

Table 5 Summary of cash flow for the month ended 31 May 2009

R thousand	2009/10			
	Budget estimate	April	May	Year to date
Exchequer revenue <i>1)</i>	642,990,150	24,186,440	33,334,996	57,521,436
Departmental requisitions <i>2)</i>	738,562,766	66,835,470	52,848,451	119,683,921
Voted amounts	429,643,150	44,154,797	30,604,660	74,759,457
Direct charges against the National Revenue Fund	302,919,616	22,680,673	22,243,791	44,924,464
State debt cost net (excluding revaluation)	55,268,000	1,893,082	1,668,775	3,561,857
Provincial equitable share	231,050,881	20,101,427	19,639,326	39,740,753
General fuel levy sharing with metros	6,800,104	-	-	-
Other	9,800,631	686,164	935,690	1,621,854
Contingency reserve	6,000,000	-	-	-
Difference between revenue and requisitions	(95,572,616)	(42,649,030)	(19,513,455)	(62,162,485)
Extraordinary receipts (net of book profit)	6,100,000	85	269,470	269,555
Extraordinary payments	(900,000)	-	-	-
Net borrowing requirement	(90,372,616)	(42,648,945)	(19,243,986)	(61,892,931)
Total borrowings	90,372,616	42,648,945	19,243,986	61,892,931
Domestic short-term loans (net)	15,400,000	7,336,278	10,011,803	17,348,081
Domestic long-term loans (net)	61,521,800	9,014,812	7,916,315	16,931,127
Loans issued for financing (net)	61,521,800	9,037,366	8,307,862	17,345,228
Loans issued (gross)	70,499,900	9,575,288	8,878,541	18,453,829
Discount	-	(395,979)	(542,413)	(938,392)
Redemptions	-	-	-	-
Scheduled	(8,978,100)	(141,943)	(28,266)	(170,209)
Loans issued for switches (net)	-	-	-	-
Loans issued (gross)	-	-	-	-
Discount	-	-	-	-
Loans switched (net of book profit)	-	-	-	-
Loans issued for repo's (net)	-	(22,554)	(391,547)	(414,101)
Repo out	-	7,375,594	6,899,555	14,275,149
Repo in	-	(7,398,148)	(7,291,102)	(14,689,250)
Foreign long-term loans (net)	3,836,800	(796,355)	6,849,714	6,053,359
Loans issued for financing (net)	3,836,800	(796,355)	6,849,714	6,053,359
Loans issued (gross)	13,672,000	17,567	12,383,540	12,401,107
Discount	-	-	(100,361)	(100,361)
Redemptions	-	-	-	-
Scheduled	-	-	-	-
Rand value at date of issue	(7,543,700)	(600,893)	(5,346,589)	(5,947,482)
Revaluation	(2,291,500)	(213,029)	(86,876)	(299,905)
Other movements	9,614,016	27,094,210	(5,533,846)	21,560,364
Surrenders/Late requests	3,600,000	(2,408)	2	(2,406)
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	4,430,122	(1,566,245)	2,863,877
Cash flow adjustment	-	-	-	-
Changes in cash balances	6,014,016	22,666,496	(3,967,603)	18,698,893
Change in cash balances <i>3)</i>	6,014,016	22,666,496	(3,967,603)	18,698,893
Opening balance	108,023,000	101,348,604	78,682,108	101,348,604
Reserve Bank accounts	-	70,064,813	66,091,799	70,064,813
Commercial Banks - Tax and loan accounts	-	31,283,791	12,590,309	31,283,791
Closing balance	102,008,984	78,682,108	82,649,711	82,649,711
Reserve Bank accounts	-	66,091,799	71,722,246	71,722,246
Commercial Banks - Tax and loan accounts	-	12,590,309	10,927,465	10,927,465

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances