

Table 5 Summary of cash flow for the month ended 31 December 2010

R thousand		2010/11			2009/10		
		Revised estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue	1)	673,559,175	82,780,696	472,250,690	579,570,780	73,472,578	411,688,402
Departmental requisitions	2)	815,678,638	74,591,506	611,179,923	747,273,579	66,453,662	564,493,435
Voted amounts		466,338,623	35,694,710	353,542,690	433,327,220	35,966,860	333,733,180
Direct charges against the National Revenue Fund		351,040,015	38,896,796	257,637,233	313,946,359	30,486,802	230,760,255
State debt cost		67,606,879	11,044,718	46,671,056	57,129,217	9,499,553	40,459,209
Provincial equitable share		265,139,448	24,769,861	198,752,372	240,046,103	17,927,219	179,117,619
General fuel levy sharing with metros		7,542,361	2,514,121	5,028,242	6,800,104	2,266,701	3,946,822
Other		10,751,327	568,096	7,185,563	9,970,935	793,329	7,236,605
Projected underspending		(1,700,000)	-	-	-	-	-
Difference between revenue and requisitions		(142,119,463)	8,189,190	(138,929,233)	(167,702,799)	7,018,916	(152,805,033)
Extraordinary receipts (net of book profit)		2,450,000	7,114	1,543,062	6,434,648	278,308	5,961,140
Extraordinary payments		(572,000)	(42,196)	(714,379)	(671,213)	(79,902)	(646,981)
Net borrowing requirement		(140,241,463)	8,154,105	(138,100,554)	(161,939,360)	7,217,324	(147,490,874)
Total borrowings		140,241,463	(8,154,105)	138,100,554	161,939,360	(7,217,324)	147,490,874
Domestic short-term loans (net)		22,000,000	4,462,732	39,496,256	49,770,311	827,286	47,066,543
Domestic long-term loans (net)		137,740,042	8,654,266	102,396,169	118,855,725	9,478,928	83,212,112
Loans issued for financing (net)		137,740,042	8,654,266	102,326,345	119,255,166	9,478,928	83,626,213
Loans issued (gross)		151,344,142	9,223,300	123,237,318	141,501,823	10,166,680	103,708,496
Discount		-	(560,719)	(7,639,063)	(8,707,509)	(661,922)	(6,638,074)
Redemptions		-	-	-	-	-	-
Scheduled		(13,604,100)	(8,315)	(13,271,910)	(13,539,148)	(25,830)	(13,444,209)
Loans issued for switches (net)		-	-	84,484	-	-	-
Loans issued (gross)		-	-	16,630,318	-	-	-
Discount		-	-	(26,499)	-	-	-
Loans switched (net of book profit)		-	-	(16,519,335)	-	-	-
Loans issued for repo's (net)		-	-	(14,660)	(399,441)	-	(414,101)
Repo out		-	21,766	267,784	15,177,799	185,924	14,971,168
Repo in		-	(21,766)	(282,444)	(15,577,240)	(185,924)	(15,385,269)
Foreign long-term loans (net)		(2,430,700)	(53,272)	(1,861,720)	23,257,569	551,706	8,939,370
Loans issued for financing (net)		(2,430,700)	(53,272)	(1,861,720)	23,257,569	551,706	8,939,370
Loans issued (gross)		352,000	13,923	425,923	31,877,725	634,425	16,951,887
Discount		-	-	-	(205,265)	-	(100,361)
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(2,391,900)	(48,344)	(2,006,540)	(7,608,015)	(48,344)	(7,207,498)
Revaluation		(390,800)	(18,851)	(281,103)	(806,876)	(34,375)	(704,658)
Other movements		(17,067,879)	(21,217,831)	(1,930,154)	(29,944,251)	(18,075,244)	8,272,840
Surrenders/Late requests		3,600,000	(1,031,518)	2,402,855	3,769,564	54,254	2,181,816
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(6,772,811)	9,923,662	265,653	(6,087,224)	3,213,829
Cash flow adjustment		-	-	-	(3,600,890)	-	-
Changes in cash balances		(20,667,879)	(13,413,502)	(14,256,671)	(30,378,578)	(12,042,274)	2,877,195
Change in cash balances	3)	(20,667,879)	(13,413,502)	(14,256,671)	(30,378,578)	(12,042,274)	2,877,195
Opening balance		131,725,700	132,570,351	131,727,182	101,348,604	86,429,135	101,348,604
Reserve Bank accounts		-	97,405,117	93,308,826	70,064,813	69,847,731	70,064,813
Commercial Banks - Tax and loan accounts		-	35,165,234	38,418,356	31,283,791	16,581,404	31,283,791
Closing balance		152,393,579	145,983,853	145,983,853	131,727,182	98,471,409	98,471,409
Reserve Bank accounts		-	101,578,368	101,578,368	93,308,826	79,747,651	79,747,651
Commercial Banks - Tax and loan accounts		-	44,405,485	44,405,485	38,418,356	18,723,758	18,723,758

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances