



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 AUGUST 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During August 2010, domestic short-term loans (net) increased by R5 572 million while domestic long-term loan issues inclusive of repo's and switches, and net of redemptions increased by R835 million.

Foreign loan issues, net of redemptions, decreased by R55 million mainly due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R221 million were recorded mainly in respect of premiums on loans issued for financing.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation deposits and foreign currency investments, amounted to R100 870 million. Operational cash balances with commercial banks amounted to R31 463 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 September 2010.

Released on 2 September 2010.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
AUGUST 2010**

Description	2010/11				
	Budget R'000	June R'000	July R'000	August R'000	Year to date R'000
Loan issues (net)					
Domestic short-term loans (net):	22,000,000	10,305,563	100,367	5,571,633	24,573,685
Treasury Bills:	22,000,000	3,250,000	2,210,000	1,900,000	14,360,000
91 days	-	500,000	-	-	1,500,000
182 days	-	775,000	500,000	500,000	3,175,000
273 days	-	875,000	710,000	700,000	3,985,000
364 days	-	1,100,000	1,000,000	700,000	5,700,000
Corporation for Public Deposits	-	7,055,563	(2,109,633)	3,671,633	10,213,685
Domestic long-term loans (net):	137,739,942	12,650,855	14,242,923	835,108	52,645,775
Loans issued for financing (net):	137,739,942	12,642,313	14,087,543	914,393	52,575,798
Loans issued (gross)	151,343,942	13,907,932	15,102,971	14,691,787	70,999,774
Discount	-	(1,239,857)	(982,109)	(798,234)	(5,262,341)
Redemptions:					
Scheduled	(13,604,000)	(25,762)	(33,319)	(12,979,160)	(13,161,635)
Loans issued for switches (net):	-	8,542	-	23,084	31,626
Loans issued (gross)	-	2,555,837	-	1,322,009	3,877,846
Discount	-	(26,143)	-	(356)	(26,499)
Loans switched (excluding book profit)	-	(2,521,152)	-	(1,298,569)	(3,819,721)
Loans issued for repo's (net):	-	-	155,380	(102,369)	38,351
Repo out	-	-	155,380	53,011	209,383
Repo in	-	-	-	(155,380)	(171,032)
Foreign long-term loans (net):	11,564,000	(60,791)	(300,868)	(55,094)	(1,270,009)
Loans issued for financing (net):	11,564,000	(60,791)	(300,868)	(55,094)	(1,270,009)
Loans issued (gross)	14,791,000	10,428	108,443	10,652	216,552
Discount	-	-	-	-	-
Redemptions:					
Scheduled	(2,387,000)	(48,344)	(356,960)	(57,797)	(1,239,842)
Rand value at date of issue	(840,000)	(22,875)	(52,351)	(7,949)	(246,719)
Revaluation	-	-	-	-	-
Total	171,303,942	22,895,627	14,042,422	6,351,647	75,949,451
Extraordinary payments/receipts					
Receipts:	-	26,115	375,196	221,424	921,362
Penalties on retail bonds	-	45	168	64	490
Premium on loan issues for financing	-	-	-	221,264	373,281
Profit on conversion of foreign currency transactions	-	26,070	12,695	96	85,258
Special dividends from Telkom	-	-	362,333	-	362,333
Liquidation of SASRIA investment	-	-	-	-	100,000
Payments:	-	(84)	(302)	(4,227)	(71,766)
Losses on conversion of foreign currency transactions	-	(84)	(302)	(4,227)	(71,766)
Total	-	26,031	374,894	217,197	849,596
Change in cash balances ¹⁾					
Opening balance:	106,091,000	120,488,058	151,358,350	135,644,854	131,727,182
Reserve Bank accounts	-	92,201,314	97,870,508	101,076,115	93,308,826
Commercial Banks - Tax and Loan accounts	-	28,286,744	53,487,842	34,568,739	38,418,356
Closing balance:	106,091,000	151,358,350	135,644,854	132,333,168	132,333,168
Reserve Bank accounts	-	97,870,508	101,076,115	100,870,185	100,870,185
Commercial Banks - Tax and Loan accounts	-	53,487,842	34,568,739	31,462,983	31,462,983
Total²⁾	-	(30,870,292)	15,713,496	3,311,686	(605,986)

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.

2) A negative change indicates an increase in cash balances.