

Table 5 Summary of cash flow for the month ended 31 December 2009

R thousand	2009/10			2008/09		
	Revised estimate	December	Year to date	Audited outcome	December	Year to date
Exchequer revenue <i>1)</i>	570,935,394	73,472,578	411,688,402	611,709,447	80,193,866	444,487,677
Departmental requisitions <i>2)</i>	752,522,894	66,453,662	564,493,435	635,796,335	49,522,361	459,977,712
Voted amounts	438,881,102	35,966,860	333,735,528	368,241,460	19,108,981	260,615,241
Direct charges against the National Revenue Fund	316,641,792	30,486,802	230,757,907	267,554,875	30,413,380	199,362,471
State debt cost	59,994,954	9,499,553	40,459,209	54,393,684	8,434,655	38,723,047
Provincial equitable share	240,046,103	17,927,219	179,117,619	204,009,924	21,247,693	154,165,688
General fuel levy sharing with metros	6,800,104	2,266,701	3,944,474	-	-	-
Other	9,800,631	793,329	7,236,605	9,151,267	731,032	6,473,736
Projected Underspending	(3,000,000)	-	-	-	-	-
Difference between revenue and requisitions	(181,587,500)	7,018,916	(152,805,033)	(24,086,888)	30,671,505	(15,490,035)
Extraordinary receipts (net of book profit)	6,297,000	278,308	5,961,140	8,203,424	145,254	4,960,160
Extraordinary payments	(553,000)	(79,902)	(646,981)	(4,284,094)	(552,893)	(2,614,690)
Net borrowing requirement	(175,843,500)	7,217,324	(147,490,870)	(20,167,560)	30,263,863	(13,144,567)
Total borrowings	175,843,500	(7,217,324)	147,490,870	20,167,560	(30,263,863)	13,144,567
Domestic short-term loans (net)	49,700,000	827,286	47,066,543	12,225,111	1,078,280	10,654,942
Domestic long-term loans (net)	115,828,654	9,478,928	83,212,112	23,059,006	2,572,807	23,691,407
Loans issued for financing (net)	115,828,654	9,478,928	83,626,213	25,006,112	2,236,376	25,710,168
Loans issued (gross)	129,500,000	10,166,680	103,708,496	48,246,315	2,349,461	29,308,439
Discount	-	(661,922)	(6,638,074)	(3,944,905)	(80,243)	(3,093,535)
Redemptions	-	-	-	-	-	-
Scheduled	(13,671,346)	(25,830)	(13,444,209)	(19,295,298)	(32,842)	(504,736)
Loans issued for switches (net)	-	-	-	(507,413)	548,523	(164,967)
Loans issued (gross)	-	-	-	70,390,044	8,029,829	50,660,397
Discount	-	-	-	(4,582,124)	(591,306)	(3,905,364)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(6,890,000)	(46,920,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(212,092)	(1,853,794)
Repo out	-	185,924	14,971,168	18,176,402	6,706,039	13,700,381
Repo in	-	(185,924)	(15,385,269)	(19,616,095)	(6,918,131)	(15,554,175)
Foreign long-term loans (net)	11,456,835	551,706	8,939,370	(3,954,404)	1,370,630	(3,365,917)
Loans issued for financing (net)	11,456,835	551,706	8,939,370	(3,954,404)	1,370,630	(3,365,917)
Loans issued (gross)	19,943,000	634,425	16,951,887	3,058,677	1,473,186	3,020,434
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,585,442)	(48,344)	(7,207,498)	(4,320,277)	(48,344)	(3,918,818)
Revaluation	(900,723)	(34,375)	(704,658)	(2,692,804)	(54,212)	(2,467,533)
Other movements	(1,141,989)	(18,075,244)	8,272,840	(11,162,154)	(35,285,580)	(17,835,865)
Surrenders/Late requests	3,600,000	54,254	2,181,816	4,581,039	3,262	3,732,711
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(6,087,224)	3,213,829	(4,479,186)	(15,970,118)	(14,052,924)
Cash flow adjustment	-	-	-	(3,724,293)	-	-
Changes in cash balances	(4,741,989)	(12,042,274)	2,877,195	(7,539,714)	(19,318,724)	(7,515,652)
Change in cash balances <i>3)</i>	(4,741,989)	(12,042,274)	2,877,195	(7,539,714)	(19,318,724)	(7,515,652)
Opening balance	101,348,604	86,429,135	101,348,604	93,808,890	82,721,413	94,524,485
Reserve Bank accounts	-	69,847,731	70,064,813	63,311,734	67,443,623	64,027,329
Commercial Banks - Tax and loan accounts	-	16,581,404	31,283,791	30,497,156	15,277,790	30,497,156
Closing balance	106,090,593	98,471,409	98,471,409	101,348,604	102,040,137	102,040,137
Reserve Bank accounts	-	79,747,651	79,747,651	70,064,813	69,007,113	69,007,113
Commercial Banks - Tax and loan accounts	-	18,723,758	18,723,758	31,283,791	33,033,024	33,033,024

*1) Revenue received into the Exchequer Account**2) Fund requisitions by departments**3) A negative change indicates an increase in cash balances*