

Table 5 Summary of cash flow for the month ended 31 October 2010

R thousand	2009/10					
	Revised estimate	October	Year to date	Audited outcome	October	Year to date
Exchequer revenue <sup>1)</sup>	673,559,175	41,241,467	346,147,340	579,570,780	37,221,562	298,448,300
Departmental requisitions <sup>2)</sup>	815,678,638	59,774,950	465,056,922	747,273,579	60,218,107	436,191,872
Voted amounts	466,338,623	35,933,141	270,400,804	433,327,220	35,744,354	261,863,310
Direct charges against the National Revenue Fund	351,040,015	23,841,809	194,656,118	313,946,359	24,473,753	174,328,562
State debt cost	67,606,879	1,198,056	34,185,771	57,129,217	1,282,096	29,506,663
Provincial equitable share	265,139,448	21,747,811	152,234,701	240,046,103	22,370,377	139,051,074
General fuel levy sharing with metros	7,542,361	-	2,514,121	6,800,104	-	153,731
Other	10,751,327	895,942	5,721,525	9,970,935	821,280	5,617,094
Projected underspending	(1,700,000)	-	-	-	-	-
Difference between revenue and requisitions	(142,119,463)	(18,533,483)	(118,909,582)	(167,702,799)	(22,996,545)	(137,743,572)
Extraordinary receipts (net of book profit)	2,450,000	109,931	1,108,953	6,434,648	150,335	5,582,169
Extraordinary payments	(572,000)	(117,325)	(385,087)	(671,213)	(368,071)	(481,306)
Net borrowing requirement	(140,241,463)	(18,540,877)	(118,185,717)	(161,939,360)	(23,214,281)	(132,642,709)
Total borrowings	140,241,463	18,540,877	118,185,717	161,939,360	23,214,281	132,642,709
Domestic short-term loans (net)	22,000,000	2,044,415	28,165,101	49,770,311	905,258	44,223,373
Domestic long-term loans (net)	137,740,042	14,916,608	80,734,540	118,855,725	14,059,800	60,701,346
Loans issued for financing (net)	137,740,042	14,969,619	80,735,376	119,255,166	14,059,800	61,115,447
Loans issued (gross)	151,344,142	15,497,883	100,561,138	141,501,823	15,396,707	79,337,345
Discount	-	(490,738)	(6,598,925)	(8,707,509)	(1,286,708)	(4,834,651)
Redemptions	-	-	-	-	-	-
Scheduled	(13,604,100)	(37,526)	(13,226,837)	(13,539,148)	(50,199)	(13,387,247)
Loans issued for switches (net)	-	-	13,824	-	-	-
Loans issued (gross)	-	-	8,059,706	-	-	-
Discount	-	-	(26,499)	-	-	-
Loans switched (net of book profit)	-	-	(8,019,383)	-	-	-
Loans issued for repo's (net)	-	(53,011)	(14,660)	(399,441)	-	(414,101)
Repo out	-	-	246,018	15,177,799	-	14,785,244
Repo in	-	(53,011)	(260,678)	(15,577,240)	-	(15,199,345)
Foreign long-term loans (net)	(2,430,700)	(340,372)	(1,628,088)	23,257,569	(736,000)	8,585,393
Loans issued for financing (net)	(2,430,700)	(340,372)	(1,628,088)	23,257,569	(736,000)	8,585,393
Loans issued (gross)	352,000	194,732	411,284	31,877,725	9,625	16,300,942
Discount	-	-	-	(205,265)	-	(100,361)
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(2,391,900)	(546,442)	(1,800,681)	(7,608,015)	(595,149)	(7,001,639)
Revaluation	(390,800)	11,338	(238,691)	(806,876)	(150,476)	(613,549)
Other movements	(17,067,879)	1,920,223	10,914,161	(29,944,251)	8,985,223	19,132,589
Surrenders/Late requests	3,600,000	431,908	2,456,866	3,769,564	152,076	1,122,544
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	1,245,948	11,950,269	265,653	2,819,803	6,894,626
Cash flow adjustment	-	-	-	(3,600,890)	-	-
Changes in cash balances	(20,667,879)	242,367	(3,492,974)	(30,378,578)	6,013,344	11,115,419
Change in cash balances <sup>3)</sup>	(20,667,879)	242,367	(3,492,974)	(30,378,578)	6,013,344	11,115,419
Opening balance	131,725,700	135,462,523	131,727,182	101,348,604	96,246,529	101,348,604
Reserve Bank accounts	-	100,084,419	93,308,826	70,064,813	73,010,700	70,064,813
Commercial Banks - Tax and loan accounts	-	35,378,104	38,418,356	31,283,791	23,235,829	31,283,791
Closing balance	152,393,579	135,220,156	135,220,156	131,727,182	90,233,185	90,233,185
Reserve Bank accounts	-	98,803,222	98,803,222	93,308,826	71,165,936	71,165,936
Commercial Banks - Tax and loan accounts	-	36,416,934	36,416,934	38,418,356	19,067,249	19,067,249

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances