

Table 5 Summary of cash flow for the month ended 31 May 2011

R thousand	2011/12			
	Budget estimate	April	May	Year to date
Exchequer revenue 1)	729,857,668	36,991,295	41,778,347	78,769,642
Departmental requisitions 2)	888,923,308	69,311,996	68,564,382	137,876,378
Voted amounts	499,480,936	42,669,491	41,470,076	84,139,567
Direct charges against the National Revenue Fund	385,311,972	26,642,505	27,094,306	53,736,811
State debt cost	76,578,687	1,632,975	2,082,677	3,715,652
Provincial equitable share	288,492,831	24,041,073	24,041,073	48,082,146
General fuel levy sharing with metros	8,573,130	-	-	-
Other	11,667,324	968,457	970,556	1,939,013
Unallocated	40,000	-	-	-
Contingency reserve	4,090,400	-	-	-
Difference between revenue and requisitions	(159,065,640)	(32,320,701)	(26,786,035)	(59,106,736)
Extraordinary receipts (net of book profit)	1,350,000	280,276	202,806	483,082
Extraordinary payments	(150,000)	(206,868)	(116,641)	(323,509)
Net borrowing requirement	(157,865,640)	(32,247,295)	(26,699,869)	(58,947,164)
Total borrowings	157,865,640	32,247,295	26,699,869	58,947,164
Domestic short-term loans (net)	22,000,000	(246,256)	2,370,485	2,124,229
Domestic long-term loans (net)	135,367,000	10,528,543	11,861,698	22,390,241
Loans issued for financing (net)	135,367,000	10,528,543	11,755,302	22,283,845
Loans issued (gross)	150,400,000	11,947,882	12,784,655	24,732,537
Discount	-	(1,348,296)	(894,904)	(2,243,200)
Redemptions				
Scheduled	(15,033,000)	(71,043)	(134,449)	(205,492)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	-	-
Loans issued for repo's (net)	-	-	106,396	106,396
Repo out	-	-	171,224	171,224
Repo in	-	-	(64,828)	(64,828)
Foreign long-term loans (net)	4,999,000	(770,381)	(189,454)	(959,835)
Loans issued for financing (net)	4,999,000	(770,381)	(189,454)	(959,835)
Loans issued (gross)	8,159,000	143,721	-	143,721
Discount	-	-	-	-
Redemptions				
Scheduled				
Rand value at date of issue	(2,998,000)	(900,581)	(157,515)	(1,058,096)
Revaluation	(162,000)	(13,521)	(31,939)	(45,460)
Other movements	(4,500,360)	22,735,389	12,657,140	35,392,529
Surrenders/Late requests	3,600,000	995	98,915	99,910
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,281,938	1,498,348	8,780,286
Changes in cash balances	(8,100,360)	15,452,456	11,059,877	26,512,333
Change in cash balances 3)	(8,100,360)	15,452,456	11,059,877	26,512,333
Opening balance	166,294,000	173,556,269	158,103,813	173,556,269
Reserve Bank accounts	-	129,152,647	128,183,372	129,152,647
Commercial Banks - Tax and loan accounts	-	44,403,622	29,920,441	44,403,622
Closing balance	174,394,360	158,103,813	147,043,936	147,043,936
Reserve Bank accounts	-	128,183,372	127,469,063	127,469,063
Commercial Banks - Tax and loan accounts	-	29,920,441	19,574,873	19,574,873

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances