



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 28 FEBRUARY 2010
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During February 2010, domestic short-term loans (net) decreased by R3 410 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R12 775 million.

Foreign loan issues, net of redemptions, decreased by R39 million due to a redemption on an arms procurement loan agreement.

Extraordinary receipts of R274 million were received mainly in respect of premiums on loan issues.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign currency deposits, amounted to R73 176 million. Operational cash balances with commercial banks amounted to R42 848 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 March 2010.

Released on 2 March 2010.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
FEBRUARY 2010**

Description	2009/10				
	Revised estimate R'000	December R'000	January R'000	February R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	49,700,000	827,286	3,115,342	(3,409,987)	46,771,898
Treasury Bills:	49,700,000	2,789,000	3,100,000	2,500,000	45,929,000
91 days	-	(511,000)	200,000	200,000	9,639,000
182 days	-	600,000	500,000	200,000	10,100,000
273 days	-	1,100,000	1,000,000	900,000	13,990,000
364 days	-	1,600,000	1,400,000	1,200,000	12,200,000
Corporation for Public Deposits	-	(1,961,714)	15,342	(5,909,987)	842,898
Domestic long-term loans (net):	114,044,000	9,478,928	9,227,746	12,774,573	105,214,431
Loans issued for financing (net):	114,044,000	9,478,928	9,227,746	12,774,573	105,628,532
Loans issued (gross)	127,715,000	10,166,680	9,926,797	13,513,025	127,148,318
Discount	-	(661,922)	(655,856)	(712,936)	(8,006,866)
Redemptions:					
Scheduled	(13,671,000)	(25,830)	(43,195)	(25,516)	(13,512,920)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	185,924	-	59,401	15,030,569
Repo in	-	(185,924)	-	(59,401)	(15,444,670)
Foreign long-term loans (net):	9,060,000	551,706	(445,379)	(38,885)	8,455,106
Loans issued for financing (net):	9,060,000	551,706	(445,379)	(38,885)	8,455,106
Loans issued (gross)	17,511,000	634,425	-	-	16,951,887
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,591,000)	(48,344)	(358,018)	(28,102)	(7,593,618)
Rand value at date of issue	(860,000)	(34,375)	(87,361)	(10,783)	(802,802)
Revaluation					
Total	172,804,000	10,857,920	11,897,709	9,325,701	160,441,435
<u>Extraordinary payments/receipts</u>					
Receipts:	6,536,000	278,308	143	274,386	6,235,669
Penalties on retail bonds	-	65	93	84	619
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	278,212	-	272,192	1,498,310
Profit on conversion of foreign currency transactions	-	31	50	2,110	210,853
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	-	-	-	53,660
Payments:	(673,000)	(79,902)	(13,534)	(422)	(660,937)
Losses on GFECRA	-	-	-	-	(180,668)
Losses on conversion of foreign currency transactions	-	(24,558)	(13,534)	(422)	(424,925)
Payment of Saambou Bank liability	-	(55,344)	-	-	(55,344)
Total	5,863,000	198,406	(13,391)	273,964	5,574,732
<u>Change in cash balances</u>					
Opening balance:	101,348,604	86,429,135	98,471,409	99,162,765	101,348,604
Reserve Bank accounts	-	69,847,731	79,747,651	70,820,337	70,064,813
Commercial Banks - Tax and Loan accounts	-	16,581,404	18,723,758	28,342,428	31,283,791
Closing balance:	106,090,593	98,471,409	99,162,765	116,024,012	116,024,012
Reserve Bank accounts	-	79,747,651	70,820,337	73,175,899	73,175,899
Commercial Banks - Tax and Loan accounts	-	18,723,758	28,342,428	42,848,113	42,848,113
Total	(4,741,989)	(12,042,274)	(691,356)	(16,861,247)	(14,675,408)