



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 APRIL 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During April 2010, domestic short-term loans (net) increased by R3 492 million while domestic long-term loan issues inclusive of repo's and net of redemptions increased by R10 633 million.

Foreign loan issues, net of redemptions, decreased by R688 million mainly due to redemptions on arms procurement loan agreements.

Extraordinary payments of R67 million were recorded in respect of revaluation losses on foreign exchange deposits used to meet government's foreign exchange commitments.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R93 193 million. Operational cash balances with commercial banks amounted to R28 417 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 28 May 2010.

Released on 4 May 2010.

For more information contact Johan Redelinghuys/Wessel Moolman/Gerhard Maree at National Treasury.

Telephone number: (012) 315 5297/5240/5445
Facsimile number: (012) 315 5638

**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS
AND CASH BALANCES: APRIL 2010**

| Description | 2010/11 | | |
|---|--------------------|--------------------|-----------------------|
| | Budget R'000 | April R'000 | Year to date R'000 |
| <u>Loan issues (net)</u> | | | |
| Domestic short-term loans (net): | 22,000,000 | 3,491,872 | 3,491,872 |
| Treasury Bills: | 22,000,000 | 3,700,000 | 3,700,000 |
| 91 days | - | 500,000 | 500,000 |
| 182 days | - | 700,000 | 700,000 |
| 273 days | - | 1,000,000 | 1,000,000 |
| 364 days | - | 1,500,000 | 1,500,000 |
| Corporation for Public Deposits | - | (208,128) | (208,128) |
| Domestic long-term loans (net): | 137,740,000 | 10,633,032 | 10,633,032 |
| Loans issued for financing (net): | 137,740,000 | 10,647,692 | 10,647,692 |
| Loans issued (gross) | 151,344,000 | 11,856,077 | 11,856,077 |
| Discount | - | (1,116,033) | (1,116,033) |
| Redemptions: | | | |
| Scheduled | (13,604,000) | (92,352) | (92,352) |
| Loans issued for repo's (net): | - | (14,660) | (14,660) |
| Repo out | - | 992 | 992 |
| Repo in | - | (15,652) | (15,652) |
| Foreign long-term loans (net): | 11,564,000 | (688,351) | (688,351) |
| Loans issued for financing (net): | 11,564,000 | (688,351) | (688,351) |
| Loans issued (gross) | 14,791,000 | 69,549 | 69,549 |
| Discount | - | - | - |
| Redemptions: | | | |
| Scheduled | | | |
| Rand value at date of issue | (2,387,000) | (619,226) | (619,226) |
| Revaluation | (840,000) | (138,674) | (138,674) |
| Total | 171,304,000 | 13,436,553 | 13,436,553 |
| <u>Extraordinary payments/receipts</u> | | | |
| Receipts: | - | 318 | 318 |
| Penalties on retail bonds | - | 118 | 118 |
| Profit on conversion of foreign currency transactions | - | 200 | 200 |
| Payments: | - | (66,828) | (66,828) |
| Losses on conversion of foreign currency transactions | - | (66,828) | (66,828) |
| Total | - | (66,510) | (66,510) |
| <u>Change in cash balances</u> ¹⁾ | | | |
| Opening balance: | 106,091,000 | 131,727,182 | 131,727,182 |
| Reserve Bank accounts | - | 93,308,826 | 93,308,826 |
| Commercial Banks - Tax and Loan accounts | - | 38,418,356 | 38,418,356 |
| Closing balance: | 106,091,000 | 121,610,247 | 121,610,247 |
| Reserve Bank accounts | - | 93,193,028 | 93,193,028 |
| Commercial Banks - Tax and Loan accounts | - | 28,417,219 | 28,417,219 |
| Total | - | 10,116,935 | 10,116,935 |

1) Exclude surrenders, late requests and outstanding transfers from the Exchequer to the Paymaster-General Accounts.