



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 31 MARCH 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During March 2010, domestic short-term loans (net) increased by R2 998 million while domestic long-term loan issues inclusive of repo's and net of redemptions increased by R13 639 million.

Foreign loan issues, net of redemptions, increased by R14 802 million following the issuance of a US\$2 billion global bond.

Extraordinary receipts of R184 million were received mainly in respect of premiums on loan issues. Extraordinary payments of R10 million were recorded in respect of revaluation losses on foreign exchange deposits used to meet government's foreign exchange commitments.

Government's balances in the South African Reserve Bank accounts amounted to R93 309 million which is R25 952 million higher than forecasted. This is due to an increase in government's foreign currency deposits resulting from a foreign bond issue and foreign exchange accumulation purchases. Operational cash balances with commercial banks amounted to R38 418 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 April 2010.

Released on 6 April 2010.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
MARCH 2010**

Description	2009/10				
	Revised estimate R'000	January R'000	February R'000	March R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	49,700,000	3,115,342	(3,409,987)	2,998,413	49,770,311
Treasury Bills:	49,700,000	3,100,000	2,500,000	3,611,000	49,540,000
91 days	-	200,000	200,000	886,000	10,525,000
182 days	-	500,000	200,000	375,000	10,475,000
273 days	-	1,000,000	900,000	975,000	14,965,000
364 days	-	1,400,000	1,200,000	1,375,000	13,575,000
Corporation for Public Deposits	-	15,342	(5,909,987)	(612,587)	230,311
Domestic long-term loans (net):	114,044,000	9,227,746	12,774,616	13,638,537	118,853,011
Loans issued for financing (net):	114,044,000	9,227,746	12,774,616	13,623,877	119,252,452
Loans issued (gross)	127,715,000	9,926,797	13,513,068	14,350,750	141,499,111
Discount	-	(655,856)	(712,936)	(700,645)	(8,707,511)
Redemptions:					
Scheduled	(13,671,000)	(43,195)	(25,516)	(26,228)	(13,539,148)
Loans issued for repo's (net):	-	-	-	14,660	(399,441)
Repo out	-	-	59,401	147,230	15,177,799
Repo in	-	-	(59,401)	(132,570)	(15,577,240)
Foreign long-term loans (net):	9,060,000	(445,379)	(38,885)	14,802,463	23,257,569
Loans issued for financing (net):	9,060,000	(445,379)	(38,885)	14,802,463	23,257,569
Loans issued (gross)	17,511,000	-	-	14,925,838	31,877,725
Discount	-	-	-	(104,904)	(205,265)
Redemptions:					
Scheduled					
Rand value at date of issue	(7,591,000)	(358,018)	(28,102)	(14,397)	(7,608,015)
Revaluation	(860,000)	(87,361)	(10,783)	(4,074)	(806,876)
Total	172,804,000	11,897,709	9,325,744	31,439,413	191,880,891
<u>Extraordinary payments/receipts</u>					
Receipts:	6,536,000	143	283,333	184,136	6,428,752
Penalties on retail bonds	-	93	84	31	650
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	-	272,192	132,816	1,631,126
Profit on conversion of foreign currency transactions	-	50	2,110	1,289	212,142
Surplus cash form ICASA	-	-	8,947	-	8,947
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	-	-	50,000	103,660
Payments:	(673,000)	(13,534)	(422)	(10,276)	(671,213)
Losses on GFECRA	-	-	-	-	(180,668)
Losses on conversion of foreign currency transactions	-	(13,534)	(422)	(10,276)	(435,201)
Payment of Saambou Bank liability	-	-	-	-	(55,344)
Total	5,863,000	(13,391)	282,911	173,860	5,757,539
<u>Change in cash balances</u>					
Opening balance:	101,348,604	98,471,409	99,162,765	116,024,012	101,348,604
Reserve Bank accounts	70,064,813	79,747,651	70,820,337	73,175,899	70,064,813
Commercial Banks - Tax and Loan accounts	31,283,791	18,723,758	28,342,428	42,848,113	31,283,791
Closing balance:	106,091,249	99,162,765	116,024,012	131,727,685	131,727,685
Reserve Bank accounts	67,357,249	70,820,337	73,175,899	93,309,329	93,309,329
Commercial Banks - Tax and Loan accounts	38,734,000	28,342,428	42,848,113	38,418,356	38,418,356
Total	(4,742,645)	(691,356)	(16,861,247)	(15,703,673)	(30,379,081)