

Table 5 Summary of cash flow for the month ended 31 March 2011

R thousand	2010/11			2009/10		
	Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue 1)	666,562,691	84,094,602	669,100,460	579,570,780	67,721,875	579,570,780
Departmental requisitions 2)	809,923,250	79,537,997	811,130,586	747,273,579	71,796,445	747,273,579
Voted amounts	466,338,623	40,767,283	462,003,053	433,327,220	37,073,932	433,327,220
Direct charges against the National Revenue Fund	351,040,015	38,770,714	349,127,533	313,946,359	34,722,513	313,946,359
State debt cost	67,606,879	12,860,496	66,226,823	57,129,217	11,003,302	57,129,217
Provincial equitable share	265,139,448	22,129,025	265,139,448	240,046,103	19,944,975	240,046,103
General fuel levy sharing with metros	7,542,361	2,514,119	7,542,361	6,800,104	2,853,282	6,800,104
Other	10,751,327	1,267,074	10,218,901	9,970,935	920,954	9,970,935
Projected underspending	(7,455,388)	-	-	-	-	-
Difference between revenue and requisitions	(143,360,559)	4,556,605	(142,030,126)	(167,702,799)	(4,074,570)	(167,702,799)
Extraordinary receipts (net of book profit)	3,148,000	770,287	3,009,738	6,434,648	190,032	6,434,648
Extraordinary payments	(802,000)	(65,371)	(838,618)	(671,213)	(10,276)	(671,213)
Net borrowing requirement	(141,014,559)	5,261,521	(139,859,006)	(161,939,364)	(3,894,814)	(161,939,364)
Total borrowings	141,014,559	(5,261,521)	139,859,006	161,939,364	3,894,814	161,939,364
Domestic short-term loans (net)	35,100,000	(2,042,495)	34,892,999	49,770,311	2,998,413	49,770,311
Domestic long-term loans (net)	139,150,300	12,540,789	136,849,716	118,855,725	13,641,251	118,855,725
Loans issued for financing (net)	139,150,300	12,542,205	136,756,270	119,255,166	13,626,591	119,255,166
Loans issued (gross)	152,613,800	13,712,117	160,666,429	141,501,823	14,353,462	141,501,823
Discount	-	(1,079,587)	(10,374,558)	(8,707,509)	(700,643)	(8,707,509)
Redemptions						
Scheduled	(13,463,500)	(90,325)	(13,535,601)	(13,539,148)	(26,228)	(13,539,148)
Loans issued for switches (net)	-	(1,416)	108,106	-	-	-
Loans issued (gross)	-	2,106,511	20,490,372	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	(2,107,927)	(20,355,767)	-	-	-
Loans issued for repo's (net)	-	-	(14,660)	(399,441)	14,660	(399,441)
Repo out	-	-	1,592,405	15,177,799	147,230	15,177,799
Repo in	-	-	(1,607,065)	(15,577,240)	(132,570)	(15,577,240)
Foreign long-term loans (net)	(2,267,000)	5,161,662	2,839,479	23,257,569	14,802,463	23,257,569
Loans issued for financing (net)	(2,267,000)	5,161,662	2,839,479	23,257,569	14,802,463	23,257,569
Loans issued (gross)	512,000	5,217,044	5,658,461	31,877,725	14,925,838	31,877,725
Discount	-	(36,991)	(36,991)	(205,265)	(104,904)	(205,265)
Redemptions						
Scheduled						
Rand value at date of issue	(2,439,000)	(14,397)	(2,439,014)	(7,608,015)	(14,397)	(7,608,015)
Revaluation	(340,000)	(3,994)	(342,977)	(806,876)	(4,074)	(806,876)
Other movements	(30,968,741)	(20,921,480)	(34,723,191)	(29,944,251)	(27,547,311)	(29,944,251)
Surrenders/Late requests	3,600,000	45,335	2,989,391	3,769,564	654,169	3,769,564
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(11,971,314)	4,116,505	265,653	(8,897,420)	265,653
Cash flow adjustment	-	-	-	(3,600,890)	(3,600,890)	(3,600,890)
Changes in cash balances	(34,568,741)	(8,995,501)	(41,829,087)	(30,378,578)	(15,703,170)	(30,378,578)

Change in cash balances 3)	(34,568,741)	(8,995,501)	(41,829,087)	(30,378,578)	(15,703,170)	(30,378,578)
Opening balance	131,727,182	164,560,768	131,727,182	101,348,604	116,024,012	101,348,604
Reserve Bank accounts	-	115,144,003	93,308,826	70,064,813	73,175,899	70,064,813
Commercial Banks - Tax and loan accounts	-	49,416,765	38,418,356	31,283,791	42,848,113	31,283,791
Closing balance	166,295,923	173,556,269	173,556,269	131,727,182	131,727,182	131,727,182
Reserve Bank accounts	-	129,152,647	129,152,647	93,308,826	93,308,826	93,308,826
Commercial Banks - Tax and loan accounts	-	44,403,622	44,403,622	38,418,356	38,418,356	38,418,356

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances