



**STATEMENT OF THE NATIONAL REVENUE, EXPENDITURE
AND BORROWING
AS AT 31 AUGUST 2008
ISSUED BY THE DIRECTOR-GENERAL:
NATIONAL TREASURY**

The following statements of revenue, expenditure and borrowing are published in terms of Section 32 of the Public Finance Management Act.

National government revenue and expenditure are detailed in tables 1 and 2, respectively. The tables below indicate revenue and expenditure for the reporting month, together with comparable figures for the previous year.

Revenue and expenditure for the fiscal year to date are also expressed as percentages of the 2008/09 Budget for the current year and preliminary outcome for 2007/08.

Revenue	August	Year to date	% of Budget/ Preliminary Outcome
Fiscal Year	R million	R million	
2008/09	47 458	221 569	35.4%
2007/08	41 903	195 004	34.7%

Expenditure	August	Year to date	% of Budget/ Preliminary Outcome
Fiscal Year	R million	R million	
2008/09	53 281	246 362	40.3%
2007/08	46 270	219 178	40.5%

Table 3 contains information on revenue fund receipts and payments not included as revenue or expenditure.

Table 4 sets out net financing for the reporting month compared with the preliminary outcome for the previous year. The following table contains a summary of information relating to net financing.

Description	August 2008 R million	Year to date 2008/09 R million	August 2007 R million	Year to date 2007/08 R million
Domestic short-term loans	451	7 709	4 954	9 540
Domestic long-term loans	3 337	12 189	2 345	10 916
Foreign loans	(42)	(4 507)	(31)	(4 461)
Change in cash and other balances ¹⁾	1 699	7 471	(2 907)	7 049
Net financing	5 445	22 862	4 361	23 044

1) A positive/negative change indicates a reduction/increase in cash balances

A cash flow schedule for the Exchequer Account is included as table 5, summarising exchequer revenue to and departmental requisitions from the National Revenue Fund. These flows differ from the actual receipts and outlays in tables 1 and 2, mainly because of timing differences between the cashbook transactions of departments and the South African Revenue Service.

Tables 1-5 are available on the website of National Treasury at www.treasury.gov.za – click on the Communications & Media link – Press Releases link.

For the attached tables in Excel format, contact Ms. D Mogiba at (012) 315-5424.