

Table 5 Summary of cash flow for the month ended 31 August 2009

R thousand	2009/10			2008/09		
	Budget estimate	August	Year to date	Preliminary outcome	August	Year to date
Exchequer revenue ¹⁾	642,990,150	45,491,908	203,061,299	610,237,745	47,797,814	223,080,399
Departmental requisitions ²⁾	738,562,766	54,232,537	306,634,263	638,764,521	53,059,409	256,800,252
Voted amounts	429,643,150	31,543,022	186,768,675	370,932,458	28,235,699	149,551,457
Direct charges against the National Revenue Fund	302,919,616	22,689,515	119,865,588	267,832,063	24,823,710	107,248,795
State debt cost	55,268,000	3,188,956	18,599,164	54,652,874	7,474,260	20,616,359
Provincial equitable share	231,050,881	18,715,121	97,272,422	204,009,924	16,614,749	83,073,752
General fuel levy sharing with metros	6,800,104	-	-	-	-	-
Other	9,800,631	785,438	3,994,002	9,169,265	734,701	3,558,684
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(95,572,616)	(8,740,629)	(103,572,964)	(28,526,776)	(5,261,595)	(33,719,853)
Extraordinary receipts (net of book profit)	6,100,000	151,953	5,012,799	8,203,424	819,747	2,524,948
Extraordinary payments	(900,000)	(15,127)	(84,396)	(4,284,094)	(442,312)	(595,001)
Net borrowing requirement	(90,372,616)	(8,603,803)	(98,644,559)	(24,607,448)	(4,884,160)	(31,789,906)
Total borrowings	90,372,616	8,603,803	98,644,559	24,607,448	4,884,160	31,789,906
Domestic short-term loans (net)	15,400,000	4,533,046	31,922,666	12,225,111	451,385	7,709,539
Domestic long-term loans (net)	61,521,800	(1,953,249)	33,043,622	23,059,006	3,337,138	12,188,668
Loans issued for financing (net)	61,521,800	(1,953,249)	33,457,723	25,006,112	2,562,827	12,727,180
Loans issued (gross)	70,499,900	11,660,147	49,919,481	48,246,315	2,922,337	14,914,133
Discount	-	(593,042)	(3,168,984)	(3,944,905)	(271,681)	(1,836,751)
Redemptions	-	-	-	-	-	-
Scheduled	(8,978,100)	(13,020,354)	(13,292,774)	(19,295,298)	(87,829)	(350,202)
Loans issued for switches (net)	-	-	-	(507,413)	102,026	432,806
Loans issued (gross)	-	-	-	70,390,044	9,682,766	22,414,933
Discount	-	-	-	(4,582,124)	(685,740)	(1,682,127)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(8,895,000)	(20,300,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	672,285	(971,318)
Repo out	-	31,948	14,785,244	18,176,402	891,989	5,288,270
Repo in	-	(31,948)	(15,199,345)	(19,616,095)	(219,704)	(6,259,588)
Foreign long-term loans (net)	3,836,800	(47,071)	5,518,975	(3,954,404)	(42,367)	(4,506,940)
Loans issued for financing (net)	3,836,800	(47,071)	5,518,975	(3,954,404)	(42,367)	(4,506,940)
Loans issued (gross)	13,672,000	6,261	12,468,392	3,058,677	906	921,084
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,543,700)	(37,669)	(6,392,093)	(4,320,277)	(29,271)	(3,328,055)
Revaluation	(2,291,500)	(15,663)	(456,963)	(2,692,804)	(14,002)	(2,099,969)
Other movements	9,614,016	6,071,074	28,159,293	(6,722,266)	1,138,004	16,398,637
Surrenders/Late requests	3,600,000	325,637	517,792	4,581,039	928,424	1,631,998
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(418,141)	5,202,491	(4,479,186)	4,846,612	9,594,963
Cash flow adjustment	-	-	-	715,595	-	-
Changes in cash balances	6,014,016	6,163,578	22,439,010	(7,539,714)	(4,637,032)	5,171,676
Change in cash balances ³⁾	6,014,016	6,163,578	22,439,010	(7,539,714)	(4,637,032)	5,171,676
Opening balance	108,023,000	85,073,172	101,348,604	93,808,890	84,715,777	94,524,485
Reserve Bank accounts	-	69,602,569	70,064,813	63,311,734	66,611,360	64,027,329
Commercial Banks - Tax and loan accounts	-	15,470,603	31,283,791	30,497,156	18,104,417	30,497,156
Closing balance	102,008,984	78,909,594	78,909,594	101,348,604	89,352,809	89,352,809
Reserve Bank accounts	-	69,236,767	69,236,767	70,064,813	63,824,148	63,824,148
Commercial Banks - Tax and loan accounts	-	9,672,827	9,672,827	31,283,791	25,528,661	25,528,661

¹⁾ Revenue received into the Exchequer Account

²⁾ Fund requisitions by departments

³⁾ A negative change indicates an increase in cash balances