

Table 5 Summary of cash flow for the month ended 30 September 2008

R thousand	2008/09			2007/08		
	Budget estimate	September	Year to date	Audited outcome	September	Year to date
Exchequer revenue ¹⁾	625,352,975	63,254,634	286,335,033	557,873,570	59,382,736	254,110,601
Departmental requisitions ²⁾	611,095,906	51,785,573	308,585,825	545,645,677	42,922,259	267,743,257
Voted amounts	345,307,566	26,924,810	176,476,267	312,111,691	22,253,067	148,761,513
Direct charges against the National Revenue Fund	259,788,340	24,860,763	132,109,558	233,533,986	20,669,192	118,981,744
State debt cost net (excluding revaluation)	51,236,000	7,526,305	28,142,664	52,877,062	6,839,705	26,722,842
Transfer to provinces	199,376,977	16,614,748	99,688,500	172,861,501	13,701,711	89,061,126
Other	9,175,363	719,710	4,278,394	7,795,423	127,776	3,197,776
Contingency reserve	6,000,000	-	-	-	-	-
Difference between revenue and requisitions	14,257,069	11,469,061	(22,250,792)	12,227,893	16,460,477	(13,632,656)
Revenue fund receipts (net of book profit)	850,000	98	2,525,046	2,870,714	16	1,812,334
Direct exchequer payments	-	(382,267)	(977,268)	(775,629)	(299,646)	(982,607)
Net borrowing requirement	15,107,069	11,086,892	(20,703,014)	14,322,984	16,160,848	(12,802,925)
Total borrowings	(15,107,069)	(11,086,892)	20,703,014	(14,322,984)	(16,160,848)	12,802,925
Domestic short-term loans (net)	5,750,000	744,650	8,454,189	5,672,901	(3,609,611)	5,930,878
Domestic long-term loans (net)	5,309,200	2,344,687	14,533,355	(2,448,116)	2,523,085	13,439,326
Loans issued for financing (net)	5,309,200	2,577,341	15,304,521	(3,815,244)	1,945,071	12,323,405
Loans issued (gross)	30,000,000	2,886,168	17,800,301	27,136,301	2,120,332	13,456,435
Discount	-	(273,367)	(2,110,118)	(1,683,176)	(133,800)	(671,190)
Redemptions	-	-	-	-	-	-
Scheduled	(24,690,800)	(35,460)	(385,662)	(29,268,369)	(41,461)	(461,840)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Loans issued for switches (net)	-	132,137	564,943	(143,833)	-	-
Loans issued (gross)	-	8,834,068	31,249,001	3,977,246	-	-
Discount	-	(1,631,931)	(3,314,058)	-	-	-
Loans switched (net of book profit)	-	(7,070,000)	(27,370,000)	(4,121,079)	-	-
Loans issued for repo's (net)	-	(364,791)	(1,336,109)	1,510,961	578,014	1,115,921
Repo out	-	782,096	6,070,366	20,003,998	1,458,820	9,558,526
Repo in	-	(1,146,887)	(7,406,475)	(18,493,037)	(880,806)	(8,442,605)
Foreign long-term loans (net)	(3,495,800)	600,357	(3,906,583)	(4,745,464)	195,752	(4,265,424)
Loans issued for financing (net)	(3,495,800)	600,357	(3,906,583)	(3,177,365)	195,752	(2,697,325)
Loans issued (gross)	2,614,000	622,915	1,543,999	2,446,524	214,232	1,747,555
Discount	-	-	-	-	-	-
Redemptions	-	-	-	-	-	-
Scheduled	-	-	-	-	-	-
Rand value at date of issue	(4,263,700)	(14,397)	(3,342,452)	(5,742,414)	(14,503)	(4,789,077)
Revaluation	(1,846,100)	(8,161)	(2,108,130)	118,525	(3,977)	344,197
Loans issued for switches (net)	-	-	-	-	-	-
Loans issued (gross)	-	-	-	3,967,123	-	3,967,123
Discount	-	-	-	(14,427)	-	(14,427)
Loans switched (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,311,607)	-	(3,311,607)
Revaluation	-	-	-	(641,089)	-	(641,089)
Loans issued for buy-backs (net)	-	-	-	(1,568,099)	-	(1,568,099)
Loans issued (gross)	-	-	-	3,147,877	-	3,147,877
Discount	-	-	-	(11,542)	-	(11,542)
Buy-backs (excluding book profit)	-	-	-	-	-	-
Rand value at date of issue	-	-	-	(3,985,463)	-	(3,985,463)
Revaluation	-	-	-	(718,971)	-	(718,971)
Other movements	(22,670,469)	(14,776,585)	1,622,052	(12,802,305)	(15,270,074)	(2,301,855)
Surrenders/Late requests	-	586,911	2,218,909	4,703,089	815,561	2,273,640
Outstanding transfers from the Exchequer to Paymaster-General Accounts	-	(5,608,559)	3,986,404	1,704,292	571,466	5,510,318
Changes in cash balances	(22,670,469)	(9,754,937)	(4,583,261)	(19,209,686)	(16,657,101)	(10,085,813)
Change in cash balances ³⁾	(22,670,469)	(9,754,937)	(4,583,261)	(19,209,686)	(16,657,101)	(10,085,813)
Opening balance	95,104,400	89,352,809	94,524,485	75,314,799	68,743,511	75,314,799
Reserve Bank accounts	-	63,824,148	64,027,329	45,667,333	57,435,710	45,667,333
Commercial Banks - Tax and loan accounts	-	25,528,661	30,497,156	29,647,466	11,307,801	29,647,466
Closing balance	117,774,869	99,107,746	99,107,746	94,524,485	85,400,612	85,400,612
Reserve Bank accounts	-	65,883,261	65,883,261	64,027,329	59,332,820	59,332,820
Commercial Banks - Tax and loan accounts	-	33,224,485	33,224,485	30,497,156	26,067,792	26,067,792

¹⁾ Revenue received into the Exchequer Account²⁾ Fund requisitions by departments³⁾ A negative change indicates an increase in cash balances