

Table 5 Summary of cash flow for the month ended 28 February 2009

R thousand	2008/09			2007/08		
	Revised estimate	February	Year to date	Audited outcome	February	Year to date
Exchequer revenue ¹⁾	611,123,787	51,656,275	535,095,769	557,873,570	46,374,086	486,658,280
Departmental requisitions ²⁾	633,906,900	59,083,657	583,388,608	545,645,677	60,436,367	500,619,312
Voted amounts	370,193,578	37,190,667	341,292,341	312,111,691	36,274,490	288,809,945
Direct charges against the National Revenue Fund	269,611,287	21,892,990	242,096,267	233,533,986	24,161,877	211,809,367
State debt cost net (excluding revaluation)	53,926,000	4,390,076	46,540,418	52,877,062	9,358,173	45,903,453
Provincial equitable share	204,009,924	16,614,745	187,395,179	172,861,501	14,099,239	158,762,262
Other	11,675,363	888,169	8,160,670	7,795,423	704,465	7,143,652
Projected underspending	(5,897,965)	-	-	-	-	-
Difference between revenue and requisitions	(22,783,113)	(7,427,382)	(48,292,839)	12,227,893	(14,062,281)	(13,961,032)
Extraordinary receipts (net of book profit)	8,123,000	1,313,103	6,865,026	2,870,714	252	1,820,930
Extraordinary payments	(5,246,000)	(676,087)	(4,026,770)	(775,629)	-	(775,617)
Net borrowing requirement	(19,906,113)	(6,790,365)	(45,454,585)	14,322,984	(14,062,027)	(12,915,713)
Total borrowings	19,906,113	6,790,365	45,454,585	(14,322,984)	14,062,027	12,915,713
Domestic short-term loans (net)	13,200,000	1,119,804	10,584,523	5,672,901	7,417,626	12,157,038
Domestic long-term loans (net)	20,675,000	(14,572,794)	14,893,658	(2,448,116)	(22,101,210)	(772,807)
Loans issued for financing (net)	22,529,000	(12,705,920)	17,269,127	(3,815,244)	(21,664,654)	(1,632,705)
Loans issued (gross)	45,901,600	6,213,449	39,964,893	27,136,301	2,739,087	24,912,291
Discount	(4,101,800)	(174,849)	(3,416,925)	(1,683,176)	(242,321)	(1,513,604)
Redemptions	-	-	-	-	-	-
Scheduled	(19,270,800)	(18,744,520)	(19,278,841)	(29,268,369)	(24,161,420)	(25,031,392)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	(961,241)	(521,675)	(143,833)	-	(143,833)
Loans issued (gross)	-	4,479,092	64,731,590	3,977,246	-	3,977,246
Discount	-	-	(4,322,932)	-	-	-
Loans switched (net of book profit)	-	(5,440,333)	(60,930,333)	(4,121,079)	-	(4,121,079)
Loans issued for repo's (net)	(1,854,000)	(905,633)	(1,853,794)	1,510,961	(436,556)	1,003,731
Repo out	-	64,573	17,762,301	20,003,998	1,589,087	18,043,294
Repo in	-	(970,206)	(19,616,095)	(18,493,037)	(2,025,643)	(17,039,563)
Foreign long-term loans (net)	(3,954,742)	-	(3,918,143)	(4,745,464)	(41,670)	(4,730,429)
Loans issued for financing (net)	(3,954,742)	-	(3,918,143)	(3,177,365)	(41,670)	(3,162,330)
Loans issued (gross)	3,041,000	-	3,023,899	2,446,524	-	2,438,065
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	(4,303,524)	-	(4,277,779)	(5,742,414)	(28,102)	(5,728,136)
Rand value at date of issue	-	-	-	-	-	-
Revaluation	(2,692,218)	-	(2,664,263)	118,525	(13,568)	127,741
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	3,967,123	-	3,967,123
Discount	-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,311,607)	-	(3,311,607)
Revaluation	-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)	-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)	-	-	-	3,147,877	-	3,147,877
Discount	-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,985,463)	-	(3,985,463)
Revaluation	-	-	-	(718,971)	-	(718,971)
Other movements	(10,014,145)	20,243,355	23,894,546	(12,802,305)	28,787,281	6,261,911
Surrenders/Late requests	4,200,000	433,529	4,387,457	4,703,089	900	3,774,799
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(2,755,384)	967,634	1,704,292	325,955	5,501,440
Changes in cash balances	(14,214,145)	22,565,210	18,539,455	(19,209,686)	28,460,426	(3,014,328)
Change in cash balances ³⁾	(14,214,145)	22,565,210	18,539,455	(19,209,686)	28,460,426	(3,014,328)
Opening balance	93,809,000	98,550,240	94,524,485	75,314,799	106,789,553	75,314,799
Reserve Bank accounts	-	69,394,781	64,027,329	45,667,333	62,646,070	45,667,333
Commercial Banks - Tax and loan accounts	-	29,155,459	30,497,156	29,647,466	44,143,483	29,647,466
Closing balance	108,023,145	75,985,030	75,985,030	94,524,485	78,329,127	78,329,127
Reserve Bank accounts	-	68,546,601	68,546,601	64,027,329	63,166,360	63,166,360
Commercial Banks - Tax and loan accounts	-	7,438,429	7,438,429	30,497,156	15,162,767	15,162,767

¹⁾ Revenue received into the Exchequer Account²⁾ Fund requisitions by departments³⁾ A negative change indicates an increase in cash balances