

Table 5 Summary of cash flow for the month ended 31 March 2009

R thousand		2007/08			2007/08		
		Revised estimate	March	Year to date	Audited outcome	March	Year to date
Exchequer revenue	1)	611,123,787	75,141,976	610,237,745	557,873,570	71,215,290	557,873,570
Departmental requisitions	2)	633,906,900	55,375,913	638,764,521	545,645,677	45,026,365	545,645,677
Voted amounts		370,193,578	29,640,117	370,932,458	312,111,691	23,301,746	312,111,691
Direct charges against the National Revenue Fund		269,611,287	25,735,796	267,832,063	233,533,986	21,724,619	233,533,986
State debt cost net (excluding revaluation)		53,926,000	8,112,456	54,652,874	52,877,062	6,973,609	52,877,062
Provincial equitable share		204,009,924	16,614,745	204,009,924	172,861,501	14,099,239	172,861,501
Other		11,675,363	1,008,595	9,169,265	7,795,423	651,771	7,795,423
Projected underspending		(5,897,965)	-	-	-	-	-
Difference between revenue and requisitions		(22,783,113)	19,766,063	(28,526,776)	12,227,893	26,188,925	12,227,893
Extraordinary receipts (net of book profit)		8,123,000	1,338,398	8,203,424	2,870,714	1,049,784	2,870,714
Extraordinary payments		(5,246,000)	(257,324)	(4,284,094)	(775,629)	(12)	(775,629)
Net borrowing requirement		(19,906,113)	20,847,137	(24,607,448)	14,322,984	27,238,697	14,322,984
Total borrowings		19,906,113	(20,847,137)	24,607,448	(14,322,984)	(27,238,697)	(14,322,984)
Domestic short-term loans (net)		13,200,000	1,640,588	12,225,111	5,672,901	(6,484,137)	5,672,901
Domestic long-term loans (net)		20,675,000	8,165,348	23,059,006	(2,448,116)	(1,675,309)	(2,448,116)
Loans issued for financing (net)		22,529,000	7,736,985	25,006,112	(3,815,244)	(2,182,539)	(3,815,244)
Loans issued (gross)		45,901,600	8,281,422	48,246,315	27,136,301	2,224,010	27,136,301
Discount		(4,101,800)	(527,980)	(3,944,905)	(1,683,176)	(169,572)	(1,683,176)
Redemptions							
Scheduled		(19,270,800)	(16,457)	(19,295,298)	(29,268,369)	(4,236,977)	(29,268,369)
Loans issued for switches (net)		-	14,262	(507,413)	(143,833)	-	(143,833)
Loans issued (gross)		-	5,658,454	70,390,044	3,977,246	-	3,977,246
Discount		-	(259,192)	(4,582,124)	-	-	-
Loans switched (net of book profit)		-	(5,385,000)	(66,315,333)	(4,121,079)	-	(4,121,079)
Loans issued for repo's (net)		(1,854,000)	414,101	(1,439,693)	1,510,961	507,230	1,510,961
Repo out		-	414,101	18,176,402	20,003,998	1,960,704	20,003,998
Repo in		-	-	(19,616,095)	(18,493,037)	(1,453,474)	(18,493,037)
Foreign long-term loans (net)		(3,954,742)	(36,261)	(3,954,404)	(4,745,464)	(15,035)	(4,745,464)
Loans issued for financing (net)		(3,954,742)	(36,261)	(3,954,404)	(3,177,365)	(15,035)	(3,177,365)
Loans issued (gross)		3,041,000	34,778	3,058,677	2,446,524	8,459	2,446,524
Discount		-	-	-	-	-	-
Redemptions							
Scheduled		(4,303,524)	(42,498)	(4,320,277)	(5,742,414)	(14,278)	(5,742,414)
Rand value at date of issue		(2,692,218)	(28,541)	(2,692,804)	118,525	(9,216)	118,525
Revaluation							
Loans issued for switches (net)		-	-	-	-	-	-
Loans issued (gross)		-	-	-	3,967,123	-	3,967,123
Discount		-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,311,607)	-	(3,311,607)
Revaluation		-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)		-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)		-	-	-	3,147,877	-	3,147,877
Discount		-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)		-	-	-	-	-	-
Rand value at date of issue		-	-	-	(3,985,463)	-	(3,985,463)
Revaluation		-	-	-	(718,971)	-	(718,971)
Other movements		(10,014,145)	(30,616,812)	(6,722,266)	(12,802,305)	(19,064,216)	(12,802,305)
Surrenders/Late requests		4,200,000	193,582	4,581,039	4,703,089	928,290	4,703,089
Outstanding transfers from the Exchequer to Paymaster-General Accounts		-	(5,446,820)	(4,479,186)	1,704,292	(3,797,148)	1,704,292
Cash flow adjustment		-	-	715,595	(715,595)	(715,595)	(715,595)
Changes in cash balances		(14,214,145)	(25,363,574)	(7,539,714)	(18,494,091)	(15,479,763)	(18,494,091)
Change in cash balances	3)	(14,214,145)	(25,363,574)	(7,539,714)	(18,494,091)	(15,479,763)	(18,494,091)
Opening balance		93,808,890	75,985,030	93,808,890	75,314,799	78,329,127	75,314,799
Reserve Bank accounts		-	68,546,601	63,311,734	45,667,333	63,166,360	45,667,333
Commercial Banks - Tax and loan accounts		-	7,438,429	30,497,156	29,647,466	15,162,767	29,647,466
Closing balance		108,023,035	101,348,604	101,348,604	93,808,890	93,808,890	93,808,890
Reserve Bank accounts		-	70,064,813	70,064,813	63,311,734	63,311,734	63,311,734
Commercial Banks - Tax and loan accounts		-	31,283,791	31,283,791	30,497,156	30,497,156	30,497,156

1) Revenue received into the Exchequer Account

2) Fund requisitions by departments

3) A negative change indicates an increase in cash balances