

Table 5 Summary of cash flow for the month ended 30 June 2010

R thousand	Budget estimate	April	May	June	Year to date
Exchequer revenue	1) 643,239,001	36,711,017	39,252,024	74,266,293	150,229,334
Departmental requisitions	2) 818,142,943	67,016,851	59,958,489	67,623,834	194,599,174
Voted amounts	461,517,932	43,241,082	35,368,937	34,307,506	112,917,525
Direct charges against the National Revenue Fund	350,625,011	23,775,769	24,589,552	33,316,328	81,681,649
State debt cost	71,357,578	1,682,076	1,945,794	10,672,571	14,300,441
Provincial equitable share	260,973,745	21,747,817	21,747,817	21,747,816	65,243,450
General fuel levy sharing with metros	7,542,361	-	-	-	-
Other	10,751,327	345,876	895,941	895,941	2,137,758
Contingency reserve	6,000,000	-	-	-	-
Difference between revenue and requisitions	(174,903,942)	(30,305,834)	(20,706,465)	6,642,459	(44,369,840)
Extraordinary receipts (net of book profit)	-	318	298,309	26,115	324,742
Extraordinary payments	-	(66,828)	(325)	(84)	(67,237)
Net borrowing requirement	(174,903,942)	(30,372,344)	(20,408,481)	6,668,493	(44,112,332)
Total borrowings	174,903,942	30,372,344	20,408,481	(6,668,493)	44,112,332
Domestic short-term loans (net)	22,000,000	3,491,872	5,104,250	10,305,563	18,901,685
Domestic long-term loans (net)	137,740,042	10,634,428	14,282,461	12,650,855	37,567,744
Loans issued for financing (net)	137,740,042	10,649,088	14,282,461	12,642,313	37,573,862
Loans issued (gross)	151,344,142	11,857,474	15,439,610	13,907,932	41,205,016
Discount	-	(1,116,034)	(1,126,107)	(1,239,857)	(3,481,998)
Redemptions	-	-	-	-	-
Scheduled	(13,604,100)	(92,352)	(31,042)	(25,762)	(149,156)
Loans issued for switches (net)	-	-	-	8,542	8,542
Loans issued (gross)	-	-	-	2,555,837	2,555,837
Discount	-	-	-	(26,143)	(26,143)
Loans switched (net of book profit)	-	-	-	(2,521,152)	(2,521,152)
Loans issued for repo's (net)	-	(14,660)	-	-	(14,660)
Repo out	-	992	-	-	992
Repo in	-	(15,652)	-	-	(15,652)
Foreign long-term loans (net)	11,563,900	(688,349)	(164,907)	(60,791)	(914,047)
Loans issued for financing (net)	11,563,900	(688,349)	(164,907)	(60,791)	(914,047)
Loans issued (gross)	14,791,000	69,550	17,479	10,428	97,457
Discount	-	-	-	-	-
Redemptions	-	-	-	-	-
Scheduled	-	-	-	-	-
Rand value at date of issue	(2,387,400)	(619,226)	(157,515)	(48,344)	(825,085)
Revaluation	(839,700)	(138,673)	(24,871)	(22,875)	(186,419)
Other movements	3,600,000	16,934,393	1,186,677	(29,564,120)	(11,443,050)
Surrenders/Late requests	3,600,000	121	7,476	134,640	142,237
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	6,817,337	57,012	1,171,532	8,045,881
Changes in cash balances	-	10,116,935	1,122,189	(30,870,292)	(19,631,168)
Change in cash balances	3) -	10,116,935	1,122,189	(30,870,292)	(19,631,168)
Opening balance	106,091,000	131,727,182	121,610,247	120,488,058	131,727,182
Reserve Bank accounts	-	93,308,826	93,193,028	92,201,314	93,308,826
Commercial Banks - Tax and loan accounts	-	38,418,356	28,417,219	28,286,744	38,418,356
Closing balance	106,091,000	121,610,247	120,488,058	151,358,350	151,358,350
Reserve Bank accounts	-	93,193,028	92,201,314	97,870,508	97,870,508
Commercial Banks - Tax and loan accounts	-	28,417,219	28,286,744	53,487,842	53,487,842

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances