



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 MAY 2010  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During May 2010, domestic short-term loans (net) increased by R5 105 million while domestic long-term loan issues inclusive of repo's and net of redemptions increased by R14 287 million.

Foreign loan issues, net of redemptions, decreased by R165 million mainly due to redemptions on arms procurement loan agreements.

Extraordinary receipts of R298 million were recorded mainly in respect of premiums on domestic loan issues and funds received from SASRIA as a result of government liquidating its investment with SASRIA.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R92 201 million. Operational cash balances with commercial banks amounted to R28 287 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 June 2010.

**Released on 2 June 2010.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES: MAY 2010**

Description	2010/11			
	Budget R'000	April R'000	May R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>				
<b>Domestic short-term loans (net):</b>	<b>22,000,000</b>	<b>3,491,872</b>	<b>5,104,617</b>	<b>8,596,489</b>
Treasury Bills:	22,000,000	3,700,000	3,300,000	7,000,000
91 days	-	500,000	500,000	1,000,000
182 days	-	700,000	700,000	1,400,000
273 days	-	1,000,000	700,000	1,700,000
364 days	-	1,500,000	1,400,000	2,900,000
Corporation for Public Deposits	-	(208,128)	1,804,617	1,596,489
<b>Domestic long-term loans (net):</b>	<b>137,739,942</b>	<b>10,634,428</b>	<b>14,287,059</b>	<b>24,921,487</b>
Loans issued for financing (net):	137,739,942	10,649,088	14,287,059	24,936,147
Loans issued (gross)	151,343,942	11,857,474	15,444,207	27,301,681
Discount	-	(1,116,034)	(1,126,106)	(2,242,140)
Redemptions:				
Scheduled	(13,604,000)	(92,352)	(31,042)	(123,394)
Loans issued for repo's (net):	-	(14,660)	-	(14,660)
Repo out	-	992	-	992
Repo in	-	(15,652)	-	(15,652)
<b>Foreign long-term loans (net):</b>	<b>11,564,000</b>	<b>(688,351)</b>	<b>(164,908)</b>	<b>(853,259)</b>
Loans issued for financing (net):	11,564,000	(688,351)	(164,908)	(853,259)
Loans issued (gross)	14,791,000	69,549	17,479	87,028
Discount	-	-	-	-
Redemptions:				
Scheduled				
Rand value at date of issue	(2,387,000)	(619,226)	(157,515)	(776,741)
Revaluation	(840,000)	(138,674)	(24,872)	(163,546)
<b>Total</b>	<b>171,303,942</b>	<b>13,437,949</b>	<b>19,226,768</b>	<b>32,664,717</b>
<b><u>Extraordinary payments/receipts</u></b>				
<b>Receipts:</b>	<b>-</b>	<b>318</b>	<b>298,309</b>	<b>298,627</b>
Penalties on retail bonds	-	118	95	213
Premium on loan issues for financing	-	-	152,017	152,017
Profit on conversion of foreign currency transactions	-	200	46,197	46,397
Liquidation of SASRIA investment	-	-	100,000	100,000
<b>Payments:</b>	<b>-</b>	<b>(66,828)</b>	<b>(325)</b>	<b>(67,153)</b>
Losses on conversion of foreign currency transactions	-	(66,828)	(325)	(67,153)
<b>Total</b>	<b>-</b>	<b>(66,510)</b>	<b>297,984</b>	<b>231,474</b>
<b><u>Change in cash balances <sup>1)</sup></u></b>				
<b>Opening balance:</b>	<b>106,091,000</b>	<b>131,727,182</b>	<b>121,610,247</b>	<b>131,727,182</b>
Reserve Bank accounts	-	93,308,826	93,193,028	93,308,826
Commercial Banks - Tax and Loan accounts	-	38,418,356	28,417,219	38,418,356
<b>Closing balance:</b>	<b>106,091,000</b>	<b>121,610,247</b>	<b>120,488,103</b>	<b>120,488,103</b>
Reserve Bank accounts	-	93,193,028	92,201,359	92,201,359
Commercial Banks - Tax and Loan accounts	-	28,417,219	28,286,744	28,286,744
<b>Total</b>	<b>-</b>	<b>10,116,935</b>	<b>1,122,144</b>	<b>11,239,079</b>

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.