



## PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/  
RECEIPTS AND CASH BALANCES  
AS AT 30 NOVEMBER 2009  
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

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During November 2009, domestic short-term loans (net) increased by R2 015.9 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R13 029.1 million.

Foreign loan issues, net of redemptions, decreased by R197.7 million. This is mainly due to the net of a R16.5 million drawdown and R210.3 million redemptions on arms procurement loan agreements.

Extraordinary receipts of R100.7 million were received mainly in respect of premiums on loan issues. Extraordinary payments of R85.8 million were made in respect of losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign exchange deposits, amounted to R69 847.7 million. Operational cash balances with commercial banks amounted to R16 581.4 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 December 2009.

**Released on 2 December 2009.**

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:  
NOVEMBER 2009**

Description	2009/10				
	Revised estimate R'000	September R'000	October R'000	November R'000	Year to date R'000
<b><u>Loan issues (net)</u></b>					
<b>Domestic short-term loans (net):</b>	<b>49,700,000</b>	<b>11,395,449</b>	<b>905,258</b>	<b>2,015,884</b>	<b>46,239,257</b>
Treasury Bills:	49,700,000	4,500,000	3,590,000	3,100,000	37,540,000
91 days	-	-	-	-	9,750,000
182 days	-	1,000,000	800,000	700,000	8,800,000
273 days	-	2,000,000	1,590,000	1,200,000	10,990,000
364 days	-	1,500,000	1,200,000	1,200,000	8,000,000
Corporation for Public Deposits	-	6,895,449	(2,684,742)	(1,084,116)	8,699,257
<b>Domestic long-term loans (net):</b>	<b>115,828,654</b>	<b>13,597,924</b>	<b>14,059,800</b>	<b>13,029,058</b>	<b>73,730,404</b>
Loans issued for financing (net):	115,828,654	13,597,924	14,059,800	13,029,058	74,144,505
Loans issued (gross)	129,500,000	14,021,157	15,396,707	14,201,691	93,539,036
Discount	-	(378,959)	(1,286,708)	(1,141,501)	(5,976,152)
Redemptions:					
Scheduled	(13,671,346)	(44,274)	(50,199)	(31,132)	(13,418,379)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	-	-	-	14,785,244
Repo in	-	-	-	-	(15,199,345)
<b>Foreign long-term loans (net):</b>	<b>11,456,835</b>	<b>3,802,418</b>	<b>(736,000)</b>	<b>(197,729)</b>	<b>8,387,664</b>
Loans issued for financing (net):	11,456,835	3,802,418	(736,000)	(197,729)	8,387,664
Loans issued (gross)	19,943,000	3,822,925	9,625	16,520	16,317,462
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,585,442)	(14,397)	(595,149)	(157,515)	(7,159,154)
Rand value at date of issue	(900,723)	(6,110)	(150,476)	(56,734)	(670,283)
Revaluation					
<b>Total</b>	<b>176,985,489</b>	<b>28,795,791</b>	<b>14,229,058</b>	<b>14,847,213</b>	<b>128,357,325</b>
<b><u>Extraordinary payments/receipts</u></b>					
<b>Receipts:</b>	<b>6,297,000</b>	<b>419,035</b>	<b>150,335</b>	<b>100,663</b>	<b>5,682,832</b>
Penalties on retail bonds	-	2	58	40	377
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	419,033	150,298	100,623	947,906
Profit on conversion of foreign currency transactions	-	-	(21)	-	208,662
Special dividends from Telkom	-	-	-	-	538,324
Liquidation of SASRIA investment	-	-	-	-	53,660
<b>Payments:</b>	<b>(553,000)</b>	<b>(28,839)</b>	<b>(368,071)</b>	<b>(85,773)</b>	<b>(567,079)</b>
Incorrect transfer from PMG	-	723	-	-	-
Losses on GFECRA	-	-	(180,668)	-	(180,668)
Losses on conversion of foreign currency transactions	-	(29,562)	(187,403)	(85,773)	(386,411)
<b>Total</b>	<b>5,744,000</b>	<b>390,196</b>	<b>(217,736)</b>	<b>14,890</b>	<b>5,115,753</b>
<b><u>Change in cash balances</u></b>					
<b>Opening balance:</b>	<b>101,348,604</b>	<b>78,909,594</b>	<b>96,246,529</b>	<b>90,233,185</b>	<b>101,348,604</b>
Reserve Bank accounts	-	69,236,767	73,010,700	71,165,936	70,064,813
Commercial Banks - Tax and Loan accounts	-	9,672,827	23,235,829	19,067,249	31,283,791
<b>Closing balance:</b>	<b>106,090,593</b>	<b>96,246,529</b>	<b>90,233,185</b>	<b>86,429,135</b>	<b>86,429,135</b>
Reserve Bank accounts	-	73,010,700	71,165,936	69,847,731	69,847,731
Commercial Banks - Tax and Loan accounts	-	23,235,829	19,067,249	16,581,404	16,581,404
<b>Total</b>	<b>(4,741,989)</b>	<b>(17,336,935)</b>	<b>6,013,344</b>	<b>3,804,050</b>	<b>14,919,469</b>