

Table 5 Summary of cash flow for the month ended 31 July 2009

R thousand	2009/10			2008/09		
	Budget estimate	July	Year to date	Preliminary outcome	July	Year to date
Exchequer revenue ¹⁾	642,990,150	37,143,524	157,569,391	610,237,745	39,004,301	175,282,585
Departmental requisitions ²⁾	738,562,766	67,862,534	252,401,726	638,764,521	58,104,216	203,740,843
Voted amounts	429,643,150	43,875,704	155,225,653	370,932,458	38,078,022	121,315,758
Direct charges against the National Revenue Fund	302,919,616	23,986,830	97,176,073	267,832,063	20,026,194	82,425,085
State debt cost net (excluding revaluation)	55,268,000	3,081,896	15,410,208	54,652,874	2,717,714	13,142,099
Provincial equitable share	231,050,881	20,101,427	78,557,301	204,009,924	16,614,750	66,459,003
General fuel levy sharing with metros	6,800,104	-	-	-	-	-
Other	9,800,631	803,507	3,208,564	9,169,265	693,730	2,823,983
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	(95,572,616)	(30,719,010)	(94,832,335)	(28,526,776)	(19,099,915)	(28,458,258)
Extraordinary receipts (net of book profit)	6,100,000	650,164	4,860,846	8,203,424	1,703,599	1,705,201
Extraordinary payments	(900,000)	(48,999)	(69,269)	(4,284,094)	(152,670)	(152,689)
Net borrowing requirement	(90,372,616)	(30,117,845)	(90,040,756)	(24,607,448)	(17,548,986)	(26,905,746)
Total borrowings	90,372,616	30,117,845	90,040,756	24,607,448	17,548,986	26,905,746
Domestic short-term loans (net)	15,400,000	1,229,482	27,389,620	12,225,111	(2,657,971)	7,258,154
Domestic long-term loans (net)	61,521,800	10,721,849	34,996,871	23,059,006	2,418,452	8,851,530
Loans issued for financing (net)	61,521,800	10,721,849	35,410,972	25,006,112	2,420,277	10,164,353
Loans issued (gross)	70,499,900	11,735,291	38,259,334	48,246,315	3,024,286	11,991,796
Discount	-	(961,080)	(2,575,942)	(3,944,905)	(553,040)	(1,565,070)
Redemptions	-	-	-	-	-	-
Scheduled	(8,978,100)	(52,362)	(272,420)	(19,295,298)	(50,969)	(262,373)
Loans issued for switches (net)	-	-	-	(507,413)	330,780	330,780
Loans issued (gross)	-	-	-	70,390,044	6,822,870	12,732,167
Discount	-	-	-	(4,582,124)	(482,090)	(996,387)
Loans switched (net of book profit)	-	-	-	(66,315,333)	(6,010,000)	(11,405,000)
Loans issued for repo's (net)	-	-	(414,101)	(1,439,693)	(332,605)	(1,643,603)
Repo out	-	-	14,753,296	18,176,402	525,654	4,396,281
Repo in	-	-	(15,167,397)	(19,616,095)	(858,259)	(6,039,884)
Foreign long-term loans (net)	3,836,800	(407,091)	5,566,046	(3,954,404)	314,488	(4,464,573)
Loans issued for financing (net)	3,836,800	(407,091)	5,566,046	(3,954,404)	314,488	(4,464,573)
Loans issued (gross)	13,672,000	55,947	12,462,131	3,058,677	807,212	920,178
Discount	-	-	(100,361)	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(7,543,700)	(358,598)	(6,354,424)	(4,320,277)	(354,142)	(3,298,784)
Revaluation	(2,291,500)	(104,440)	(441,300)	(2,692,804)	(138,582)	(2,085,967)
Other movements	9,614,016	18,573,605	22,088,219	(6,722,266)	17,474,018	15,260,633
Surrenders/Late requests	3,600,000	194,561	192,155	4,581,039	22,343	703,574
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	3,572,050	5,620,632	(4,479,186)	(24,746)	4,748,351
Cash flow adjustment	-	-	-	715,595	-	-
Changes in cash balances	6,014,016	14,806,994	16,275,432	(7,539,714)	17,476,421	9,808,708
Change in cash balances ³⁾	6,014,016	14,806,994	16,275,432	(7,539,714)	17,476,421	9,808,708
Opening balance	108,023,000	99,880,166	101,348,604	93,808,890	102,192,198	94,524,485
Reserve Bank accounts	-	70,502,988	70,064,813	63,311,734	63,524,739	64,027,329
Commercial Banks - Tax and loan accounts	-	29,377,178	31,283,791	30,497,156	38,667,459	30,497,156
Closing balance	102,008,984	85,073,172	85,073,172	101,348,604	84,715,777	84,715,777
Reserve Bank accounts	-	69,602,569	69,602,569	70,064,813	66,611,360	66,611,360
Commercial Banks - Tax and loan accounts	-	15,470,603	15,470,603	31,283,791	18,104,417	18,104,417

¹⁾ Revenue received into the Exchequer Account²⁾ Fund requisitions by departments³⁾ A negative change indicates an increase in cash balances