

Table 5 Summary of cash flow for the month ended 31 March 2010

R thousand		2009/10			2008/09		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1)	571,492,145	67,721,875	579,570,780	611,709,447	76,613,678	611,709,447
Departmental requisitions	2)	748,816,470	75,397,335	750,874,469	635,796,335	52,407,727	635,796,335
Voted amounts		438,881,102	40,921,853	437,175,141	368,241,460	26,904,721	368,241,460
Direct charges against the National Revenue Fund		316,641,792	34,475,482	313,699,328	267,554,875	25,503,006	267,554,875
State debt cost		59,994,954	10,861,645	56,987,560	54,393,684	7,853,266	54,393,684
Provincial equitable share		240,046,103	19,944,975	240,046,103	204,009,924	16,614,745	204,009,924
General fuel levy sharing with metros		6,800,104	2,853,282	6,800,104	-	-	-
Other		9,800,631	815,580	9,865,561	9,151,267	1,034,995	9,151,267
Projected Underspending		(6,706,424)	-	-	-	-	-
Difference between revenue and requisitions		(177,324,325)	(7,675,460)	(171,303,689)	(24,086,888)	24,205,951	(24,086,888)
Extraordinary receipts (net of book profit)		6,536,000	190,032	6,434,648	8,203,424	1,338,398	8,203,424
Extraordinary payments		(673,000)	(10,276)	(671,213)	(4,284,094)	(257,324)	(4,284,094)
Net borrowing requirement		(171,461,325)	(7,495,704)	(165,540,250)	(20,167,560)	25,287,025	(20,167,560)
Total borrowings		171,461,325	7,495,704	165,540,250	20,167,560	(25,287,025)	20,167,560
Domestic short-term loans (net)		49,700,000	2,998,413	49,770,311	12,225,111	1,640,588	12,225,111
Domestic long-term loans (net)		114,043,400	13,641,251	118,855,725	23,059,006	8,165,348	23,059,006
Loans issued for financing (net)		114,043,400	13,626,591	119,255,166	25,006,112	7,736,985	25,006,112
Loans issued (gross)		127,714,600	14,353,462	141,501,823	48,246,315	8,281,422	48,246,315
Discount		-	(700,643)	(8,707,509)	(3,944,905)	(527,980)	(3,944,905)
Redemptions		-	-	-	-	-	-
Scheduled		(13,671,200)	(26,228)	(13,539,148)	(19,295,298)	(16,457)	(19,295,298)
Loans issued for switches (net)		-	-	-	(507,413)	14,262	(507,413)
Loans issued (gross)		-	-	-	70,390,044	5,658,454	70,390,044
Discount		-	-	-	(4,582,124)	(259,192)	(4,582,124)
Loans switched (net of book profit)		-	-	-	(66,315,333)	(5,385,000)	(66,315,333)
Loans issued for repo's (net)		-	14,660	(399,441)	(1,439,693)	414,101	(1,439,693)
Repo out		-	147,230	15,177,799	18,176,402	414,101	18,176,402
Repo in		-	(132,570)	(15,577,240)	(19,616,095)	-	(19,616,095)
Foreign long-term loans (net)		9,059,900	14,802,463	23,257,569	(3,954,404)	(36,261)	(3,954,404)
Loans issued for financing (net)		9,059,900	14,802,463	23,257,569	(3,954,404)	(36,261)	(3,954,404)
Loans issued (gross)		17,511,000	14,925,838	31,877,725	3,058,677	34,778	3,058,677
Discount		-	(104,904)	(205,265)	-	-	-
Redemptions		-	-	-	-	-	-
Scheduled		-	-	-	-	-	-
Rand value at date of issue		(7,591,200)	(14,397)	(7,608,015)	(4,320,277)	(42,498)	(4,320,277)
Revaluation		(859,900)	(4,074)	(806,876)	(2,692,804)	(28,541)	(2,692,804)
Other movements		(1,341,975)	(23,946,421)	(26,343,361)	(11,162,154)	(35,056,700)	(11,162,154)
Surrenders/Late requests		3,400,670	654,169	3,769,564	4,581,039	193,582	4,581,039
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(8,897,420)	265,653	(4,479,186)	(5,446,820)	(4,479,186)
Cash flow adjustment		-	-	-	(3,724,293)	(4,439,888)	(3,724,293)
Changes in cash balances		(4,742,645)	(15,703,170)	(30,378,578)	(7,539,714)	(25,363,574)	(7,539,714)
Change in cash balances	3)	(4,742,645)	(15,703,170)	(30,378,578)	(7,539,714)	(25,363,574)	(7,539,714)
Opening balance		101,348,604	116,024,012	101,348,604	93,808,890	75,985,030	93,808,890
Reserve Bank accounts		-	73,175,899	70,064,813	63,311,734	68,546,601	63,311,734
Commercial Banks - Tax and loan accounts		-	42,848,113	31,283,791	30,497,156	7,438,429	30,497,156
Closing balance		106,091,249	131,727,182	131,727,182	101,348,604	101,348,604	101,348,604
Reserve Bank accounts		-	93,308,826	93,308,826	70,064,813	70,064,813	70,064,813
Commercial Banks - Tax and loan accounts		-	38,418,356	38,418,356	31,283,791	31,283,791	31,283,791

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances