

Table 5 Summary of cash flow for the month ended 31 December 2010

		2010/11										
R thousand		Revised estimate	April	May	June	July	August	September	October	November	December	Year to date
Exchequer revenue	1)	673,559,175	36,711,017	39,252,024	74,266,293	43,603,685	52,647,275	58,425,579	41,241,467	43,322,654	82,780,696	472,250,690
Departmental requisitions	2)	815,678,638	67,016,851	59,958,489	67,623,834	78,612,328	60,967,453	71,103,017	59,774,950	71,531,495	74,591,506	611,179,923
Voted amounts		466,338,623	43,241,082	35,368,937	34,307,506	52,090,801	33,285,023	36,174,314	35,933,141	47,447,176	35,694,710	353,542,690
Direct charges against the National Revenue Fund		351,040,015	23,775,769	24,589,552	33,316,328	26,521,527	27,682,430	34,928,703	23,841,809	24,084,319	38,896,796	257,637,233
State debt cost		67,606,879	1,682,076	1,945,794	10,672,571	3,877,772	2,524,554	12,284,948	1,198,056	1,440,567	11,044,718	46,671,056
Provincial equitable share		265,139,448	21,747,817	21,747,817	21,747,816	21,747,814	21,747,813	21,747,813	21,747,811	21,747,810	24,769,861	198,752,372
General fuel levy sharing with metros		7,542,361	-	-	-	-	2,514,121	-	-	-	2,514,121	5,028,242
Other		10,751,327	345,876	895,941	895,941	895,941	895,942	895,942	895,942	895,942	568,096	7,185,563
Projected underspending		(1,700,000)	-	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		(142,119,463)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(8,320,178)	(12,677,438)	(18,533,483)	(28,208,841)	8,189,190	(138,929,233)
Extraordinary receipts (net of book profit)		2,450,000	318	298,309	26,115	375,196	221,424	77,660	109,931	426,995	7,114	1,543,062
Extraordinary payments		(572,000)	(66,828)	(325)	(84)	(302)	(4,227)	(195,996)	(117,325)	(287,096)	(42,196)	(714,379)
Net borrowing requirement		(140,241,463)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(8,102,981)	(12,795,774)	(18,540,877)	(28,068,942)	8,154,105	(138,100,554)
Total borrowings		140,241,463	30,372,344	20,408,481	(6,668,493)	34,633,751	8,102,981	12,795,774	18,540,877	28,068,942	(8,154,105)	138,100,554
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	2,044,415	6,868,423	4,462,732	39,496,256
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	13,172,310	14,916,608	13,007,363	8,654,266	102,396,169
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	14,969,619	12,936,703	8,654,266	102,326,345
Loans issued (gross)		151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	9,223,300	123,237,318
Discount		-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(490,738)	(479,419)	(560,719)	(7,639,063)
Redemptions		-	-	-	-	-	-	-	-	-	-	-
Scheduled		(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(27,675)	(37,526)	(36,758)	(8,315)	(13,271,910)
Loans issued for switches (net)		-	-	-	23,084	-	-	(17,802)	-	70,660	-	84,484
Loans issued (gross)		-	-	-	2,555,837	-	1,322,009	4,181,860	-	8,570,612	-	16,630,318
Discount		-	-	-	(26,143)	-	(356)	-	-	-	-	(26,499)
Loans switched (net of book profit)		-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	-	(8,499,952)	-	(16,519,335)
Loans issued for repo's (net)		-	(14,660)	-	-	155,380	(102,369)	-	(53,011)	-	-	(14,660)
Repo out		-	992	-	-	155,380	53,011	36,635	-	-	21,766	267,784
Repo in		-	(15,652)	-	-	-	(155,380)	(36,635)	(53,011)	-	(21,766)	(282,444)
Foreign long-term loans (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(1,861,720)
Loans issued for financing (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(53,272)	(1,861,720)
Loans issued (gross)		352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	13,923	425,923
Discount		-	-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(2,391,900)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(14,397)	(546,442)	(157,515)	(48,344)	(2,006,540)
Revaluation		(390,800)	(138,673)	(24,871)	(22,875)	(52,351)	(7,949)	(3,310)	11,338	(23,561)	(18,851)	(281,103)
Other movements		(17,067,879)	16,934,393	1,186,677	(29,564,120)	20,591,329	1,751,487	(1,905,828)	1,920,223	8,373,516	(21,217,831)	(1,930,154)
Surrenders/Late requests		3,600,000	121	7,476	134,640	19,965	1,253,414	609,342	431,908	977,507	(1,031,518)	2,402,855
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	(6,772,811)	9,923,662
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-
Changes in cash balances		(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(13,413,502)	(14,256,671)
Change in cash balances	3)	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(13,413,502)	(14,256,671)
Opening balance		131,725,700	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	131,727,182
Reserve Bank accounts		-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	93,308,826
Commercial Banks - Tax and loan accounts		-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	38,418,356
Closing balance		152,393,579	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	145,983,853	145,983,853
Reserve Bank accounts		-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	101,578,368	101,578,368
Commercial Banks - Tax and loan accounts		-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	44,405,485	44,405,485

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances