)
Loans issued for repo's (net)		-	-	106,396	(106,396)	-	-	-	-
Repo out		-	-	171,224	-	-	96,394	246,530	514,148
Repo in		-	-	(64,828)	(106,396)	-	(96,394)	(246,530)	(514,148)
Foreign long-term loans (net)		4,999,000	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(1,499,412)
Loans issued for financing (net)		4,999,000	(770,381)	(189,454)	(74,183)	(405,823)	(38,830)	(20,741)	(1,499,412)
Loans issued (gross)		8,159,000	143,721	-	-	-	-	-	143,721
Discount		-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-
Scheduled		(2,998,000)	(900,581)	(157,515)	(48,344)	(254,049)	(28,102)	(14,397)	(1,503,008)
Rand value at date of issue		-	-	-	-	-	-	-	-
Revaluation		(162,000)	(13,521)	(31,939)	(25,839)	(51,754)	(10,728)	(6,344)	(140,125)
Other movements		(4,500,360)	22,735,389	12,657,140	(29,424,448)	25,157,982	1,534,189	1,507,238	34,167,490
Surrounders/Late requests		3,600,000	995	96,915	46,639	26,223	1,782,383	1,138,312	3,093,387
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	7,281,938	1,498,348	2,996,289	4,240,762	(2,479,606)	(4,500,145)	9,037,586
Cash flow adjustment		-	-	-	-	-	-	-	-
Changes in cash balances		(8,100,360)	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	22,036,517
Change in cash balances	3)	(8,100,360)	15,452,456	11,059,877	(32,467,376)	20,890,997	2,231,492	4,869,071	22,036,517
Opening balance		166,294,000	173,556,269	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	173,556,269
Reserve Bank accounts		-	129,152,647	128,183,372	127,469,063	126,865,804	125,762,642	125,522,338	129,152,647
Commercial Banks - Tax and loan accounts		-	44,403,622	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	44,403,622
Closing balance		174,394,360	158,103,813	147,043,936	179,511,312	158,620,315	156,388,823	151,519,752	151,519,752
Reserve Bank accounts		-	128,183,372	127,469,063	126,865,804	125,762,642	125,522,338	124,709,416	124,709,416
Commercial Banks - Tax and loan accounts		-	29,920,441	19,574,873	52,645,508	32,857,673	30,866,485	26,810,336	26,810,336

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances