

Table 5 Summary of cash flow for the month ended 30 November 2008

R thousand	2008/09			2007/08		
	Revised estimate	November	Year to date	Audited outcome	November	Year to date
Exchequer revenue ¹⁾	626,530,674	39,690,012	364,293,811	557,873,570	39,531,092	332,403,929
Departmental requisitions ²⁾	635,465,657	53,543,272	410,455,351	545,645,677	45,001,277	357,816,026
Voted amounts	370,193,578	35,502,806	241,506,260	312,111,691	29,605,590	207,647,833
Direct charges against the National Revenue Fund	269,611,287	18,040,466	168,949,091	233,533,986	15,395,687	150,168,193
State debt cost net (excluding revaluation)	53,926,000	695,583	30,288,392	52,877,062	1,080,628	28,638,683
Transfer to provinces	204,009,924	16,614,747	132,917,995	172,861,501	13,701,710	116,464,547
Other	11,675,363	730,136	5,742,704	7,795,423	613,349	5,064,963
Projected underspending	(4,339,208)	-	-	-	-	-
Difference between revenue and requisitions	(8,934,983)	(13,853,260)	(46,161,540)	12,227,893	(5,470,185)	(25,412,097)
Revenue fund receipts (net of book profit)	7,245,000	1,015,553	4,814,906	2,870,714	(711)	1,818,154
Direct exchequer payments	(4,857,000)	(734,178)	(2,061,797)	(775,629)	299,986	(685,876)
Net borrowing requirement	(6,546,983)	(13,571,885)	(43,408,431)	14,322,984	(5,170,909)	(24,279,814)
Total borrowings	6,546,983	13,571,885	43,408,431	(14,322,984)	5,170,909	24,279,814
Domestic short-term loans (net)	9,750,000	215,904	9,576,662	5,672,901	3,024,287	7,125,265
Domestic long-term loans (net)	17,185,200	3,715,190	21,118,600	(2,448,116)	2,665,998	18,721,253
Loans issued for financing (net)	15,629,200	4,496,582	23,473,792	(3,815,244)	2,632,049	17,249,901
Loans issued (gross)	39,000,500	4,944,719	26,958,978	27,136,301	2,911,480	18,800,040
Discount	(4,100,500)	(410,984)	(3,013,292)	(1,683,176)	(246,953)	(1,008,680)
Redemptions						
Scheduled	(19,270,800)	(37,153)	(471,894)	(29,268,369)	(32,478)	(541,459)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	1,556,000	(682,087)	(713,490)	(143,833)	-	-
Loans issued (gross)	74,027,000	6,162,913	42,630,568	3,977,246	-	-
Discount	(7,171,000)	-	(3,314,058)	-	-	-
Loans switched (net of book profit)	(65,300,000)	(6,845,000)	(40,030,000)	(4,121,079)	-	-
Loans issued for repo's (net)	-	(99,305)	(1,641,702)	1,510,961	33,949	1,471,352
Repo out	-	305,421	6,994,342	20,003,998	1,814,251	13,528,251
Repo in	-	(404,726)	(8,636,044)	(18,493,037)	(1,780,302)	(12,056,899)
Foreign long-term loans (net)	(4,245,100)	(248,465)	(4,736,547)	(4,745,464)	(188,810)	(4,384,785)
Loans issued for financing (net)	(4,245,100)	(248,465)	(4,736,547)	(3,177,365)	(188,810)	(2,816,686)
Loans issued (gross)	2,614,000	-	1,547,248	2,446,524	7,923	2,236,293
Discount	-	-	-	-	-	-
Redemptions						
Scheduled	(4,292,300)	(157,396)	(3,870,474)	(5,742,414)	(157,497)	(5,299,260)
Rand value at date of issue	(2,566,800)	(91,069)	(2,413,321)	118,525	(39,236)	246,281
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	3,967,123	-	3,967,123
Discount	-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,311,607)	-	(3,311,607)
Revaluation	-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)	-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)	-	-	-	3,147,877	-	3,147,877
Discount	-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,985,463)	-	(3,985,463)
Revaluation	-	-	-	(718,971)	-	(718,971)
Other movements	(16,143,117)	9,889,256	17,449,715	(12,802,305)	(330,566)	2,818,081
Surrenders/Late requests	3,000,000	953,580	3,729,449	4,703,089	386,621	3,592,867
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	2,011,095	1,917,194	1,704,292	(2,632,151)	2,872,206
Changes in cash balances	(19,143,117)	6,924,581	11,803,072	(19,209,686)	1,914,964	(3,646,992)
Change in cash balances ³⁾	(19,143,117)	6,924,581	11,803,072	(19,209,686)	1,914,964	(3,646,992)
Opening balance	94,524,485	89,645,994	94,524,485	75,314,799	80,876,755	75,314,799
Reserve Bank accounts	-	66,031,789	64,027,329	45,667,333	60,537,723	45,667,333
Commercial Banks - Tax and loan accounts	-	23,614,205	30,497,156	29,647,466	20,339,032	29,647,466
Closing balance	113,667,602	82,721,413	82,721,413	94,524,485	78,961,791	78,961,791
Reserve Bank accounts	-	67,443,623	67,443,623	64,027,329	60,829,965	60,829,965
Commercial Banks - Tax and loan accounts	-	15,277,790	15,277,790	30,497,156	18,131,826	18,131,826

¹⁾ Revenue received into the Exchequer Account²⁾ Fund requisitions by departments³⁾ A negative change indicates an increase in cash balances