

Table 5 Summary of cash flow for the month ended 30 April 2011

R thousand	2011/12		2010/11	
	Budget estimate	April	Preliminary outcome	April
Exchequer revenue 1)	729,857,668	36,991,295	669,100,460	36,711,017
Departmental requisitions 2)	888,923,308	69,311,996	811,130,586	67,016,851
Voted amounts	499,480,936	42,669,491	462,003,053	43,241,082
Direct charges against the National Revenue Fund	385,311,972	26,642,505	349,127,533	23,775,769
State debt cost	76,578,687	1,632,975	66,226,823	1,682,076
Provincial equitable share	288,492,831	24,041,073	265,139,448	21,747,817
General fuel levy sharing with metros	8,573,130	-	7,542,361	-
Other	11,667,324	968,457	10,218,901	345,876
Unallocated	40,000	-	-	-
Contingency reserve	4,090,400	-	-	-
Difference between revenue and requisitions	(159,065,640)	(32,320,701)	(142,030,126)	(30,305,834)
Extraordinary receipts (net of book profit)	1,350,000	280,276	3,009,738	318
Extraordinary payments	(150,000)	(206,868)	(838,618)	(66,828)
Net borrowing requirement	(157,865,640)	(32,247,295)	(139,859,006)	(30,372,344)
Total borrowings	157,865,640	32,247,295	139,859,006	30,372,344
Domestic short-term loans (net)	22,000,000	(246,256)	34,892,999	3,491,872
Domestic long-term loans (net)	135,367,000	10,528,543	136,849,716	10,634,428
Loans issued for financing (net)	135,367,000	10,528,543	136,756,270	10,649,088
Loans issued (gross)	150,400,000	11,947,882	160,666,429	11,857,474
Discount	-	(1,348,296)	(10,374,558)	(1,116,034)
Redemptions				
Scheduled	(15,033,000)	(71,043)	(13,535,601)	(92,352)
Loans issued for switches (net)	-	-	108,106	-
Loans issued (gross)	-	-	20,490,372	-
Discount	-	-	(26,499)	-
Loans switched (net of book profit)	-	-	(20,355,767)	-
Loans issued for repo's (net)	-	-	(14,660)	(14,660)
Repo out	-	-	1,592,405	992
Repo in	-	-	(1,607,065)	(15,652)
Foreign long-term loans (net)	4,999,000	(770,381)	2,839,479	(688,349)
Loans issued for financing (net)	4,999,000	(770,381)	2,839,479	(688,349)
Loans issued (gross)	8,159,000	143,721	5,658,461	69,550
Discount	-	-	(36,991)	-
Redemptions				
Scheduled				
Rand value at date of issue	(2,998,000)	(900,581)	(2,439,014)	(619,226)
Revaluation	(162,000)	(13,521)	(342,977)	(138,673)
Other movements	(4,500,360)	22,735,389	(34,723,191)	16,934,393
Surrenders/Late requests	3,600,000	995	2,989,391	121
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	7,281,938	4,116,505	6,817,337
Changes in cash balances	(8,100,360)	15,452,456	(41,829,087)	10,116,935
Change in cash balances 3)	(8,100,360)	15,452,456	(41,829,087)	10,116,935
Opening balance	166,294,000	173,556,269	131,727,182	131,727,182
Reserve Bank accounts	-	129,152,647	93,308,826	93,308,826
Commercial Banks - Tax and loan accounts	-	44,403,622	38,418,356	38,418,356
Closing balance	174,394,360	158,103,813	173,556,269	121,610,247
Reserve Bank accounts	-	128,183,372	129,152,647	93,193,028
Commercial Banks - Tax and loan accounts	-	29,920,441	44,403,622	28,417,219

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances