



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 SEPTEMBER 2010  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During September 2010, domestic short-term loans (net) increased by R1 539 million while domestic long-term loan issues inclusive of repo's and switches, and net of redemptions increased by R13 092 million.

Foreign loan issues, net of redemptions, decreased by R18 million due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R78 million were recorded mainly in respect of premiums on loans issued for financing, while extraordinary payments of R196 million were recorded mainly due to losses on GFECRA in 2009/10.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits and foreign currency investments, amounted to R100 084 million. Operational cash balances with commercial banks amounted to R35 378 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 October 2010.

**Released on 4 October 2010.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
SEPTEMBER 2010**

Description	2010/11				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>22,000,000</b>	<b>100,367</b>	<b>5,571,633</b>	<b>1,538,999</b>	<b>26,112,684</b>
Treasury Bills:	22,000,000	2,210,000	1,900,000	2,075,000	16,435,000
91 days	-	-	-	-	1,500,000
182 days	-	500,000	500,000	500,000	3,675,000
273 days	-	710,000	700,000	775,000	4,760,000
364 days	-	1,000,000	700,000	800,000	6,500,000
Corporation for Public Deposits	-	(2,109,633)	3,671,633	(536,001)	9,677,684
<b>Domestic long-term loans (net):</b>	<b>137,739,942</b>	<b>14,242,923</b>	<b>834,955</b>	<b>13,091,889</b>	<b>65,737,511</b>
Loans issued for financing (net):	137,739,942	14,087,543	914,240	13,109,691	65,685,336
Loans issued (gross)	151,343,942	15,102,971	14,691,635	13,983,213	84,982,835
Discount	-	(982,109)	(798,234)	(845,846)	(6,108,187)
Redemptions:					
Scheduled	(13,604,000)	(33,319)	(12,979,161)	(27,676)	(13,189,312)
Loans issued for switches (net):	-	-	23,084	(17,802)	13,824
Loans issued (gross)	-	-	1,322,009	4,181,860	8,059,706
Discount	-	-	(356)	-	(26,499)
Loans switched (excluding book profit)	-	-	(1,298,569)	(4,199,662)	(8,019,383)
Loans issued for repo's (net):	-	155,380	(102,369)	-	38,351
Repo out	-	155,380	53,011	36,635	246,018
Repo in	-	-	(155,380)	(36,635)	(207,667)
<b>Foreign long-term loans (net):</b>	<b>11,564,000</b>	<b>(300,868)</b>	<b>(55,094)</b>	<b>(17,707)</b>	<b>(1,287,716)</b>
Loans issued for financing (net):	11,564,000	(300,868)	(55,094)	(17,707)	(1,287,716)
Loans issued (gross)	14,791,000	108,443	10,652	-	216,552
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,387,000)	(356,960)	(57,797)	(14,397)	(1,254,239)
Rand value at date of issue	(840,000)	(52,351)	(7,949)	(3,310)	(250,029)
<b>Total</b>	<b>171,303,942</b>	<b>14,042,422</b>	<b>6,351,494</b>	<b>14,613,181</b>	<b>90,562,479</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>-</b>	<b>375,196</b>	<b>221,424</b>	<b>77,660</b>	<b>999,022</b>
Penalties on retail bonds	-	168	64	31	521
Premium on loan issues for financing	-	-	221,264	77,358	450,639
Profit on conversion of foreign currency transactions	-	12,695	96	271	85,529
Special dividends from Telkom	-	362,333	-	-	362,333
Liquidation of SASRIA investment	-	-	-	-	100,000
<b>Payments:</b>	<b>-</b>	<b>(302)</b>	<b>(4,227)</b>	<b>(195,996)</b>	<b>(267,762)</b>
Losses on GFECRA	-	-	-	(172,750)	(172,750)
Losses on conversion of foreign currency transactions	-	(302)	(4,227)	(23,246)	(95,012)
<b>Total</b>	<b>-</b>	<b>374,894</b>	<b>217,197</b>	<b>(118,336)</b>	<b>731,260</b>
<b><u>Change in cash balances</u></b> <sup>1)</sup>					
<b>Opening balance:</b>	<b>106,091,000</b>	<b>151,358,350</b>	<b>135,644,854</b>	<b>132,333,167</b>	<b>131,727,182</b>
Reserve Bank accounts	-	97,870,508	101,076,115	100,870,184	93,308,826
Commercial Banks - Tax and Loan accounts	-	53,487,842	34,568,739	31,462,983	38,418,356
<b>Closing balance:</b>	<b>106,091,000</b>	<b>135,644,854</b>	<b>132,333,167</b>	<b>135,462,523</b>	<b>135,462,523</b>
Reserve Bank accounts	-	101,076,115	100,870,184	100,084,419	100,084,419
Commercial Banks - Tax and Loan accounts	-	34,568,739	31,462,983	35,378,104	35,378,104
<b>Total</b> <sup>2)</sup>	<b>-</b>	<b>15,713,496</b>	<b>3,311,687</b>	<b>(3,129,356)</b>	<b>(3,735,341)</b>

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.