



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES

AS AT 30 JUNE 2011

ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During June 2011, net domestic short-term loans increased by R5 226 million with borrowing from the Corporation for Public Deposits recording R1 976 million. Domestic long-term loans, including repo's and the net of redemptions, increased by R12 477 million. Due to redemptions on arms procurement loan agreements, foreign loans decreased by R74 million.

Extraordinary receipts of R361 million were recorded mainly in respect of premiums on loan transactions, while extraordinary payments of R191 million were recorded due to losses on the Gold and Foreign Exchange Contingency Reserve Account (GFECRA) and revaluation losses on foreign currency transactions.

Government's cash balances increased by R32 467 million to R179 511 million. The South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R126 866 million. Cash balances with commercial banks amounted to R52 646 million.

More detailed information on the provisional figures will be included in the monthly statements of the National Revenue, Expenditure and Borrowing, which will be released on 29 July 2011.

Released on 4 July 2011.

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PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: JUNE 2011

Description	2011/12				
	Budget R'000	April R'000	May R'000	June R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	(246,256)	2,370,485	5,226,110	7,350,339
Treasury Bills:	22,000,000	2,380,000	2,380,000	3,250,000	8,010,000
91 days	-	-	-	-	-
182 days	-	1,220,000	1,220,000	1,525,000	3,965,000
273 days	-	420,000	420,000	525,000	1,365,000
364 days	-	740,000	740,000	1,200,000	2,680,000
Corporation for Public Deposits	-	(2,626,256)	(9,515)	1,976,110	(659,661)
Domestic long-term loans (net):	135,367,000	10,528,543	11,861,698	12,477,217	34,867,458
Loans issued for financing (net):	135,367,000	10,528,543	11,755,302	12,583,613	34,867,458
Loans issued (gross)	150,400,000	11,947,882	12,784,655	13,719,963	38,452,500
Discount	-	(1,348,296)	(894,904)	(962,847)	(3,206,047)
Redemptions:					
Scheduled	(15,033,000)	(71,043)	(134,449)	(173,503)	(378,995)
Loans issued for repo's (net):	-	-	106,396	(106,396)	-
Repo out	-	-	171,224	-	171,224
Repo in	-	-	(64,828)	(106,396)	(171,224)
Foreign long-term loans (net):	4,999,000	(770,381)	(189,454)	(74,183)	(1,034,018)
Loans issued for financing (net):	4,999,000	(770,381)	(189,454)	(74,183)	(1,034,018)
Loans issued (gross)	8,159,000	143,721	-	-	143,721
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,998,000)	(900,581)	(157,515)	(48,344)	(1,106,440)
Rand value at date of issue	(162,000)	(13,521)	(31,939)	(25,839)	(71,299)
Revaluation	-	-	-	-	-
Total	162,366,000	9,511,906	14,042,729	17,629,144	41,183,779
Extraordinary payments/receipts					
Receipts:	1,350,000	280,276	202,806	361,054	844,136
Penalties on retail bonds	-	115	474	427	1,016
Premiums on loan transactions	-	279,985	172,332	360,627	812,944
Revaluation profits on foreign currency transactions	-	176	-	-	176
Saambou Bank liability	-	-	30,000	-	30,000
Payments:	(150,000)	(206,868)	(116,641)	(191,358)	(514,867)
Incorrect transfer from PMG	-	(224)	224	-	-
Losses on GFECRA	-	-	-	(145,822)	(145,822)
Revaluation losses on foreign currency transactions	-	(206,644)	(116,865)	(45,536)	(369,045)
Total	1,200,000	73,408	86,165	169,696	329,269
Change in cash balances ¹⁾					
Opening balance:	166,294,000	173,556,269	158,103,813	147,043,936	173,556,269
Reserve Bank accounts	-	129,152,647	128,183,372	127,469,063	129,152,647
Commercial Banks	-	44,403,622	29,920,441	19,574,873	44,403,622
Closing balance:	174,394,000	158,103,813	147,043,936	179,511,312	179,511,312
Reserve Bank accounts	-	128,183,372	127,469,063	126,865,804	126,865,804
Commercial Banks	-	29,920,441	19,574,873	52,645,508	52,645,508
Total ²⁾	(8,100,000)	15,452,456	11,059,877	(32,467,376)	(5,955,043)

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.