

Table 5 Summary of cash flow for the month ended 31 January 2011

R thousand	2010/11											
	Revised estimate	April	May	June	July	August	September	October	November	December	January	Year to date
Exchequer revenue 1)	673,559,175	36,711,017	39,252,024	74,266,293	43,603,685	52,647,275	58,425,579	41,241,467	43,322,654	82,780,696	48,538,757	520,789,447
Departmental requisitions 2)	815,678,638	67,016,851	59,958,489	67,623,834	78,612,328	60,967,453	71,103,017	59,774,950	71,531,495	74,591,506	61,841,300	673,021,223
Voted amounts	466,338,623	43,241,082	35,368,937	34,307,506	52,090,801	33,285,023	36,174,314	35,933,141	47,447,176	35,694,710	34,211,612	387,754,302
Direct charges against the National Revenue Fund	351,040,015	23,775,769	24,589,552	33,316,328	26,521,527	27,682,430	34,928,703	23,841,809	24,084,319	38,896,796	27,629,688	285,266,921
State debt cost	67,606,879	1,682,076	1,945,794	10,672,571	3,877,772	2,524,554	12,284,948	1,198,056	1,440,567	11,044,718	4,623,607	51,294,663
Provincial equitable share	265,139,448	21,747,817	21,747,817	21,747,816	21,747,814	21,747,813	21,747,813	21,747,811	21,747,810	24,769,861	22,129,026	220,881,398
General fuel levy sharing with metros	7,542,361	-	-	-	-	2,514,121	-	-	-	2,514,121	-	5,028,242
Other	10,751,327	345,876	895,941	895,941	895,941	895,942	895,942	895,942	895,942	568,096	877,055	8,062,618
Projected underspending	(1,700,000)	-	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions	(142,119,463)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(8,320,178)	(12,677,438)	(18,533,483)	(28,208,841)	8,189,190	(13,302,543)	(152,231,776)
Extraordinary receipts (net of book profit)	2,450,000	318	298,309	26,115	375,196	221,424	77,660	109,931	426,995	7,114	174,361	1,717,423
Extraordinary payments	(572,000)	(66,828)	(325)	(84)	(302)	(4,227)	(195,960)	(117,325)	(287,096)	(42,196)	(47,415)	(761,794)
Net borrowing requirement	(140,241,463)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(8,102,981)	(12,795,774)	(18,540,877)	(28,068,942)	8,154,105	(13,175,597)	(151,276,151)
Total borrowings	140,241,463	30,372,344	20,408,481	(6,668,493)	34,633,751	8,102,981	12,795,774	18,540,877	28,068,942	(8,154,105)	13,175,597	151,276,151
Domestic short-term loans (net)	22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	2,044,415	6,868,423	4,462,732	(4,758,494)	34,737,762
Domestic long-term loans (net)	137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	13,172,310	14,916,608	13,007,363	8,654,266	8,607,704	111,003,873
Loans issued for financing (net)	137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	14,909,619	12,936,703	8,654,266	8,607,704	110,924,049
Loans issued (gross)	151,344,142	11,857,474	15,499,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	9,223,300	9,701,046	132,938,364
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(490,738)	(479,419)	(560,719)	(984,036)	(8,623,099)
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(27,675)	(37,526)	(36,758)	(8,315)	(109,306)	(13,381,216)
Loans issued for switches (net)	-	-	-	8,542	-	23,084	(17,802)	-	70,660	-	-	84,484
Loans issued (gross)	-	-	-	2,555,837	-	1,322,009	4,181,866	-	8,570,612	-	-	16,630,318
Discount	-	-	-	(26,143)	-	(356)	-	-	-	-	-	(26,499)
Loans switched (net of book profit)	-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	-	(8,499,952)	-	-	(16,519,335)
Loans issued for repo's (net)	-	(14,660)	-	-	155,380	(102,369)	-	(53,011)	-	-	-	(14,660)
Repo out	-	992	-	-	155,380	53,011	36,635	-	-	21,766	1,263,017	1,530,801
Repo in	-	(15,652)	-	-	-	(155,380)	(36,635)	(53,011)	-	(21,766)	(1,263,017)	(1,545,461)
Foreign long-term loans (net)	(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(401,817)	(2,263,537)
Loans issued for financing (net)	(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(401,817)	(2,263,537)
Loans issued (gross)	352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	-	425,923
Discount	-	-	-	-	-	-	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue	(2,391,900)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(14,397)	(546,442)	(157,515)	(48,344)	(355,348)	(2,361,888)
Revaluation	(390,800)	(390,800)	(24,871)	(22,875)	(52,351)	(7,949)	(3,310)	11,338	(23,561)	(18,851)	(46,469)	(327,572)
Other movements	(17,067,879)	16,934,393	1,186,677	(29,564,120)	20,591,329	1,751,487	(1,905,828)	1,920,223	8,373,516	(21,217,831)	9,728,204	7,798,050
Surrenders/Late requests	3,600,000	121	7,476	134,640	19,965	1,253,414	609,342	431,908	977,507	(1,031,518)	(92,908)	2,309,947
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	(6,772,811)	5,647,286	15,570,948
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(13,413,502)	4,173,826	(10,082,845)
Change in cash balances 3)	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(13,413,502)	4,173,826	(10,082,845)
Opening balance	131,725,700	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	145,983,853	131,727,182
Reserve Bank accounts	-	93,308,826	92,201,314	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	101,578,368	93,308,826
Commercial Banks - Tax and loan accounts	-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	44,405,485	38,418,356
Closing balance	152,393,579	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	145,983,853	141,810,027	141,810,027
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	101,578,368	106,101,019	106,101,019
Commercial Banks - Tax and loan accounts	-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	44,405,485	35,709,008	35,709,008

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances