

Table 4 Summary table of borrowing

	Table	2008/09	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
R thousand																
Domestic short-term loans (net)																
		13,200,000	5,069,448	2,584,845	2,280,832	2,280,832	(2,657,971)	451,385	744,650	906,569	215,904	1,078,280	(1,190,223)	1,119,804	1,440,588	12,225,111
Treasury Bills		13,450,000	3,050,000	2,320,000	2,320,000	3,535,740	(1,711,000)	520,000	1,004,260	861,000	200,000	1,077,000	(1,150,000)	1,040,000	2,400,000	13,150,000
Shorter than 91 days		-	-	-	-	1,750,000	(1,750,000)	-	-	-	-	1,150,000	-	-	-	-
91 days		-	2,400,000	1,800,000	1,315,740	(811,000)	-	484,260	611,000	-	-	(273,000)	-	-	273,000	6,000,000
182 days		-	400,000	300,000	300,000	300,000	400,000	300,000	300,000	-	-	200,000	-	440,000	880,000	3,400,000
273 days		-	250,000	200,000	150,000	150,000	200,000	200,000	200,000	-	200,000	200,000	-	600,000	800,000	3,100,000
365 days		-	-	-	-	-	-	-	-	-	-	-	-	200,000	400,000	600,000
Cooperation for Public Deposits		(250,000)	2,000,448	264,845	(1,254,908)	(946,971)	(68,615)	(259,610)	-	45,569	15,904	1,280	(40,223)	79,804	(762,412)	(924,889)
Domestic long-term loans (net)																
		20,675,000	2,069,214	2,486,458	1,677,406	2,418,452	3,337,138	2,344,687	2,870,055	3,715,190	2,572,806	5,775,045	(14,572,794)	8,145,348	23,059,905	
Loans issued for financing (net)		23,230,000	2,344,544	3,009,118	2,390,438	2,500,217	2,562,897	2,517,341	3,872,689	4,484,582	2,238,378	4,234,628	(12,358,628)	7,736,985	25,086,112	
Loans issued (gross)		45,901,600	2,831,783	3,441,293	2,694,432	3,024,289	2,922,337	2,886,168	4,213,958	4,944,719	2,349,451	4,443,005	6,233,649	8,281,422	48,246,315	
Discount	4.1	(4,101,800)	(372,395)	(393,402)	(246,233)	(553,040)	(271,481)	(273,367)	(492,190)	(410,984)	(80,243)	(148,541)	(174,849)	(527,980)	(3,944,905)	
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Scheduled	4.2	(19,270,800)	(114,846)	(38,777)	(57,781)	(50,969)	(87,829)	(35,464)	(49,079)	(37,153)	(32,842)	(29,585)	(18,744,520)	(16,457)	(19,295,298)	
Loans issued for switches (net)		-	-	-	-	330,780	102,026	122,137	(596,346)	(602,087)	548,523	464,533	(60,241)	14,242	507,014	
Loans issued (gross)	4.1	-	-	5,909,297	-	6,822,870	9,682,766	8,834,068	5,218,654	6,142,913	8,029,829	9,592,101	4,479,062	5,658,454	70,390,044	
Discount	4.1	-	-	(514,297)	-	(480,090)	(688,740)	(1,631,931)	(1,811,931)	(2,091,306)	(2,349,306)	(2,608,306)	(2,867,306)	(3,126,306)	(3,385,306)	
Loans switched (excluding book profit)	4.2	-	-	(5,395,002)	-	(4,802,880)	(6,370,740)	(7,503,867)	(8,603,000)	(9,736,133)	(10,869,266)	(11,999,400)	(13,129,533)	(14,259,666)	(15,389,800)	
Loans issued for repo's (net)		(1,854,000)	(275,330)	(322,656)	(713,012)	(332,605)	672,285	(364,791)	(206,288)	(99,305)	(212,090)	905,633	(905,633)	414,101	(1,439,694)	
Repo out	4.1	-	2,072,099	1,255,816	542,298	525,654	891,969	782,096	618,555	305,421	6,706,039	3,991,347	64,573	414,101	18,176,402	
Repo in	4.2	-	(2,347,399)	(1,578,466)	(1,258,310)	(892,359)	(1,254,254)	(1,148,887)	(834,843)	(414,726)	(8,912,122)	(6,715,714)	-	-	(17,616,096)	
Foreign long-term loans (net)																
	4.3	(3,954,742)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(881,499)	(248,465)	1,370,630	(552,226)	-	(36,261)	(3,954,404)	
Loans issued for financing (net)		(3,954,742)	(4,567,358)	(231,672)	19,969	314,488	(42,367)	600,357	(881,499)	(248,465)	1,370,630	(552,226)	-	(36,261)	(3,954,404)	
Loans issued (gross)		3,041,000	-	-	112,966	607,212	906	1,422,915	3,249	1,423,186	-	3,465	-	34,778	3,058,017	
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Redemptions		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Scheduled		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rand value at date of issue		(4,303,524)	(2,738,902)	(157,396)	(48,344)	(354,142)	(29,271)	(14,397)	(370,626)	(157,396)	(48,344)	(358,961)	-	(42,498)	(4,320,277)	
Revaluation		(2,692,218)	(1,828,456)	(74,276)	(44,653)	(138,582)	(14,002)	(8,161)	(214,122)	(91,069)	(54,212)	(196,730)	-	(28,543)	(2,692,806)	
Loans issued for switches (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans switched (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revaluation		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans issued for buy-backs (net)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Loans issued (gross)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Discount		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Buy-backs (excluding book profit)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Rand value at date of issue		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Revaluation		-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Change in cash and other balances																
	4.4	(10,014,145)	11,311,581	6,440,857	(29,274,470)	17,294,180	1,699,044	(12,184,480)	9,407,787	6,595,143	(23,211,698)	8,486,409	21,145,517	(26,292,733)	(7,940,841)	
Change in cash balances		(14,214,145)	17,040,459	5,003,626	(29,711,798)	17,476,421	(4,637,032)	(9,754,937)	9,461,752	6,924,581	(19,318,724)	3,489,897	22,545,210	(25,363,574)	(7,539,714)	
Outstanding transfers from the Exchequer to the Paymaster General Accounts		-	1,102,156	2,233,635	1,437,306	(24,740)	4,846,612	(5,408,559)	(4,080,305)	2,011,095	(15,970,118)	17,775,942	(2,755,384)	(4,479,180)	(4,479,180)	
Cash flow adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-	715,595	
Surrenders		4,200,000	20,472	2,224,466	438,293	22,343	928,424	586,911	385,124	953,580	3,262	221,217	508,267	4,684,141		
Loan requests		-	-	-	-	-	-	-	(28,349)	-	-	-	(14,738)	(103,102)		
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows		-	(6,851,506)	(1,018,870)	(1,438,271)	(179,838)	561,040	2,592,105	3,669,380	(3,294,113)	12,055,882	(12,800,647)	881,182	4,587,079	(1,238,575)	
TOTAL BORROWING		19,906,113	13,863,885	11,480,488	(25,296,263)	17,369,149	5,445,200	(8,494,786)	12,802,912	10,277,772	(18,209,982)	12,719,005	7,671,547	(16,260,058)	23,368,871	

Table 4.1 Issuance of domestic long-term loans

R thousand	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Domestic long-term loans (gross)	45,901,600	4,903,804	10,656,400	1,237,230	10,372,810	13,497,092	12,502,332	10,051,167	11,413,053	17,085,329	18,032,453	10,757,114	14,353,977	136,812,761
Loans issued for financing	45,901,600	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	2,349,461	4,443,005	6,213,449	8,281,422	48,246,315
Loans issued for switches	-	-	5,909,297	1,255,810	526,654	6,822,870	9,682,766	8,834,068	6,162,913	8,029,829	5,992,101	4,479,992	5,656,454	70,300,044
Loans issued for repos (out)	-	2,072,019	-	542,798	-	991,989	32,906	10,202	306,421	6,706,039	1,997,347	-	-	18,136,402
Loans issued for financing (gross)	45,901,600	2,831,785	3,441,293	2,694,432	3,024,286	2,922,337	2,886,168	4,213,958	4,944,719	2,349,461	4,443,005	6,213,449	8,281,422	48,246,315
Cash value	41,999,800	2,281,791	2,986,542	2,251,845	2,165,537	2,433,126	2,414,633	2,460,614	4,173,712	2,124,540	3,970,966	5,659,665	6,374,724	39,873,535
Discount	4,101,800	372,395	393,402	246,233	553,040	271,681	273,367	492,190	410,984	80,243	148,541	174,849	527,960	3,944,905
Premium	-	-	-	-	-	-	-	(498)	(778)	(12,040)	(47,070)	(28,788)	(9,295)	(67,667)
Revaluation	-	197,599	461,349	196,354	365,709	177,528	198,378	261,632	300,999	156,710	370,548	407,723	1,387,013	4,548,942
Retail Bonds	-	12,000	22,546	21,502	20,930	43,187	30,993	47,806	55,799	82,037	107,826	199,887	201,545	866,088
Cash value	-	12,000	22,546	21,502	20,930	43,187	30,993	47,806	55,799	82,037	107,826	199,887	201,545	866,088
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	2,774
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	2,774
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	3,508
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	(734)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	-	-	3,014	2,302	-	3,739	-	-	9,055
Cash value	-	-	-	-	-	-	-	3,512	2,678	-	4,637	-	-	10,827
Discount	-	-	-	-	-	-	-	(498)	(376)	-	(898)	-	-	(1,772)
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R189 (6.25% 2013/03/31)	-	368,892	558,123	314,475	765,709	-	193,440	-	-	-	-	-	2,888,906	5,147,545
Cash value	-	368,892	558,123	314,475	765,709	-	193,440	-	-	-	-	-	2,888,906	5,147,545
Discount	-	200,000	300,000	200,000	400,000	-	100,000	-	-	-	-	-	1,500,000	2,700,000
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	168,892	258,123	174,475	365,709	-	93,440	-	-	-	-	-	1,388,906	2,447,545
R197 (6.50% 2023/12/07)	-	-	403,226	-	-	142,451	200,787	396,294	277,607	306,710	613,886	807,723	430	3,058,914
Cash value	-	-	403,226	-	-	142,451	200,787	396,294	277,607	306,710	613,886	807,723	430	3,058,914
Discount	-	-	200,000	-	-	100,000	100,000	150,000	125,000	150,000	300,000	400,000	-	1,500,000
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	-	203,226	-	-	72,451	100,787	156,294	142,607	156,710	313,886	407,723	107	1,558,914
R201 (8.75% 2014/12/21)	-	-	-	450,000	-	-	-	-	-	518,000	375,000	350,000	200,000	2,090,000
Cash value	-	-	-	423,313	-	-	-	-	-	530,040	603,535	361,666	208,106	2,135,720
Discount	-	-	-	37,627	-	-	-	-	-	(12,040)	(28,535)	(11,666)	(8,106)	(60,347)
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	305,077	-	305,338	617,992	-	156,662	-	-	1,385,069
Cash value	-	-	-	-	-	200,000	-	200,000	400,000	-	100,000	-	-	900,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	105,077	-	105,338	217,992	-	56,662	-	-	485,069
Revaluation	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R203 (6.25% 2010/09/15)	-	575,000	555,000	1,577,000	463,000	-	-	-	-	-	800,000	1,469,000	1,046,000	6,485,000
Cash value	-	541,285	516,024	1,382,034	432,845	-	-	-	-	-	809,896	1,481,440	1,041,949	6,205,473
Discount	-	38,715	38,976	194,966	30,155	-	-	-	-	-	(9,894)	(12,440)	(1,899)	(22,525)
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R204 (8.00% 2010/12/21)	-	-	500,000	-	1,078,000	502,000	851,000	-	861,000	-	518,000	450,000	200,000	4,960,000
Cash value	-	-	454,241	-	905,300	453,175	794,524	-	809,797	-	525,741	452,991	196,270	4,592,047
Discount	-	-	45,759	-	172,700	48,825	56,476	-	51,203	-	-	-	3,722	378,685
Premium	-	-	-	-	-	-	-	-	-	-	(7,741)	(2,991)	-	(10,722)
R206 (6.50% 2014/01/15)	-	-	500,000	-	-	964,000	60,000	750,000	300,000	978,000	443,000	2,128,000	288,000	6,411,000
Cash value	-	-	455,192	-	-	886,162	55,216	701,895	283,608	917,974	431,775	2,109,349	281,407	6,164,578
Discount	-	-	44,808	-	-	77,838	4,784	48,105	16,392	26,026	5,225	19,608	4,590	247,379
Premium	-	-	-	-	-	-	-	-	-	-	-	(67)	-	(67)
R207 (7.25% 2020/01/15)	-	532,000	1,253	-	-	-	1,115,000	1,841,000	1,149,000	3,806	3,265	-	800,000	5,445,324
Cash value	-	457,355	1,062	-	-	-	971,513	1,613,127	1,025,106	3,529	3,078	-	742,865	4,817,635
Discount	-	74,645	191	-	-	-	143,487	227,873	123,894	277	187	-	57,135	627,689
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2010/03/31)	-	-	-	-	-	-	-	305,000	1,450,000	456,000	968,000	-	1,090,000	4,212,000
Cash value	-	-	-	-	-	-	-	254,709	1,277,296	402,060	817,339	-	948,788	3,602,192
Discount	-	-	-	-	-	-	-	50,291	172,702	53,940	90,661	-	152,214	519,808
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (6.25% 2036/03/31)	-	1,010,000	490,000	45,000	1,147,000	500,000	329,000	650,000	230,000	-	300,000	845,000	1,511,000	7,467,000
Cash value	-	745,965	636,332	31,360	766,660	385,137	260,380	484,079	183,207	-	247,532	689,759	1,204,924	5,635,335
Discount	-	264,035	263,668	13,640	380,340	114,863	68,620	165,921	46,793	-	52,468	155,241	306,076	1,831,665
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (0.40% 2020/03/31)	-	328,707	-	271,879	-	-	54,151	-	-	-	-	-	-	664,737
Cash value	-	300,000	-	290,000	-	-	50,000	-	-	-	-	-	-	590,000
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Revaluation	-	28,707	-	21,879	-	-	4,151	-	-	-	-	-	-	54,737
Amortised interest on zero coupon bonds (cash value)	-	5,166	1,145	4,578	12,647	2,622	26,653	5,506	1,219	4,918	13,627	1,065	28,544	107,688
Z06 (13.91% 2008/08/31)	-	-	-	-	-	1,626	-	-	-	-	-	-	-	1,626
Z06 (13.91% 2013/08/31)	-	-	-	-	-	996	-	-	-	-	-	-	-	2,061
Z08 (14.29% 2008/10/31)	-	633	-	-	-	-	-	679	-	-	-	-	-	1,312
Z09 (12.15% 2013/11/30)	-	-	267	-	-	-	-	-	283	-	-	-	-	550
Z14 (12.60% 2015/09/30)	-	-	-	3,856	-	-	-	-	-	4,150	-	-	-	8,006
Z18 (13.35% 2014/03/31)	-	-	-	-	720	-	209	-	-	-	-	-	223	432
Z19 (13.30% 2014/06/30)	-	-	-	-	-	-	-	1,972	-	768	-	-	-	1,488
Z20 (13.20% 2015/10/19)	-	1,848	-	-	-	-	-	2,855	-	-	-			

Table 4.1 Issuance of domestic long-term loans continued page 2

R thousand	Revised estimate	2008/9												Year to date	
		April	May	June	July	August	September	October	November	December	January	February	March		
Loans issued for switches	-	-	5 909 297	-	-	6 022 070	9 682 264	8 834 968	5 218 654	6 140 913	8 029 629	9 592 101	4 479 992	5 658 654	70 296 044
Cash value	-	-	5 376 000	-	-	6 362 208	9 681 241	7 202 137	6 076 846	7 177 990	7 438 552	9 179 057	5 163 267	5 805 041	70 630 082
Discount	-	-	514 297	-	-	480 090	66 940	1 631 911	-	-	591 306	417 568	-	259 192	4 582 124
Premium	-	-	-	-	-	21 504	(890 221)	-	(861 192)	(1 015 677)	-	(544 524)	(7 284 243)	(465 778)	(8 922 562)
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	4 479 992	-	4 479 992
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	5 163 267	-	5 163 267
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	(7 284 243)	-	(7 284 243)
R186 (10.50% 2025-26-27/12/21)	-	-	-	-	-	4 949 136	6 122 508	-	5 218 654	6 140 913	-	2 284 229	-	2 428 308	27 218 344
Cash value	-	-	-	-	-	4 970 440	6 813 725	-	6 076 846	7 177 990	-	2 628 753	-	2 884 081	50 755 041
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	(21 504)	(890 221)	-	(861 192)	(1 015 677)	-	(544 524)	-	(465 778)	(8 538 297)
R198 (8.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R202 (3.45% 2033/12/07)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R205 (8.80% 2012/03/31)	-	-	3 024 999	-	-	-	-	-	-	-	-	-	-	-	3 024 999
Cash value	-	-	2 997 335	-	-	-	-	-	-	-	-	-	-	-	2 997 335
Discount	-	-	7 664	-	-	-	-	-	-	-	-	-	-	-	7 664
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	1 568 208	1 568 208
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	1 555 973	1 555 973
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	33 231	33 231
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R207 (7.25% 2020/01/15)	-	-	2 199 746	-	-	608 031	-	-	-	-	8 029 629	7 207 872	-	-	17 058 278
Cash value	-	-	1 897 283	-	-	327 547	-	-	-	-	7 438 552	6 990 304	-	-	16 553 607
Discount	-	-	302 463	-	-	93 284	-	-	-	-	591 306	417 568	-	-	1 404 621
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (8.70% 2021/03/31)	-	-	-	-	-	1 452 903	2 559 262	8 834 968	-	-	-	-	-	1 610 942	15 457 125
Cash value	-	-	-	-	-	1 084 097	2 871 522	7 202 137	-	-	-	-	-	1 384 917	12 524 707
Discount	-	-	-	-	-	388 806	665 740	1 631 911	-	-	-	-	-	225 961	2 822 438
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R209 (8.25% 2036/03/31)	-	-	704 552	-	-	-	-	-	-	-	-	-	-	-	704 552
Cash value	-	-	500 382	-	-	-	-	-	-	-	-	-	-	-	500 382
Discount	-	-	204 170	-	-	-	-	-	-	-	-	-	-	-	204 170
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R210 (2.60% 2028/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Discount	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Premium	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loans issued for repo's (Repo out)	-	2 072 019	1 255 879	542 798	525 464	891 989	782 096	418 855	395 421	4 706 039	3 997 347	64 573	414 101	18 176 402	
Cash value	-	2 072 019	1 255 879	542 798	525 464	891 989	782 096	418 855	395 421	4 706 039	3 997 347	64 573	414 101	18 176 402	
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	222 750	-	3 697 530	3 997 347	-	335 327	8 252 954
Cash value	-	-	-	-	-	-	-	-	222 750	-	3 697 530	3 997 347	-	335 327	8 252 954
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	62 076	84 407	-	3 008 509	-	-	3 154 992	
Cash value	-	-	-	-	-	-	-	62 076	84 407	-	3 008 509	-	-	3 154 992	
R189 (8.25% 2013/03/31)	-	922 096	469 320	197 324	-	-	-	-	-	-	-	-	-	1 582 740	
Cash value	-	922 096	469 320	197 324	-	-	-	-	-	-	-	-	-	1 582 740	
R196 (10.00% 2009/02/28)	-	15 074	-	-	-	-	-	-	-	51 796	-	-	-	66 870	
Cash value	-	15 074	-	-	-	-	-	-	-	51 796	-	-	-	66 870	
R197 (5.50% 2032/12/07)	-	724 629	407 666	201 378	417 889	730 134	408 554	311 398	212 093	-	-	-	-	3 613 884	
Cash value	-	724 629	407 666	201 378	417 889	730 134	408 554	311 398	212 093	-	-	-	-	3 613 884	
R201 (8.75% 2014/12/31)	-	-	-	-	4 546	-	-	-	-	-	-	-	-	4 546	
Cash value	-	-	-	-	4 546	-	-	-	-	-	-	-	-	4 546	
R202 (3.45% 2033/12/07)	-	389 012	378 824	150 155	-	152 341	111 466	-	-	-	-	-	78 774	1 260 572	
Cash value	-	389 012	378 824	150 155	-	152 341	111 466	-	-	-	-	-	78 774	1 260 572	
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
R208 (8.70% 2021/03/31)	-	-	-	-	-	103 219	-	-	-	-	-	-	-	103 219	
Cash value	-	-	-	-	-	103 219	-	-	-	-	-	-	-	103 219	
R209 (8.25% 2036/03/31)	-	21 008	-	-	-	-	6 512	-	41 520	-	-	64 573	-	126 425	
Cash value	-	21 008	-	-	-	-	6 512	-	41 520	-	-	64 573	-	126 425	

Table 4.2 Redemption of domestic long-term loans

R thousand	Revised estimate	2008/09												Year to date
		April	May	June	July	August	September	October	November	December	January	February	March	
Redemption of domestic long-term loans	21,124,800	2,462,195	7,012,243	1,313,591	6,919,228	9,202,533	8,252,347	6,488,922	7,286,879	13,840,974	11,691,299	25,155,059	5,401,457	105,226,727
Scheduled	19,270,800	114,846	38,777	57,781	50,969	87,829	35,460	49,079	37,153	32,842	29,585	18,744,520	16,467	19,295,298
Due to switches	1,854,000	2,347,349	5,395,000	1,578,466	6,015,000	8,895,000	7,070,000	5,815,000	6,846,000	4,890,000	6,570,000	6,440,333	5,385,000	66,315,333
Due to rep's (Repo in)	-	-	-	-	-	-	219,706	1,146,887	404,726	6,918,132	3,091,714	970,206	-	19,616,096
Scheduled redemptions	19,270,800	114,846	38,777	57,781	50,969	87,829	35,460	49,079	37,153	32,842	29,585	18,744,520	16,467	19,295,298
N#01 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#02 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#03 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#04 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#05 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#06 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#07 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#08 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
N#10 (10.00% 2007/12/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R133 (15.00% 2007/09/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R177 (5.50% 2007/05/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R195 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R196 P (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	17,728,016	-	17,728,016
R196 (10.00% 2009/02/28)	-	-	-	-	-	-	-	-	-	-	-	1,000,001	-	1,000,001
R198 (1.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ZX05 (13.613% 2008/09/31)	-	-	-	-	-	25,000	-	-	-	-	-	-	-	25,000
ZX08 (14.29% 2008/10/31)	-	-	-	-	-	-	-	10,148	-	-	-	-	-	10,148
Loan fees	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Retail Bonds	-	36,319	38,764	57,781	47,489	62,829	35,460	38,884	37,153	28,842	26,133	16,503	16,409	442,566
Farmer regional authorities' debt	-	-	13	-	3,400	-	-	27	-	4,000	3,452	-	48	11,947
Farmer SARS Namibian loan facility	-	78,500	-	-	-	-	-	-	-	-	-	-	-	78,500
Redemptions due to switches	-	-	5,395,000	-	6,010,000	8,895,000	7,070,000	5,815,000	6,845,000	4,890,000	6,570,000	5,440,333	5,385,000	66,315,333
Cash value	-	-	5,395,000	-	6,149,492	9,337,310	7,437,943	6,145,351	7,251,326	7,427,586	9,305,992	5,922,345	5,836,292	70,228,637
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	(139,492)	(442,310)	(367,943)	(350,351)	(537,586)	(735,992)	(482,012)	(451,292)	(3,913,300)
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	6,010,000	8,895,000	7,070,000	5,815,000	6,845,000	4,890,000	6,570,000	5,440,333	5,385,000	60,920,333
Cash value	-	-	-	-	6,149,492	9,337,310	7,437,943	6,145,351	7,251,326	7,427,586	9,305,992	5,922,345	5,836,292	64,833,637
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	(139,492)	(442,310)	(367,943)	(350,351)	(406,320)	(537,586)	(735,992)	(482,012)	(451,292)	(3,913,300)
R196 (10.00% 2009/02/28)	-	-	5,395,000	-	-	-	-	-	-	-	-	-	-	5,395,000
Cash value	-	-	5,395,000	-	-	-	-	-	-	-	-	-	-	5,395,000
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R198 (1.80% 2008/03/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book profit	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Book loss	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due to rep's (Repo in)	1,854,000	2,347,349	1,578,466	1,255,810	858,259	219,706	1,146,887	824,843	404,726	6,918,132	3,091,714	970,206	-	19,616,096
Cash value	-	2,347,349	1,578,466	1,255,810	858,259	219,706	1,146,887	824,843	404,726	6,918,132	3,091,714	970,206	-	19,616,096
R153 (13.00% 2009-10-11/08/31)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	202,760	-	3,697,530	3,091,714	905,633	-	7,917,637
R157 (13.50% 2014-15-16/09/15)	-	-	-	-	-	-	-	227,750	-	3,097,530	3,091,714	905,633	-	7,917,627
Cash value	-	20,930	-	-	-	-	-	64,467	-	3,008,509	-	-	-	3,178,922
R189 (6.25% 2013/03/31)	-	-	464,625	466,320	191,324	-	-	-	-	-	-	-	-	2,043,800
Cash value	-	918,531	464,625	466,320	191,324	-	-	-	-	-	-	-	-	2,043,800
R196 (10.00% 2009/02/28)	-	-	15,074	-	-	-	-	-	51,796	-	-	-	-	66,870
Cash value	-	15,074	-	-	-	-	-	-	51,796	-	-	-	-	66,870
R197 (5.50% 2023/12/07)	-	1,007,688	724,829	407,666	409,015	210,192	932,470	406,220	311,398	212,093	-	-	-	4,621,571
Cash value	-	1,007,688	724,829	407,666	409,015	210,192	932,470	406,220	311,398	212,093	-	-	-	4,621,571
R201 (8.75% 2014/12/31)	-	-	-	-	4,546	-	-	-	-	-	-	-	-	4,546
Cash value	-	-	-	-	4,546	-	-	-	-	-	-	-	-	4,546
R202 (1.45% 2033/12/07)	-	364,118	389,012	378,824	150,155	-	152,341	111,466	-	-	-	-	-	1,565,916
Cash value	-	364,118	389,012	378,824	150,155	-	152,341	111,466	-	-	-	-	-	1,565,916
R206 (7.50% 2014/01/15)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Cash value	-	-	-	-	-	-	-	-	-	-	-	-	-	-
R208 (6.75% 2021/03/31)	-	-	-	-	103,219	-	-	-	-	-	-	-	-	103,219
Cash value	-	-	-	-	103,219	-	-	-	-	-	-	-	-	103,219
R209 (6.25% 2036/03/31)	-	21,008	-	-	-	9,512	-	-	41,532	-	-	64,573	-	136,625
Cash value	-	21,008	-	-	-	9,512	-	-	41,532	-	-	64,573	-	136,625

Table 4.4 Change in cash and other balances

R thousand	2008/09													
	Revised estimate	April	May	June	July	August	September	October	November	December	January	February	March	Year to date
Change in cash balances	1) (14 214 145)	17 040 459	5 003 626	(29 711 798)	17 476 421	(4 637 032)	(9 754 937)	9 461 752	6 924 581	(19 318 726)	3 489 897	22 565 210	(25 363 574)	(7 539 714)
Opening balance	93 898 990	90 524 485	77 484 038	72 480 400	102 192 198	84 715 777	89 352 899	99 107 746	89 645 994	82 321 453	102 040 137	98 550 240	75 985 030	93 898 990
Reserve Bank accounts	-	64 007 329	63 410 688	63 424 383	63 524 739	66 611 362	63 824 148	65 883 261	66 031 789	67 443 623	69 007 113	69 394 781	68 546 601	63 311 734
Commercial Banks - Tax and Loan accounts	-	30 497 156	14 073 338	9 056 017	38 667 459	18 104 417	25 528 661	33 224 485	23 614 205	15 277 790	33 033 024	29 155 459	7 438 429	30 497 156
Closing balance	108 023 035	77 484 026	72 480 400	102 192 198	84 715 777	89 352 899	99 107 746	89 645 994	82 321 413	102 040 137	98 550 240	75 985 030	101 348 604	101 348 604
Reserve Bank accounts	-	63 410 688	63 424 383	63 524 739	66 611 360	63 824 148	65 883 261	66 031 789	67 443 623	69 007 113	69 394 781	68 546 601	70 064 813	70 064 813
Commercial Banks - Tax and Loan accounts	-	14 073 338	9 056 017	38 667 459	18 104 417	25 528 661	33 224 485	23 614 205	15 277 790	33 033 024	29 155 459	7 438 429	31 283 791	31 283 791
Outstanding transfers from the Exchequer to the Paymaster General Accounts	-	1 102 156	2 233 635	1 437 306	(24 744)	4 846 612	(5 608 559)	(4 080 305)	2 011 095	(15 970 118)	17 775 942	(2 755 384)	(5 446 820)	(4 479 186)
Cash flow adjustment	-	-	-	-	-	-	-	-	-	-	-	-	-	715 595
Surrenders by National Departments	2) 4 200 000	20 472	222 466	438 293	22 343	928 424	586 911	585 324	953 580	3 262	221 217	508 267	193 582	4 684 141
2007/2008	-	-	222 466	438 293	42 815	928 424	586 911	585 324	953 580	3 262	221 217	508 267	193 582	4 684 141
2006/2007	-	20 472	-	-	(20 472)	-	-	-	-	-	-	-	-	-
2000/2001	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Late requests by National Departments	3) -	-	-	-	-	-	-	(28 360)	-	-	-	(74 738)	-	(103 102)
2007/2008	-	-	-	-	-	-	-	(28 360)	-	-	-	(74 738)	-	(103 102)
2006/2007 (inclusive of RDP)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Reconciliation between actual revenue and actual expenditure against National Revenue Fund flows	-	(6 851 506)	(1 018 878)	(1 438 271)	(179 838)	561 040	2 592 105	3 660 380	(3 294 113)	12 053 882	(12 800 647)	881 182	4 587 079	(1 238 575)
Total change in cash and other balances	(10 014 145)	11 311 581	6 440 857	(29 274 470)	17 294 180	1 699 044	(12 184 480)	9 607 787	6 595 143	(23 231 698)	8 686 409	21 524 537	(26 029 733)	(7 960 841)

1) A negative change indicates an increase in cash balances

2) Surrenders by National Departments are unspent funds requested in previous financial years

3) Late requests are requisitions with regard to expenditure committed in previous years