

Table 1 Revenue

	2011/12		2010/11	
	Budget estimate	April	Preliminary outcome	April
R thousand				
Taxes on income, profits and capital gains	418,344,589	20,882,575	379,941,231	20,416,337
Income tax on persons and individuals	252,750,000	18,623,985	226,916,408	17,580,763
Tax on corporate income				
Companies	144,165,000	205,414	132,871,067	1,167,494
Secondary tax on companies	18,100,000	1,836,440	17,178,188	1,395,662
Tax on retirement funds	-	(404)	2,773	(887)
Other				
Interest on overdue income tax	3,329,589	217,244	2,943,715	269,591
Small business tax amnesty	-	(104)	29,080	3,714
Taxes on payroll and workforce	9,150,000	763,116	8,652,338	501,009
Skills development levy	9,150,000	763,116	8,652,338	501,009
Taxes on property	9,590,000	607,351	9,102,303	625,026
Estate, inheritance and gift taxes				
Donations tax	70,000	918	64,585	948
Estate duty	870,000	46,531	782,325	36,559
Taxes on financial and capital transactions				
Securities transfer tax	3,300,000	239,177	2,932,906	229,390
Transfer duties	5,350,000	320,725	5,322,487	358,129
Taxes on goods and services	274,210,000	18,457,084	249,531,233	17,564,170
Value added tax	200,880,000	12,803,411	183,567,749	12,617,552
Turnover tax for small businesses	15,000	20	2,802	268
Specific excise duties				
Beer	7,180,031	297,230	7,006,914	298,647
Traditional beer and traditional beer powder	1) 48,436	2,950	35,959	2,904
Wine and other fermented beverages	1,641,882	117,915	1,494,710	111,913
Spirits	3,185,854	345,043	2,831,005	283,337
Cigarettes and cigarette tobacco	10,609,188	971,821	9,367,944	746,246
Pipe tobacco and cigars	606,205	83,546	525,959	66,602
Petroleum products	2) 1,138,224	75,318	917,926	73,245
Revenue from neighbouring countries	3) 675,180	-	869,185	-
Ad valorem excise duties	2,230,000	401,463	1,596,228	421,091
Levies on fuel	4) 36,900,000	2,767,344	34,417,477	2,444,076
Taxes on use of goods and on permission to use goods or perform activities				
Air departure tax	730,000	58,913	610,472	57,141
Plastic bag levy	300,000	74,592	258,222	8,493
Electricity levy	6,530,000	419,467	4,996,366	431,946
Incandescent light bulb levy	75,000	4,231	151,083	-
CO2 tax - motor vehicle emissions	1,200,000	33,820	625,889	-
Other				
Universal Service Fund	265,000	-	255,343	709
Taxes on international trade and transactions	30,325,440	1,273,086	26,955,298	1,272,651
Import duties				
Customs duties	29,860,400	1,248,234	26,587,325	1,150,399
Other				
Miscellaneous customs and excise receipts	5) 409,540	21,314	297,583	115,115
Diamond export duties	55,500	3,538	70,390	7,137
Other taxes	-	358	3,069	443
Stamp duties and fees	-	358	3,069	443
Unallocated tax revenue	6) -	10,609	16,698	27,328
Total tax revenue (gross)	741,620,029	41,994,179	674,202,170	40,406,964
Less: SACU payments	7) 21,763,239	5,439,991	17,905,678	3,747,827
Total tax revenue (net of SACU payments)	719,856,790	36,554,188	656,296,492	36,659,137
Departmental revenue	10,000,878	443,482	12,698,708	347,638
Sales of goods and services other than capital assets				
Sales by market establishments	16,415	3,596	40,785	2,977
Administrative fees	501,117	26,408	1,245,098	50,926
Other sales	200,944	31,687	499,276	36,437
Selling of scrap or waste and other used current goods	22,390	1,286	55,632	1,026
Transfers received	382,697	-	950,866	-
Fines penalties and forfeits	215,117	153,286	534,488	9,059
Interest, dividends and rent on land				
Interest	1,009,692	182,448	2,508,729	206,668
Dividends	724,447	-	1,799,990	-
Rent on land	6,699,752	2,886	4,496,585	1,308
<i>"Of which actual collections for Mineral and petroleum royalties are"</i>	<i>4,890,000</i>	<i>2,538</i>	<i>3,554,722</i>	<i>-</i>
Sales of capital assets	3,375	407	8,385	274
Financial transactions in assets and liabilities	224,932	41,478	558,875	38,963
Total national government revenue	8) 729,857,668	36,997,670	668,995,200	37,006,775
Reconciliation to total net revenue and revenue collected on table 5				
Total national government revenue		36,997,670	668,995,200	37,006,775
Departmental revenue received but not yet paid to the National Revenue Fund		54,505	(263,642)	61,019
Revenue collected on behalf of the Provincial Authorities		135	19,392	1,022
Revenue collected on behalf of the Road Accident Fund (RAF)		1,190,039	14,500,737	1,097,455
Revenue collected on behalf of the Unemployment Insurance Fund (UIF)		905,689	11,098,708	573,831
Total net revenue		39,148,038	694,350,395	38,740,102
Cash balance National Revenue Fund		5,860	26,261	(444,394)
Provincial revenue collected by SARS and transferred by National Treasury for March		(224)	(20,593)	(1,426)
Direct transfer from National Revenue Fund to the Road Accident Fund		(1,239,797)	(14,287,160)	(1,026,221)
Direct transfer from National Revenue Fund to the Unemployment Insurance Fund		(922,911)	(11,018,721)	(557,440)
Recovery of criminal assets added as part of cash revenue in statement 5		329	50,278	396
Revenue collected according to table 5		36,991,295	669,100,460	36,711,017

1) Previously known as sorghum beer and sorghum powder

2) Specific excise duties on petrol, distillate fuel, residual fuel and base oil

3) Excise duties collected by the BLNS countries

4) Include SARS recoupment of Road Accident Fund levies

5) Customs and excise miscellaneous revenue: provisional payments, state warehouse rent, licence fees and interest

6) Unallocated year to date tax revenue represents revenue received and banked but not allocated due to insufficient tax information received

7) Payments in terms of Customs Union agreements

8) Any negative amounts reflect refunds and reclassification of previous recorded amounts. Reclassification will be reflected on the database