

Table 4 Summary table of borrowing

R thousand	Table	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic short-term loans (net)</b>		<b>15,400,000</b>	<b>7,336,278</b>	<b>10,011,803</b>	<b>8,812,057</b>	<b>1,229,482</b>	<b>4,533,046</b>	<b>31,922,666</b>
Treasury Bills		15,550,000	6,350,000	7,380,000	12,180,000	(3,600,000)	4,040,000	26,350,000
Shorter than 91 days		-	-	2,000,000	6,000,000	(8,000,000)	-	-
91 days		-	3,750,000	3,000,000	3,000,000	-	-	9,750,000
182 days		-	1,100,000	980,000	1,280,000	1,700,000	1,240,000	6,300,000
273 days		-	1,000,000	900,000	1,100,000	1,600,000	1,600,000	6,200,000
364 days		-	500,000	500,000	800,000	1,100,000	1,200,000	4,100,000
Corporation for Public Deposits		(150,000)	986,278	2,631,803	(3,367,943)	4,829,482	493,046	5,572,666
<b>Domestic long-term loans (net)</b>		<b>61,521,800</b>	<b>9,014,812</b>	<b>7,916,315</b>	<b>7,343,895</b>	<b>10,721,849</b>	<b>(1,953,249)</b>	<b>33,043,622</b>
Loans issued for financing (net)		61,521,800	9,037,366	8,307,862	7,343,895	10,721,849	(1,953,249)	33,457,723
Loans issued (gross)	4.1	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	49,919,481
Discount	4.1	-	(395,979)	(542,413)	(676,470)	(961,080)	(593,042)	(3,168,984)
Redemptions								
Scheduled	4.2	(8,978,100)	(141,943)	(28,266)	(49,849)	(52,362)	(13,020,354)	(13,292,774)
Loans issued for switches (net)		-	-	-	-	-	-	-
Loans issued (gross)	4.1	-	-	-	-	-	-	-
Discount	4.1	-	-	-	-	-	-	-
Loans switched (excluding book profit)	4.2	-	-	-	-	-	-	-
Loans issued for repo's (net)		-	(22,554)	(391,547)	-	-	-	(414,101)
Repo out	4.1	-	7,375,594	6,899,555	478,147	-	31,948	14,785,244
Repo in	4.2	-	(7,398,148)	(7,291,102)	(478,147)	-	(31,948)	(15,199,345)
<b>Foreign long-term loans (net)</b>	4.3	<b>3,836,800</b>	<b>(796,355)</b>	<b>6,849,714</b>	<b>(80,222)</b>	<b>(407,091)</b>	<b>(47,071)</b>	<b>5,518,975</b>
Loans issued for financing (net)		3,836,800	(796,355)	6,849,714	(80,222)	(407,091)	(47,071)	5,518,975
Loans issued (gross)		13,672,000	17,567	12,383,540	5,077	55,947	6,261	12,468,392
Discount		-	-	(100,361)	-	-	-	(100,361)
Redemptions								
Scheduled								
Rand value at date of issue		(7,543,700)	(600,893)	(5,346,589)	(48,344)	(358,598)	(37,669)	(6,392,093)
Revaluation		(2,291,500)	(213,029)	(86,876)	(36,955)	(104,440)	(15,663)	(456,963)
<b>Change in cash and other balances</b>	4.4	<b>9,614,016</b>	<b>21,811,516</b>	<b>(5,133,378)</b>	<b>(19,519,271)</b>	<b>19,490,775</b>	<b>5,883,412</b>	<b>22,533,054</b>
Change in cash balances		6,014,016	22,666,496	(3,967,603)	(17,230,455)	14,806,994	6,163,578	22,439,010
Outstanding transfers from the Exchequer to the		-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	5,202,491
Paymaster-General Accounts		-	-	-	-	-	-	-
Cash flow adjustment		3,600,000	142	2	-	194,561	325,637	520,342
Surrenders		-	(2,550)	-	-	-	-	(2,550)
Late requests		-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(5,626,239)
<b>TOTAL BORROWING</b>		<b>90,372,616</b>	<b>37,366,251</b>	<b>19,644,454</b>	<b>(3,443,541)</b>	<b>31,035,015</b>	<b>8,416,138</b>	<b>93,018,317</b>

Table 4.1 Issuance of domestic long-term loans

R thousand	Budget estimate	April	May	June	July	August	Year to date
<b>Domestic long-term loans (gross)</b>	<b>70,499,900</b>	<b>16,950,882</b>	<b>15,778,096</b>	<b>8,548,361</b>	<b>11,735,291</b>	<b>11,692,095</b>	<b>64,704,725</b>
Loans issued for financing	70,499,900	9,575,288	8,878,541	8,070,214	11,735,291	11,660,147	49,919,481
Loans issued for switches	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	7,375,594	6,899,555	478,147	-	31,948	14,785,244
<b>Loans issued for financing (gross)</b>	<b>70,499,900</b>	<b>9,575,288</b>	<b>8,878,541</b>	<b>8,070,214</b>	<b>11,735,291</b>	<b>11,660,147</b>	<b>49,919,481</b>
Cash value	70,499,900	6,668,056	7,287,446	5,977,517	9,017,084	9,628,720	38,578,823
Discount	-	395,979	542,413	676,470	961,080	593,042	3,168,984
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(277,952)
Revaluation	-	2,511,253	1,109,717	1,423,398	1,844,976	1,560,282	8,449,626
Retail Bonds	-	107,895	197,527	361,531	309,631	607,726	1,584,310
Cash value	-	107,895	197,527	361,531	309,631	607,726	1,584,310
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R186 (10.50% 2025-26-27/1/2021)	-	-	400,000	47,000	800,000	916,000	2,163,000
Cash value	-	-	461,035	54,171	887,849	1,037,897	2,440,952
Discount	-	-	-	-	-	-	-
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(277,952)
R189 (6.25% 2013/03/31)	-	4,156,058	1,212,586	1,148,121	1,682,690	538,078	8,737,533
Cash value	-	2,100,000	610,000	570,000	830,000	265,000	4,375,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	2,056,058	602,586	578,121	852,690	273,078	4,362,533
R197 (5.50% 2023/12/07)	-	855,195	902,655	1,581,972	1,582,219	2,093,519	7,015,560
Cash value	-	400,000	420,000	745,000	745,000	980,000	3,290,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	455,195	482,655	836,972	837,219	1,113,519	3,725,560
R201 (6.75% 2014/12/21)	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	33,012	-	395,067	458,685	886,764
Cash value	-	-	20,000	-	240,000	285,000	545,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	13,012	-	155,067	173,685	341,764
R203 (8.25% 2017/09/15)	-	2,182,000	-	459,000	2,485,000	1,302,000	6,428,000
Cash value	-	2,156,936	-	442,191	2,367,056	1,267,561	6,233,744
Discount	-	25,064	-	16,809	117,944	34,439	194,256
Premium	-	-	-	-	-	-	-
R204 (8.00% 2018/12/21)	-	700,000	1,374,000	947,000	-	1,000,000	4,021,000
Cash value	-	674,409	1,343,395	892,982	-	940,986	3,851,772
Discount	-	25,591	30,605	54,018	-	59,014	169,228
Premium	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	1,266,000	-	500,000	2,057,000	3,823,000
Cash value	-	-	1,228,695	-	480,367	1,984,180	3,693,242
Discount	-	-	37,305	-	19,633	72,820	129,758
Premium	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	1,700,000	1,106,000	-	1,151,000	3,957,000
Cash value	-	-	1,527,446	972,030	-	1,031,673	3,531,149
Discount	-	-	172,554	133,970	-	119,327	425,851
Premium	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	920,000	1,138,000	2,066,000	600,000	4,724,000
Cash value	-	-	781,518	954,261	1,702,279	511,724	3,949,792
Discount	-	-	138,482	183,739	363,721	88,266	774,208
Premium	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,569,000	800,000	1,223,000	1,900,000	935,000	6,427,000
Cash value	-	1,223,676	636,533	1,223,676	1,440,218	715,824	4,951,317
Discount	-	345,324	163,467	287,934	459,782	219,176	1,475,683
Premium	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	71,464	53,305	-	-	124,769
Cash value	-	-	60,000	45,000	-	-	105,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	11,464	8,305	-	-	19,769
Amortised interest on zero coupon bonds (cash value)	-	5,140	1,297	5,285	14,684	1,139	27,545
Z005 (13.913% 2008/08/31)	-	-	-	-	-	-	-
Z006 (13.912% 2013/08/31)	-	-	-	-	-	1,139	1,139
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-	-
Z009 (12.15% 2013/11/30)	-	-	300	-	-	-	300
Z014 (12.60% 2015/06/30)	-	-	-	4,466	-	-	4,466
Z018 (13.35% 2014/03/31)	-	-	-	-	-	-	-
Z019 (13.30% 2014/06/30)	-	-	-	819	-	-	819
Z020 (13.20% 2015/10/19)	-	2,105	-	-	-	-	2,105
Z021 (12.60% 2009/04/30)	-	3,035	-	-	-	-	3,035
Z025 (13.00% 2014/11/30)	-	-	997	-	-	-	997
Z071 (15.64% 2015/07/01)	-	-	-	-	14,684	-	14,684
Z083 (15.25% 2019/09/30)	-	-	-	-	-	-	-
Z109 (15.25% 2019/09/15)	-	-	-	-	-	-	-
Capitalised interest on Retail Bonds (cash value)	-	-	-	-	-	-	-
RB01	-	-	-	-	-	-	-
RB02	-	-	-	-	-	-	-
RB03	-	-	-	-	-	-	-

Table 4.1 Issuance of domestic long-term loans (continued page 2)

R thousand	2009/10						
	Budget estimate	April	May	June	July	August	Year to date
<b>Loans issued for switches</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R157 (13.50% 2014-15-16/09/15)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R186 (10.50% 2025-26-27/12/21)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R205 (6.88% 2012/03/31)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
<b>Loans issued for financing (gross)</b>	<b>70,499,900</b>	<b>9,575,288</b>	<b>8,878,541</b>	<b>8,070,214</b>	<b>11,735,291</b>	<b>11,660,147</b>	<b>49,919,481</b>
Cash value	70,499,900	6,668,056	7,287,446	5,977,517	9,017,084	9,628,720	38,578,823
Discount	-	395,979	542,413	676,470	961,080	593,042	3,168,984
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(277,952)
Revaluation	-	2,511,253	1,109,717	1,423,398	1,844,976	1,560,282	8,449,626
<b>Retail Bonds</b>	-	-	-	-	-	-	-
Cash value	-	107,895	197,537	361,531	309,631	607,726	1,584,310
Discount	-	107,895	197,527	361,531	309,631	607,726	1,584,310
Premium	-	-	-	-	-	-	-
<b>R157 (13.50% 2014-15-16/09/15)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R186 (10.50% 2025-26-27/12/21)</b>	-	-	400,000	47,000	800,000	916,000	2,163,000
Cash value	-	-	461,035	54,171	887,849	1,037,897	2,440,952
Discount	-	-	-	-	-	-	-
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(277,952)
<b>R189 (6.25% 2013/03/31)</b>	-	4,156,058	1,212,586	1,148,121	1,682,690	538,078	8,737,533
Cash value	-	2,100,000	610,000	570,000	830,000	265,000	4,375,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	2,056,058	602,586	578,121	852,690	273,078	4,362,533
<b>R197 (5.50% 2023/12/07)</b>	-	855,195	902,655	1,581,972	1,582,219	2,093,519	7,015,560
Cash value	-	400,000	420,000	745,000	745,000	980,000	3,290,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	455,195	482,655	836,972	837,219	1,113,519	3,725,560
<b>R201 (8.75% 2014/12/21)</b>	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
<b>R202 (3.45% 2033/12/07)</b>	-	-	33,012	-	395,067	458,685	886,764
Cash value	-	-	20,000	-	240,000	285,000	545,000
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Revaluation	-	-	13,012	-	155,067	173,685	341,764
<b>R203 (8.25% 2017/09/15)</b>	-	2,182,000	-	459,000	2,485,000	1,302,000	6,428,000
Cash value	-	2,156,936	-	442,191	2,367,056	1,267,561	6,233,744
Discount	-	25,064	-	16,809	117,944	34,439	194,256
Premium	-	-	-	-	-	-	-
<b>R204 (8.00% 2018/12/21)</b>	-	700,000	1,374,000	947,000	-	1,000,000	4,021,000
Cash value	-	674,409	1,343,395	892,982	-	940,986	3,851,772
Discount	-	25,591	30,605	54,018	-	59,014	169,228
<b>Loans issued for financing (gross)</b>	<b>70,499,900</b>	<b>9,575,288</b>	<b>8,878,541</b>	<b>8,070,214</b>	<b>11,735,291</b>	<b>11,660,147</b>	<b>49,919,481</b>
Cash value	70,499,900	6,668,056	7,287,446	5,977,517	9,017,084	9,628,720	38,578,823
Discount	-	395,979	542,413	676,470	961,080	593,042	3,168,984
Premium	-	-	(61,035)	(7,171)	(87,849)	(121,897)	(277,952)
Revaluation	-	2,511,253	1,109,717	1,423,398	1,844,976	1,560,282	8,449,626

Table 4.2 Redemption of domestic long-term loans

R thousand	2009/10						Year to date
	Budget estimate	April	May	June	July	August	
<b>Redemption of domestic long-term loans</b>	<b>8 978 100</b>	<b>7 540 091</b>	<b>7 319 368</b>	<b>527 996</b>	<b>52 362</b>	<b>13 052 302</b>	<b>28 492 119</b>
Scheduled	8 978 100	141 943	28 266	49 849	52 362	13 020 354	13 292 774
Due to switches	-	-	-	-	-	-	-
Due to repo's (Repo in)	-	7 398 148	7 291 102	478 147	-	31 948	15 199 345
<b>Scheduled redemptions</b>	<b>8 978 100</b>	<b>141 943</b>	<b>28 266</b>	<b>49 849</b>	<b>52 362</b>	<b>13 020 354</b>	<b>13 292 774</b>
R008 (13.00% 2009/08/31)	-	-	-	-	-	12 607 597	12 607 597
R008 P (13.00% 2009/08/31)	-	-	-	-	-	333 334	333 334
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-
R196 P (10.00% 2009/02/28)	-	-	-	-	-	-	-
Z005 (13.613% 2008/08/31)	-	-	-	-	-	-	-
Z008 (14.299% 2008/10/31)	-	-	-	-	-	-	-
Z021 (12.60% 2009/04/30)	-	51 111	-	-	-	-	51 111
Retail Bonds	-	12 332	28 239	49 849	52 362	79 423	222 205
Former regional authorities' debt	-	-	27	-	-	-	27
Former SARB Namibian loan facility	-	78 500	-	-	-	-	78 500
<b>Redemptions due to switches</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
<b>R153 (13.00% 2009-10-11/08/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
<b>R196 (10.00% 2009/02/28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-
<b>Due to repo's (Repo in)</b>	<b>-</b>	<b>7 398 148</b>	<b>7 291 102</b>	<b>478 147</b>	<b>-</b>	<b>31 948</b>	<b>15 199 345</b>
Cash value	-	7 398 148	7 291 102	478 147	-	31 948	15 199 345
<b>R153 (13.00% 2009-10-11/08/31)</b>	<b>-</b>	<b>7 280 652</b>	<b>745 564</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8 026 216</b>
Cash value	-	7 280 652	745 564	-	-	-	8 026 216
<b>R157 (13.50% 2014-15-16/09/15)</b>	<b>-</b>	<b>38 722</b>	<b>6 545 538</b>	<b>478 147</b>	<b>-</b>	<b>-</b>	<b>7 062 407</b>
Cash value	-	38 722	6 545 538	478 147	-	-	7 062 407
<b>R189 (6.25% 2013/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R196 (10.00% 2009/02/28)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R197 (5.50% 2023/12/07)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R201 (8.75% 2014/12/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R202 (3.45% 2033/12/07)</b>	<b>-</b>	<b>78 774</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>78 774</b>
Cash value	-	78 774	-	-	-	-	78 774
<b>R204 (8.00% 2018/12/21)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>31 948</b>	<b>31 948</b>
Cash value	-	-	-	-	-	31 948	31 948
<b>R208 (6.75% 2021/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-
<b>R209 (6.25% 2036/03/31)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash value	-	-	-	-	-	-	-

Table 4.3 Issuance and redemption of foreign loans

R thousand	2009/10						
	Budget estimate	April	May	June	July	August	Year to date
<b>Foreign loans issued (gross)</b>	<b>13,672,000</b>	<b>17,567</b>	<b>12,383,540</b>	<b>5,077</b>	<b>55,947</b>	<b>6,261</b>	<b>12,468,392</b>
Loans issued for financing	13,672,000	17,567	12,383,540	5,077	55,947	6,261	12,468,392
<b>Loans issued for financing (gross)</b>	<b>13,672,000</b>	<b>17,567</b>	<b>12,383,540</b>	<b>5,077</b>	<b>55,947</b>	<b>6,261</b>	<b>12,468,392</b>
Cash value	-	17,567	12,283,179	5,077	55,947	6,261	12,368,031
Discount	-	-	100,361	-	-	-	100,361
Premium	-	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Finance Management) 2011/02/15	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-
Arms Procurement Loan Agreements (cash value)	-	17,567	8,540	5,077	55,947	6,261	93,392
TY2/73A AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-
TY2/73B AKA Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	-	-	-	-	-	-
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	-	-	-	-	-
TY2/73E Barclays Bank PLC due 2020/10/15	-	17,567	8,540	5,077	55,947	6,261	93,392
TY2/86 6.875% US Dollar Notes due 2019/05/27	-	-	12,375,000	-	-	-	12,375,000
Cash value	-	-	12,274,639	-	-	-	12,274,639
Discount	-	-	100,361	-	-	-	100,361
Premium	-	-	-	-	-	-	-
<b>Redemption of foreign long-term loans</b>	<b>9,835,200</b>	<b>813,922</b>	<b>5,433,465</b>	<b>85,299</b>	<b>463,038</b>	<b>53,332</b>	<b>6,849,056</b>
Scheduled	9,835,200	813,922	5,433,465	85,299	463,038	53,332	6,849,056
<b>Scheduled redemptions</b>	<b>9,835,200</b>	<b>813,922</b>	<b>5,433,465</b>	<b>85,299</b>	<b>463,038</b>	<b>53,332</b>	<b>6,849,056</b>
Rand value at date of issue	7,543,700	600,893	5,346,589	48,344	358,598	37,669	6,392,093
Revaluation	2,291,500	213,029	86,876	36,955	104,440	15,663	456,963
TY2/64 Kwandebele Water Augmentation Project due 2021/05/20	-	-	4,280	-	-	-	4,280
Rand value at date of issue	-	-	1,820	-	-	-	1,820
Revaluation	-	-	2,460	-	-	-	2,460
TY2/65 IBRD World Bank Loan due 2015/01/15	-	-	-	-	16,473	-	16,473
Rand value at date of issue	-	-	-	-	15,628	-	15,628
Revaluation	-	-	-	-	845	-	845
TY2/73A Ausfuhrkredit/Commerzbank/Kreditanstalt due 2017/07/25	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/73B Ausfuhrkredit/Commerzbank/Kreditanstalt due 2014/04/29	-	63,227	174,742	85,299	446,565	-	769,833
Rand value at date of issue	-	44,466	127,360	48,344	342,970	-	563,140
Revaluation	-	18,761	47,382	36,955	103,595	-	206,693
TY2/73C Société Générale/Paribas due 2015/05/28	-	-	41,915	-	-	41,421	83,336
Rand value at date of issue	-	-	28,215	-	-	28,102	56,317
Revaluation	-	-	13,700	-	-	13,319	27,019
TY2/73E Barclays Bank PLC due 2020/10/15	-	750,695	-	-	-	-	750,695
Rand value at date of issue	-	556,427	-	-	-	-	556,427
Revaluation	-	194,268	-	-	-	-	194,268
TY2/74 US Dollar Notes due 2009/05/19	-	-	5,212,528	-	-	-	5,212,528
Rand value at date of issue	-	-	5,189,194	-	-	-	5,189,194
Revaluation	-	-	23,334	-	-	-	23,334
TY2/76 Euro Notes due 2008/04/10	-	-	-	-	-	-	-
Rand value at date of issue	-	-	-	-	-	-	-
Revaluation	-	-	-	-	-	-	-
TY2/82 World Bank: (Municipal Financial Assistance) 2011/02/15	-	-	-	-	-	11,911	11,911
Rand value at date of issue	-	-	-	-	-	9,567	9,567
Revaluation	-	-	-	-	-	2,344	2,344

Table 4.4 Change in cash and other balances

R thousand	Budget estimate	April	May	June	July	August	Year to date
<b>Change in cash balances</b>	<b>6,014,016</b>	<b>22,666,496</b>	<b>(3,967,603)</b>	<b>(17,230,455)</b>	<b>14,806,994</b>	<b>6,163,578</b>	<b>22,439,010</b>
Opening balance	108,023,000	101,348,604	78,682,108	82,649,711	99,880,166	85,073,172	101,348,604
Reserve Bank accounts	-	70,064,813	66,091,799	71,722,246	70,502,988	69,602,569	70,064,813
Commercial Banks - Tax and Loan accounts	-	31,283,791	12,590,309	10,927,465	29,377,178	15,470,603	31,283,791
Closing balance	102,008,984	78,682,108	82,649,711	99,880,166	85,073,172	78,909,594	78,909,594
Reserve Bank accounts	-	66,091,799	71,722,246	70,502,988	69,602,569	69,236,767	69,236,767
Commercial Banks - Tax and Loan accounts	-	12,590,309	10,927,465	29,377,178	15,470,603	9,672,827	9,672,827
Outstanding transfers from the Exchequer to the Paymaster-General Accounts	-	4,430,122	(1,566,245)	(815,295)	3,572,050	(418,141)	5,202,491
Cash flow adjustment	-	-	-	-	-	-	-
Surrenders by National Departments	3,600,000	142	2	-	194,561	325,637	520,342
2008/2009	-	142	2	-	194,561	325,637	520,342
2007/2008	-	-	-	-	-	-	-
2006/2007	-	-	-	-	-	-	-
Late requests by National Departments	-	(2,550)	-	-	-	-	(2,550)
2008/2009	-	(2,550)	-	-	-	-	(2,550)
2007/2008	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(5,282,694)	400,468	(1,473,521)	917,170	(187,662)	(5,626,239)
<b>Total change in cash and other balances</b>	<b>9,614,016</b>	<b>21,811,516</b>	<b>(5,133,378)</b>	<b>(19,519,271)</b>	<b>19,490,775</b>	<b>5,883,412</b>	<b>22,533,054</b>

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years