

Table 5 Summary of cash flow for the month ended 30 November 2010

		2010/11									
R thousand		Revised estimate	April	May	June	July	August	September	October	November	Year to date
Exchequer revenue	1)	673,559,175	36,711,017	39,252,024	74,266,293	43,603,685	52,647,275	58,425,579	41,241,467	43,322,654	389,469,994
Departmental requisitions	2)	815,678,638	67,016,851	59,958,489	67,623,834	78,612,328	60,967,453	71,103,017	59,774,950	71,531,495	536,588,417
Voted amounts		466,338,623	43,241,082	35,368,937	34,307,506	52,090,801	33,285,023	36,174,314	35,933,141	47,447,176	317,847,980
Direct charges against the National Revenue Fund		351,040,015	23,775,769	24,589,552	33,316,328	26,521,527	27,682,430	34,928,703	23,841,809	24,084,319	218,740,437
State debt cost		67,606,879	1,682,076	1,945,794	10,672,571	3,877,772	2,524,554	12,284,948	1,198,056	1,440,567	35,626,338
Provincial equitable share		265,139,448	21,747,817	21,747,817	21,747,816	21,747,814	21,747,813	21,747,813	21,747,811	21,747,810	173,982,511
General fuel levy sharing with metros		7,542,361	-	-	-	-	2,514,121	-	-	-	2,514,121
Other		10,751,327	345,876	895,941	895,941	895,941	895,942	895,942	895,942	895,942	6,617,467
Projected underspending		(1,700,000)	-	-	-	-	-	-	-	-	-
Difference between revenue and requisitions		(142,119,463)	(30,305,834)	(20,706,465)	6,642,459	(35,008,643)	(8,320,178)	(12,677,438)	(18,533,483)	(28,208,841)	(147,118,423)
Extraordinary receipts (net of book profit)		2,450,000	318	298,309	26,115	375,196	221,424	77,660	109,931	426,995	1,535,948
Extraordinary payments		(572,000)	(66,828)	(325)	(84)	(302)	(4,227)	(195,996)	(117,325)	(287,096)	(672,183)
Net borrowing requirement		(140,241,463)	(30,372,344)	(20,408,481)	6,668,493	(34,633,751)	(8,102,981)	(12,795,774)	(18,540,877)	(28,068,942)	(146,254,659)
Total borrowings		140,241,463	30,372,344	20,408,481	(6,668,493)	34,633,751	8,102,981	12,795,774	18,540,877	28,068,942	146,254,659
Domestic short-term loans (net)		22,000,000	3,491,872	5,104,250	10,305,563	100,367	5,571,633	1,547,001	2,044,415	6,868,423	35,033,524
Domestic long-term loans (net)		137,740,042	10,634,428	14,282,461	12,650,855	14,242,923	834,955	13,172,310	14,916,608	13,007,363	93,741,903
Loans issued for financing (net)		137,740,042	10,649,088	14,282,461	12,642,313	14,087,543	914,240	13,190,112	14,969,619	12,936,703	93,672,079
Loans issued (gross)		151,344,142	11,857,474	15,439,610	13,907,932	15,102,971	14,691,635	14,063,633	15,497,883	13,452,880	114,014,018
Discount		-	(1,116,034)	(1,126,107)	(1,239,857)	(982,109)	(798,234)	(845,846)	(490,738)	(479,419)	(7,078,344)
Redemptions		-	-	-	-	-	-	-	-	-	-
Scheduled		(13,604,100)	(92,352)	(31,042)	(25,762)	(33,319)	(12,979,161)	(27,675)	(37,526)	(36,758)	(13,263,595)
Loans issued for switches (net)		-	-	-	8,542	-	23,084	(17,802)	-	70,660	84,484
Loans issued (gross)		-	-	-	2,555,837	-	1,322,009	4,181,860	-	8,570,612	16,630,318
Discount		-	-	-	(26,143)	-	(356)	-	-	-	(26,499)
Loans switched (net of book profit)		-	-	-	(2,521,152)	-	(1,298,569)	(4,199,662)	-	(8,499,952)	(16,519,335)
Loans issued for repo's (net)		-	(14,660)	-	-	155,380	(102,369)	-	(53,011)	-	(14,660)
Repo out		-	992	-	-	155,380	53,011	36,635	-	-	246,018
Repo in		-	(15,652)	-	-	-	(155,380)	(36,635)	(53,011)	-	(260,678)
Foreign long-term loans (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(1,808,448)
Loans issued for financing (net)		(2,430,700)	(688,349)	(164,907)	(60,791)	(300,868)	(55,094)	(17,707)	(340,372)	(180,360)	(1,808,448)
Loans issued (gross)		352,000	69,550	17,479	10,428	108,443	10,652	-	194,732	716	412,000
Discount		-	-	-	-	-	-	-	-	-	-
Redemptions		-	-	-	-	-	-	-	-	-	-
Scheduled		-	-	-	-	-	-	-	-	-	-
Rand value at date of issue		(2,391,900)	(619,226)	(157,515)	(48,344)	(356,960)	(57,797)	(14,397)	(546,442)	(157,515)	(1,958,196)
Revaluation		(390,800)	(138,673)	(24,871)	(22,875)	(52,351)	(7,949)	(3,310)	11,338	(23,561)	(262,252)
Other movements		(17,067,879)	16,934,393	1,186,677	(29,564,120)	20,591,329	1,751,487	(1,905,828)	1,920,223	8,373,516	19,287,677
Surrenders/Late requests		3,600,000	121	7,476	134,640	19,965	1,253,414	609,342	431,908	977,507	3,434,373
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	6,817,337	57,012	1,171,532	4,857,868	(2,813,614)	614,186	1,245,948	4,746,204	16,696,473
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-
Changes in cash balances		(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(843,169)
Change in cash balances	3)	(20,667,879)	10,116,935	1,122,189	(30,870,292)	15,713,496	3,311,687	(3,129,356)	242,367	2,649,805	(843,169)
Opening balance		131,725,700	131,727,182	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	131,727,182
Reserve Bank accounts		-	93,308,826	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	93,308,826
Commercial Banks - Tax and loan accounts		-	38,418,356	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	38,418,356
Closing balance		152,393,579	121,610,247	120,488,058	151,358,350	135,644,854	132,333,167	135,462,523	135,220,156	132,570,351	132,570,351
Reserve Bank accounts		-	93,193,028	92,201,314	97,870,508	101,076,115	100,870,184	100,084,419	98,803,222	97,405,117	97,405,117
Commercial Banks - Tax and loan accounts		-	28,417,219	28,286,744	53,487,842	34,568,739	31,462,983	35,378,104	36,416,934	35,165,234	35,165,234

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances