

Table 5 Summary of cash flow for the month ended 31 January 2011

R thousand	2010/11			2009/10		
	Revised estimate	January	Year to date	Audited outcome	January	Year to date
Exchequer revenue	1) 673,559,175	48,538,757	520,789,447	579,570,780	39,671,577	451,359,979
Departmental requisitions	2) 815,678,638	61,841,300	673,021,223	747,273,579	57,892,628	622,386,063
Voted amounts	466,338,623	34,211,612	387,754,302	433,327,220	31,997,042	365,730,222
Direct charges against the National Revenue Fund	351,040,015	27,629,688	285,266,921	313,946,359	25,895,586	256,655,841
State debt cost	67,606,879	4,623,607	51,294,663	57,129,217	3,261,558	43,720,767
Provincial equitable share	265,139,448	22,129,026	220,881,398	240,046,103	21,731,685	200,849,304
General fuel levy sharing with metros	7,542,361	-	5,028,242	6,800,104	-	3,946,822
Other	10,751,327	877,055	8,062,618	9,970,935	902,343	8,138,948
Projected underspending	(1,700,000)	-	-	-	-	-
Difference between revenue and requisitions	(142,119,463)	(13,302,543)	(152,231,776)	(167,702,799)	(18,221,051)	(171,026,084)
Extraordinary receipts (net of book profit)	2,450,000	174,361	1,717,423	6,434,648	143	5,961,283
Extraordinary payments	(572,000)	(47,415)	(761,794)	(671,213)	(13,534)	(660,515)
Net borrowing requirement	(140,241,463)	(13,175,597)	(151,276,151)	(161,939,360)	(18,234,442)	(165,725,316)
Total borrowings	140,241,463	13,175,597	151,276,151	161,939,360	18,234,442	165,725,316
Domestic short-term loans (net)	22,000,000	(4,758,494)	34,737,762	49,770,311	3,115,342	50,181,885
Domestic long-term loans (net)	137,740,042	8,607,704	111,003,873	118,855,725	9,227,746	92,439,858
Loans issued for financing (net)	137,740,042	8,607,704	110,934,049	119,255,166	9,227,746	92,853,959
Loans issued (gross)	151,344,142	9,701,046	132,938,364	141,501,823	9,926,797	113,635,293
Discount	-	(984,036)	(8,623,099)	(8,707,509)	(655,856)	(7,293,930)
Redemptions						
Scheduled	(13,604,100)	(109,306)	(13,381,216)	(13,539,148)	(43,195)	(13,487,404)
Loans issued for switches (net)	-	-	84,484	-	-	-
Loans issued (gross)	-	-	16,630,318	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	-	(16,519,335)	-	-	-
Loans issued for repo's (net)	-	-	(14,660)	(399,441)	-	(414,101)
Repo out	-	1,263,017	1,530,801	15,177,799	-	14,971,168
Repo in	-	(1,263,017)	(1,545,461)	(15,577,240)	-	(15,385,269)
Foreign long-term loans (net)	(2,430,700)	(401,817)	(2,263,537)	23,257,569	(445,379)	8,493,991
Loans issued for financing (net)	(2,430,700)	(401,817)	(2,263,537)	23,257,569	(445,379)	8,493,991
Loans issued (gross)	352,000	-	425,923	31,877,725	-	16,951,887
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions						
Scheduled						
Rand value at date of issue	(2,391,900)	(355,348)	(2,361,888)	(7,608,015)	(358,018)	(7,565,516)
Revaluation	(390,800)	(46,469)	(327,572)	(806,876)	(87,361)	(792,019)
Other movements	(17,067,879)	9,728,204	7,798,050	(29,944,251)	6,336,731	14,609,571
Surrenders/Late requests	3,600,000	(92,908)	2,309,947	3,769,564	37,629	2,219,445
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	5,647,286	15,570,948	265,653	6,990,458	10,204,287
Cash flow adjustment	-	-	-	(3,600,890)	-	-
Changes in cash balances	(20,667,879)	4,173,826	(10,082,845)	(30,378,578)	(691,356)	2,185,839

Change in cash balances	3) (20,667,879)	4,173,826	(10,082,845)	(30,378,578)	(691,356)	2,185,839
Opening balance	131,725,700	145,983,853	131,727,182	101,348,604	98,471,409	101,348,604
Reserve Bank accounts	-	101,578,368	93,308,826	70,064,813	79,747,651	70,064,813
Commercial Banks - Tax and loan accounts	-	44,405,485	38,418,356	31,283,791	18,723,758	31,283,791
Closing balance	152,393,579	141,810,027	141,810,027	131,727,182	99,162,765	99,162,765
Reserve Bank accounts	-	106,101,019	106,101,019	93,308,826	70,820,337	70,820,337
Commercial Banks - Tax and loan accounts	-	35,709,008	35,709,008	38,418,356	28,342,428	28,342,428

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances