



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 31 DECEMBER 2009  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During December 2009, domestic short-term loans (net) increased by R827.3 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R9 467.6 million.

Foreign loan issues, net of redemptions, increased by R551.7 million. This is due to the net of a R634.4 million drawdown and R82.7 million redemptions on arms procurement loan agreements.

Extraordinary receipts of R278.3 million were received mainly in respect of premiums on loan issues. Extraordinary payments of R79.9 million were made in respect of a final settlement of Government's liability in respect of Saambou Bank (R55.3 million) and losses on conversion of foreign currency transactions (R24.6 million).

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign exchange deposits, amounted to R79 747.7 million. Operational cash balances with commercial banks amounted to R18 723.8 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 29 January 2010.

**Released on 5 January 2010.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
DECEMBER 2009**

Description	2009/10				
	Revised estimate R'000	October R'000	November R'000	December R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>49,700,000</b>	<b>905,258</b>	<b>2,015,884</b>	<b>827,286</b>	<b>47,066,543</b>
Treasury Bills:	49,700,000	3,590,000	3,100,000	2,789,000	40,329,000
91 days	-	-	-	(511,000)	9,239,000
182 days	-	800,000	700,000	600,000	9,400,000
273 days	-	1,590,000	1,200,000	1,100,000	12,090,000
364 days	-	1,200,000	1,200,000	1,600,000	9,600,000
Corporation for Public Deposits	-	(2,684,742)	(1,084,116)	(1,961,714)	6,737,543
<b>Domestic long-term loans (net):</b>	<b>115,828,654</b>	<b>14,059,800</b>	<b>13,031,838</b>	<b>9,467,640</b>	<b>83,200,824</b>
Loans issued for financing (net):	115,828,654	14,059,800	13,031,838	9,467,640	83,614,925
Loans issued (gross)	129,500,000	15,396,707	14,204,471	10,168,499	103,710,315
Discount	-	(1,286,708)	(1,141,501)	(661,922)	(6,638,074)
Redemptions:					
Scheduled	(13,671,346)	(50,199)	(31,132)	(38,937)	(13,457,316)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	-	-	185,924	14,971,168
Repo in	-	-	-	(185,924)	(15,385,269)
<b>Foreign long-term loans (net):</b>	<b>11,456,835</b>	<b>(736,000)</b>	<b>(197,729)</b>	<b>551,706</b>	<b>8,939,370</b>
Loans issued for financing (net):	11,456,835	(736,000)	(197,729)	551,706	8,939,370
Loans issued (gross)	19,943,000	9,625	16,520	634,425	16,951,887
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled					
Rand value at date of issue	(7,585,442)	(595,149)	(157,515)	(48,344)	(7,207,498)
Revaluation	(900,723)	(150,476)	(56,734)	(34,375)	(704,658)
<b>Total</b>	<b>176,985,489</b>	<b>14,229,058</b>	<b>14,849,993</b>	<b>10,846,632</b>	<b>139,206,737</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>6,297,000</b>	<b>150,335</b>	<b>100,663</b>	<b>278,308</b>	<b>5,961,140</b>
Penalties on retail bonds	-	58	40	65	442
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	150,298	100,623	278,212	1,226,118
Profit on conversion of foreign currency transactions	-	(21)	-	31	208,693
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	-	-	-	53,660
<b>Payments:</b>	<b>(553,000)</b>	<b>(368,071)</b>	<b>(85,773)</b>	<b>(79,902)</b>	<b>(646,981)</b>
Losses on GFECRA	-	(180,668)	-	-	(180,668)
Losses on conversion of foreign currency transactions	-	(187,403)	(85,773)	(24,558)	(410,969)
Final payment of Saambou Bank liability	-	-	-	(55,344)	(55,344)
<b>Total</b>	<b>5,744,000</b>	<b>(217,736)</b>	<b>14,890</b>	<b>198,406</b>	<b>5,314,159</b>
<b><u>Change in cash balances</u></b>					
<b>Opening balance:</b>	<b>101,348,604</b>	<b>96,246,529</b>	<b>90,233,185</b>	<b>86,429,135</b>	<b>101,348,604</b>
Reserve Bank accounts	-	73,010,700	71,165,936	69,847,731	70,064,813
Commercial Banks - Tax and Loan accounts	-	23,235,829	19,067,249	16,581,404	31,283,791
<b>Closing balance:</b>	<b>106,090,593</b>	<b>90,233,185</b>	<b>86,429,135</b>	<b>98,471,409</b>	<b>98,471,409</b>
Reserve Bank accounts	-	71,165,936	69,847,731	79,747,651	79,747,651
Commercial Banks - Tax and Loan accounts	-	19,067,249	16,581,404	18,723,758	18,723,758
<b>Total</b>	<b>(4,741,989)</b>	<b>6,013,344</b>	<b>3,804,050</b>	<b>(12,042,274)</b>	<b>2,877,195</b>