

Table 5 Summary of cash flow for the month ended 30 April 2009

R thousand		2008/09			
		Budget estimate	April	Preliminary outcome	April
Exchequer revenue	1)	642,990,150	24,186,440	610,237,745	27,077,310
Departmental requisitions	2)	738,562,766	66,835,470	638,764,521	47,793,571
Voted amounts		429,643,150	44,154,797	370,932,458	28,452,256
Direct charges against the National Revenue Fund		302,919,616	22,680,673	267,832,063	19,341,315
State debt cost net (excluding revaluation)		55,268,000	1,893,082	54,652,874	2,044,371
Provincial equitable share		231,050,881	20,101,427	204,009,924	16,614,752
General fuel levy sharing with metros		6,800,104	-	-	-
Other		9,800,631	686,164	9,169,265	682,192
Contingency reserve		6,000,000	-	-	-
Difference between revenue and requisitions		(95,572,616)	(42,649,030)	(28,526,776)	(20,716,261)
Extraordinary receipts (net of book profit)		6,100,000	85	8,203,424	867
Extraordinary payments		(900,000)	-	(4,284,094)	-
Net borrowing requirement		(90,372,616)	(42,648,945)	(24,607,448)	(20,715,394)
Total borrowings		90,372,616	42,648,945	24,607,448	20,715,394
Domestic short-term loans (net)		15,400,000	7,336,278	12,225,111	5,050,448
Domestic long-term loans (net)		61,521,800	9,014,812	23,059,006	2,069,214
Loans issued for financing (net)		61,521,800	9,037,366	25,006,112	2,344,544
Loans issued (gross)		70,499,900	9,575,288	48,246,315	2,831,785
Discount		-	(395,979)	(3,944,905)	(372,395)
Redemptions		-	-	-	-
Scheduled		(8,978,100)	(141,943)	(19,295,298)	(114,846)
Loans issued for switches (net)		-	-	(507,413)	-
Loans issued (gross)		-	-	70,390,044	-
Discount		-	-	(4,582,124)	-
Loans switched (net of book profit)		-	-	(66,315,333)	-
Loans issued for repo's (net)		-	(22,554)	(1,439,693)	(275,330)
Repo out		-	7,375,594	18,176,402	2,072,019
Repo in		-	(7,398,148)	(19,616,095)	(2,347,349)
Foreign long-term loans (net)		3,836,800	(796,355)	(3,954,404)	(4,567,358)
Loans issued for financing (net)		3,836,800	(796,355)	(3,954,404)	(4,567,358)
Loans issued (gross)		13,672,000	17,567	3,058,677	-
Discount		-	-	-	-
Redemptions		-	-	-	-
Scheduled		-	-	-	-
Rand value at date of issue		(7,543,700)	(600,893)	(4,320,277)	(2,738,902)
Revaluation		(2,291,500)	(213,029)	(2,692,804)	(1,828,456)
Other movements		9,614,016	27,094,210	(6,722,266)	18,163,087
Surrenders/Late requests		3,600,000	(2,408)	4,581,039	20,472
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	4,430,122	(4,479,186)	1,102,156
Cash flow adjustment		-	-	715,595	-
Changes in cash balances		6,014,016	22,666,496	(7,539,714)	17,040,459
Change in cash balances	3)	6,014,016	22,666,496	(7,539,714)	17,040,459
Opening balance		108,023,000	101,348,604	93,808,890	94,524,485
Reserve Bank accounts		-	70,064,813	63,311,734	64,027,329
Commercial Banks - Tax and loan accounts		-	31,283,791	30,497,156	30,497,156
Closing balance		102,008,984	78,682,108	101,348,604	77,484,026
Reserve Bank accounts		-	66,091,799	70,064,813	63,410,688
Commercial Banks - Tax and loan accounts		-	12,590,309	31,283,791	14,073,338

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances