



PRESS RELEASE

PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/
RECEIPTS AND CASH BALANCES
AS AT 30 SEPTEMBER 2009
ISSUED BY THE DIRECTOR GENERAL: NATIONAL TREASURY

During September 2009, domestic short-term loans (net) increased by R11 395.4 million and domestic long-term loan issues inclusive of repo's and net of redemptions increased by R13 559.3 million.

Foreign loan issues, net of redemptions, increased by R3 802.4 million. The 2019 Global Dollar bond was reopened and a further R3 822.9 million (US\$ 500 million) was issued. In addition arms procurement loan agreements of R20.5 million redeemed.

Extraordinary receipts of R419 million were received mainly in respect of premiums on loan issues. Extraordinary payments of R29.6 million were made in respect of losses on conversion of foreign currency transactions.

Government's balances in the South African Reserve Bank accounts, mainly sterilisation and foreign exchange deposits, amounted to R73 010.7 million. Operational cash balances with commercial banks amounted to R23 235.8 million.

More detailed information on the provisional figures will be included in the monthly statement of the National Revenue, Expenditure and Borrowing which will be released on 30 October 2009.

Released on 2 October 2009.

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**PROVISIONAL FIGURES ON LOAN ISSUES, EXTRAORDINARY PAYMENTS/RECEIPTS AND CASH BALANCES:
SEPTEMBER 2009**

Description	2009/10				
	Budget R'000	July R'000	August R'000	September R'000	Year to date R'000
<u>Loan issues (net)</u>					
Domestic short-term loans (net):	15,400,000	1,229,482	4,533,046	11,395,449	43,318,115
Treasury Bills:	15,550,000	(3,600,000)	4,040,000	4,500,000	30,850,000
Shorter than 91 days	-	(8,000,000)	-	-	-
91 days	-	-	-	-	9,750,000
182 days	-	1,700,000	1,240,000	1,000,000	7,300,000
273 days	-	1,600,000	1,600,000	2,000,000	8,200,000
364 days	-	1,100,000	1,200,000	1,500,000	5,600,000
Corporation for Public Deposits	(150,000)	4,829,482	493,046	6,895,449	12,468,115
Domestic long-term loans (net):	61,521,800	10,721,849	(1,953,249)	13,559,258	46,602,880
Loans issued for financing (net):	61,521,800	10,721,849	(1,953,249)	13,559,258	47,016,981
Loans issued (gross)	70,499,900	11,735,291	11,660,147	13,982,491	63,901,972
Discount	-	(961,080)	(593,042)	(378,959)	(3,547,943)
Redemptions:					
Scheduled	(8,978,100)	(52,362)	(13,020,354)	(44,274)	(13,337,048)
Loans issued for repo's (net):	-	-	-	-	(414,101)
Repo out	-	-	31,948	-	14,785,244
Repo in	-	-	(31,948)	-	(15,199,345)
Foreign long-term loans (net):	3,836,800	(407,091)	(47,071)	3,802,418	9,321,393
Loans issued for financing (net):	3,836,800	(407,091)	(47,071)	3,802,418	9,321,393
Loans issued (gross)	13,672,000	55,947	6,261	3,822,925	16,291,317
Discount	-	-	-	-	(100,361)
Redemptions:					
Scheduled	(7,543,700)	(358,598)	(37,669)	(14,397)	(6,406,490)
Rand value at date of issue	(2,291,500)	(104,440)	(15,663)	(6,110)	(463,073)
Revaluation	-	-	-	-	-
Total	80,758,600	11,544,240	2,532,726	28,757,125	99,242,388
<u>Extraordinary payments/receipts</u>					
Receipts:	6,100,000	650,164	151,953	419,035	5,431,834
Penalties on retail bonds	-	97	47	2	279
Telkom / Vodacom transaction	-	-	-	-	3,933,903
Premium on loan issues for financing	-	87,849	121,897	419,033	696,985
Profit on conversion of foreign currency transactions	-	299	9	-	208,683
Special dividends from Telkom	-	538,324	-	-	538,324
Liquidation of SASRIA investment	-	23,595	30,000	-	53,660
Payments:	(900,000)	(48,999)	(15,127)	(29,562)	(113,958)
Incorrect transfer from PMG	-	-	(723)	-	(723)
Losses on conversion of foreign currency transactions	-	(48,999)	(14,404)	(29,562)	(113,235)
Total	5,200,000	601,165	136,826	389,473	5,317,876
<u>Change in cash balances</u>					
Opening balance:	108,023,000	99,880,166	85,073,172	78,909,594	101,348,604
Reserve Bank accounts	-	70,502,988	69,602,569	69,236,767	70,064,813
Commercial Banks - Tax and Loan accounts	-	29,377,178	15,470,603	9,672,827	31,283,791
Closing balance:	102,008,984	85,073,172	78,909,594	96,246,529	96,246,529
Reserve Bank accounts	-	69,602,569	69,236,767	73,010,700	73,010,700
Commercial Banks - Tax and Loan accounts	-	15,470,603	9,672,827	23,235,829	23,235,829
Total	6,014,016	14,806,994	6,163,578	(17,336,935)	5,102,075